

SONADEZI CORPORATION  
DONG NAI WATER JOINT STOCK COMPANY

No: 49 /TB-CN

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Dong Nai, February 28, 2025

**DISCLOSURE OF INFORMATION ON THE WEBSITE OF THE STATE  
SECURITIES COMMISSION AND HANOI STOCK EXCHANGE**

To: - State Securities Commission;  
- Hanoi Stock Exchange.

- Company name: Dong Nai Water Joint Stock Company (Dowaco)
- Head office address: No. 48, Cach Mang Thang 8 Street, Trung Dung Ward, Bien Hoa, Dong Nai.
- Telephone: (0251)3843 316 Fax: (0251)3847 149
- Website: www.dowaco.vn
- Stock code: DNW
- Information disclosure officer: **Nguyen Cao Ha**
- Position: Member of Board of Directors, Deputy Director of the Company.
- Type of information disclosed:
  - ☒ Periodic
  - ☐ 24h
  - ☐ As requested
  - ☐ Other

**Details of the information disclosed:**

Information Disclosure of Resolution, Minutes of 2025 Annual General Meeting of Shareholders.

This information is published on the Company's website on... 28.../... 2.../2025 at the link <https://dowaco.vn/quan-he-co-dong>.

We hereby commit that the information disclosed above is accurate and take full legal responsibility for its content.

**Enclosed:**

- Minutes No.01/BBH ĐHĐCĐ 2025 dated February 28, 2025.
- Resolution No.01/NQ ĐHĐCĐ 2025 dated February 28, 2025.
- Documents of the 2025 Annual Meeting of Shareholders after the Meeting.



Nguyen Cao Ha

THE 2025 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS  
**DONG NAI WATER JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

No: *01* /BB-ĐHĐCĐ 2025

*Dong Nai, February 28, 2025*

**MEETING MINUTES**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**I. GENERAL INFORMATION**

- Company Name: DONG NAI WATER JOINT STOCK COMPANY
- Abbreviation: Dowaco
- Head office address: No. 48, Cach Mang Thang 8 Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province.
- Business registration certificate: No. 3600259296, registered for the 9th change on November 13, 2024.

**II. MEETING TIME AND PLACE**

- Time: at **08:30**, February **28, 2025** (Friday).
- Location: at Dong Nai Water Joint Stock Company Hall.

**III. PARTICIPANTS**

- Board of Directors, Supervisory Board, Board of Management of the Company;
- Shareholders/Shareholder representative owning shares of Dong Nai Water Joint Stock Company as of January 10, 2025 according to the shareholder list provided by Vietnam Securities Depository and Clearing Corporation (VSDC).

**IV. CONTENT AND PROCESS OF THE MEETING**

**1. Report on the results of the verification of the validity and conditions for holding the meeting**

The Meeting listened to Mr. Lam Le Hoang Nam on behalf of the Meeting Organizing Committee report on the results of checking the validity and conditions of shareholders attending the 2025 Annual General Meeting of Shareholders of the Company as follows:

- Total number of shareholders and representatives of shareholder groups invited to attend the meeting: 738 shareholders according to the list of shareholders as of January 10, 2025 provided by Vietnam Securities Depository and Clearing Corporation (VSDC).
- Total number of voting shares of shareholders invited to attend the meeting: 120,000,000 shares, equivalent to 120,000,000 votes.
- At the opening of the General Meeting, there were 28 shareholders and authorized representatives of shareholders attending the meeting, representing 96,88 % of the total number of votes
- The 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint



Stock Company is eligible to be held in accordance with the provisions of Article 17 of the Company Charter and Article 145 of the Enterprise Law No. 59/2020/QH14.

## **2. Chairman of the Meeting**

- Mr. Dang Van Chat - Chairman of the Board of Directors

## **3. Secretary of the Meeting**

The Chairman of the Meeting appoints the Secretary at the Meeting:

- Mr. Nguyen Ngoc Hien - Person in charge of corporate governance

## **4. Vote counting board**

The Chairman nominates a list of personnel to elect the Vote Counting Board to submit to the General Meeting of Shareholders for consideration and approval, including:

- |                              |          |
|------------------------------|----------|
| - Ms. Nguyen Thi Minh Phuong | - Chief  |
| - Mr. Tran Hoang Anh Phuong  | - Member |
| - Mr. Vo Tan Nhuan           | - Member |
| - Mr. Nguyen Dang Thang      | - Member |
| - Mr. Hoang Duc Thinh        | - Member |

The General Meeting voted on the list of personnel for the Vote Counting Board at the General Meeting of Shareholders. The vote counting results are as follows:

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

The General Meeting of Shareholders unanimously approved the list of personnel for the Vote Counting Board at the General Meeting of Shareholders.

## **5. Approval of the Meeting's Working Regulations**

Mr. Nguyen Cao Ha - Member of Board of Directors, Deputy Director of the Company presented the Working Regulations of the Meeting.

The General Meeting voted on Working Regulations of the Meeting. The vote counting results are as follows

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

The General Meeting of Shareholders unanimously approved the Working Regulations of the General Meeting.

#### **6. Approval of the Meeting program**

Mr. Nguyen Cao Ha - Member of Board of Directors, Deputy Director of the Company presented the draft Meeting Program.

The General Meeting voted on Meeting program of the Meeting. The vote counting results are as follows

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

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The General Meeting of Shareholders unanimously approved the Program of the General Meeting of Shareholders.

**7. Reports and Submissions of the Board of Directors and the Supervisory Board submitted to the General Meeting**

The Chairman of the Meeting assigned members participating in the Meeting's management to present the contents of the Reports and Submissions of the Board of Directors and the Supervisory Board of the Company to the Meeting as follows:

- Ms. Pham Thi Hong - Member of Board of Directors, Director of the Company presents Report No.10/BC-HĐQT dated 21/02/2025 of the Board of Directors regarding production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term;

- Ms. Nguyen Thu Oanh - Chief Accountant of the Company presents Submission No.02/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding the approval of the 2024 audited financial statements;

- Mr. Dang Van Chat - Chairman of the Board of the Company presents Report No.11/BC-HĐQT dated 21/02/2025 of the Board of Directors regarding the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term;

- Ms. Le Thi Ngoc Sau - Chief of Supervisors Board of Company presents Report No. 01/BC-BKS dated 14/02/2025 of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term;

- Mr. Nguyen Van Thien - Vice Chairman of the Board of the Company presents Submission No.03/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding approval of Plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025;

- Mr. Nguyen Cao Ha - Member of Board of Directors, Deputy Director of the Company presents Submission No.04/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024; Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025;

- Ms. Le Thi Ngoc Sau - Chief of Supervisors Board of Company presents Submission No.05/TTr-BKS dated 21/02/2025 of the Supervisory Board Regarding Approval of List of Auditing Companies for Financial Statements in 2025;

- Mr. Pham Anh Tuan - Member of Board of Directors presents the Submission No.06/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding supplementing the Company's registered business lines; anh the Submission No.07/TTr-HĐQT dated 21/2/2025 of the Board of Directors regarding amendment and supplementation of the Company's Charter;

- Mr. Nguyen Cong Hieu - Member of Board of Directors presents the Submission No. 08/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding amendment and supplementation of the Internal Regulations on governance; The

Submission No.09/TTr-HĐQT dated 21/02/2025 of the Board of Directors amendment and supplementation to the Board of Directors' Operating Regulations;

- Mr. Dang Van Chat - Chairman of the Board of the Company approved the list of candidates to elect the Board of Directors of the Company for the 2025-2030 term; The list of candidates to elect the Supervisory Board of the Company for the term 2025-2030 .

#### **8. Discuss the contents of the Reports and Submissions at the Meeting**

After listening to the contents of the Reports and Submissions of the Board of Directors and the Supervisory Board of the Company according to the program approved by the General Meeting of Shareholders. The Chairman of the Meeting proceeded to collect opinions and discussions of the shareholders attending the Meeting on the contents.

Shareholders have no further comments on the Reports and Submissions submitted by the Board of Directors and the Supervisory Board of the Company to the General Meeting.

**9. The Chairman of the Meeting shall conduct shareholders' votes on the contents of the Reports and Submissions at the Meeting.**

**10. The Vote Counting Board collects the Voting Ballots and proceeds to count the votes.**

**11. Ms. Nguyen Thi Minh Phuong - The Chief of the Vote Counting Board reports the voting results:**

**11.1. Report No. 10 /BC-HĐQT dated February 21 , 2025 of the Board of Directors on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

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## **11.2. Approval of the 2024 Audited Financial Statements**

### **\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

## **11.3. Approval of Report No. 11/BC-HĐQT dated February 21, 2025 of the Board of Directors on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term**

### **\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

**11.4. Approval of Report No. 01/BC-BKS dated February 14, 2025 of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term.**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**11.5 Approval of Submission No. 03/TTr-HĐQT dated February 21, 2025 of the Board of Directors:**

**11.5.1. Regarding the plan for Plan for profit distribution, fund allocation and dividend payment in 2024**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for

0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

#### **11.5.2. Plan for profit distribution, fund allocation and dividend payment in 2025**

##### **\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

#### **11.6 Approval of Submission No. 04/TTr-HĐQT dated February 21, 2025 of the Board of Directors:**

##### **11.6 .1. Regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024**

##### **\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the*

meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

**11.6.2. Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**11.7 Approval of Submission No. 05/TTr-BKS on List of Auditing Companies for the 2025 Financial Statements**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes,



*accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders.

**11.8 Approval of Submission No. 06/TTr-HĐQT dated February 21, 2025 of the Board of Directors on supplementing the Company's registered business lines**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**11.9. Approval of Submission No. 07/TTr-HĐQT dated February 21 , 2025 of the Board of Directors on amendment and supplementation of the Company's Charter**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**11.10 Approval of Submission No. 08/TTr-HĐQT dated February 21, 2025 of the Board of Directors on amendment and supplementation of the Internal Regulations on governance**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**11.11 Approval of Submission No. 06/TTr-HĐQT dated February 21, 2025 of the Board of Directors on amendment and supplementation to the Board of Directors' Operating Regulations**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the*



meeting.

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**12. Regarding the election results of members of the Board of Directors and Supervisory Board of the Company for the term 2025-2030**

- The Chairman of the Meeting approved the list of candidates to elect members of the Board of Directors and the Supervisory Board before the Meeting.

- Ms. Nguyen Thi Minh Phuong - Chief of the Vote Counting Board presented the election regulations of the Board of Directors and Supervisory Board of the Company for the 2025-2030 term.

The Chairman of the General Meeting takes the vote of the General Meeting of Shareholders to approve the Election Regulations at the General Meeting.

**\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.*

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

The election regulations was unanimously approved by the General Meeting of Shareholders

- The Meeting conducted the election in accordance with the Election Regulations.

Ms. Nguyen Thi Minh Phuong – Chief of the Vote Counting Board announced the election results of the Board of Directors and Supervisory Board of the Company for the 2025-2030 term.

- The results of the election of Board of Directors members are as follows:

- 1/ Ms. Pham Thi Hong
- 2/ Mr. Tran Van Nguyen
- 3/ Mr. Nguyen Cao Ha
- 4/ Mr. Pham Anh Tuan
- 5/ Mr. Nguyen Cong Hieu
- 6/ Mr. Nguyen Van Thien
- 7/ Mr. Vo Van Binh

\* The Board of Directors held its first meeting and unanimously elected Ms. Pham Thi Hong as Chairwoman of the Company's Board of Directors for the 2025-2030 term.

- Elected members of the Supervisory Board:

- 1/ Ms. Le Thi Ngoc Sau
- 2/ Mr. Nguyen An Quoc
- 3/ Mr. Nguyen Duy Khang

\* The Supervisory Board held its first meeting and unanimously elected Ms. Le Thi Ngoc Sau as Head of the Company's Supervisory Board for the 2025-2030 term.

13. Members of the Board of Directors and Supervisory Board of the Company for the 2025-2030 term were introduced to take up their duties before the General Meeting of Shareholders.

14. Mr. Nguyen Ngoc Hien - Secretary of the General Meeting presented the Draft Minutes of the 2025 Annual General Meeting of Shareholders

15. The Chairman of the Meeting took votes to approve the content of the Draft Minutes of the 2025 Annual General Meeting of Shareholders.

**\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

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The Meeting minute of General Meeting of Shareholders was unanimously approved by the General Meeting of Shareholders

**16. Mr. Nguyen Ngoc Hien - Secretary of the Meeting presented the Draft Resolution of the 2025 Annual General Meeting of Shareholders**

**17. The Chairman of the Meeting The Chairman of the Meeting took votes to approve the content of the Draft Resolution of the 2025 Annual General Meeting of Shareholders.**

**\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending and vote at the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending and vote the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending and vote the meeting.

The resolution of General Meeting of Shareholders was unanimously approved by the General Meeting of Shareholders.

2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company ended at 12:00 a.m. on the same day.

**SECRETARY**



**Nguyen Ngoc Hien**



**CHAIRMAN**



**Dang Van Chat**

**RESOLUTION**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**GENERAL MEETING OF SHAREHOLDERS**  
**DONG NAI WATER JOINT STOCK COMPANY**

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No.01/BB-ĐHĐCĐ 2025 dated February 28, 2025 of Dong Nai Water Joint Stock Company.*

**RESOLUTION:**

**Article 1: The 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company voted to approve the following contents:**

1. Approval of Report No.10 /BC-HĐQT dated 21/02/2025 of the Board of Directors on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term:

1.1. Business performance results in 2024:

No.	The targets	Unit	Plan 2024	Implementation 2024	% compared to the plan
1	<b>Water output</b>				
	- Production water output	m3	139,600,000	142,205,850	101.9
	- Recorded water output	m3	114,700,000	119,276,548	104
2	<b>Average loss rate</b>	%	17.8	16.1	-1.7
3	<b>Total Revenue (CLTG Type)</b>	million dong	1,100,000	1,159,443	105.4
	- Water revenue	million dong	1,038,000	1,091,236	105.1
	- Construction revenue	million dong	27,000	24,817	91.9
	- Revenue from financial activities (CLTG type)	million dong	25,000	33,396	133.6
	- Doriv water revenue	million dong	4,200	3,427	81.6
	- Other revenue	million dong	5,800	6,568	113.2
4	<b>Profit before tax</b>	million dong	275,000	364,497	132.5
	- Profit from production and business activities	million dong	275,000	316,855	115.2
	- Profit from exchange rate difference	million dong	-	47,642	
5	<b>Profit after tax</b>	million dong	248,000	327,958	132.2
	- Profit from production and business activities	million dong	248,000	285,080	115.0
	- Profit from exchange rate difference	million dong	-	42,878	
6	<b>Payables to budget</b>	million dong	110,000	123,07	111.9
7	<b>Amounts paid to budget</b>	million dong	-	118,462	
8	<b>Basic construction investment</b>	million dong	610,000	248,743	40.8

### 1.2. Production and business plan for 2025:

No	Content	Unit	Plan 2025
1	<b>Revenue</b>	<b>VND</b>	<b>1,190,000,000,000</b>
	- Water revenue	VND	1,130,000,000,000
	- Construction revenue	VND	24,900,000,000
	- Revenue from financial activities	VND	25,000,000,000
	- Doriv Revenue + Other	VND	10,100,000,000
2	<b>Profit before tax</b>	<b>VND</b>	<b>300,000,000,000</b>
	- Profit before tax (excluding CLTG)	VND	300,000,000,000
3	<b>Profit after tax</b>	<b>VND</b>	<b>270,000,000,000</b>
	- Profit after tax (excluding CLTG)	VND	270,000,000,000
4	<b>Budget payments</b>	<b>VND</b>	<b>120,000,000,000</b>
5	<b>Basic Construction</b>	<b>VND</b>	<b>471,000,000,000</b>

### 1.3. 5-year production and business plan orientation (2025-2030):

No	Target	Unit	2025	Year 2026	Year 2027	Year 2028	Year 2029
1	Water production	m3	145,690,200	149,960,000	154,365,000	158,905,000	163,565,000
2	Water consumption	m3	124,000,000	127,680,000	131,750,000	135,944,000	140,240,000
3	Total Revenue (Excluding	million dong	1,190,000	1,218,000	1,260,000	1,297,000	1,335,000
4	Profit after tax (excluding CLTG)	million dong	270,000	274,300	278,500	282,300	296,500
5	Payable to the state budget	million dong	120,000	125,000	125,000	130,000	130,000
6	% Profit after tax/Capital	%	17.46	16.85	14.98	13.49	13.61
7	Investment in construction	million dong	471,000	866,000	1,084,000	825,000	995,000
8	Dividend ratio	%	14 %	13%	11%	11%	12%
9	Dividend amount	million dong	156,000	156,000	165,000	165,000	180,000
10	Water loss rate	%	15.0	15.0	14.9	14.8	14.6

2. Approval of the Company's 2024 financial statements audited by A& C Auditing and Consulting Co., Ltd.

3. Approval of Report No. 11/ BC-HĐQT dated 21/02/2025 of the Board of Directors on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term;

4. Approval of Report No.01/ BC-BKS dated 21/02/2025 of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term.

5. Approval of Submission No. 03/TTr-H ĐQT dated 21/02/2025 of the Board of Directors on Plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025 as follows:

5.1. Plan for profit distribution, fund allocation and dividend payment in 2024:

Unit: VND

No	Target	Amount
1	Charter capital	1,200,000,000,000
2	Business profit after corporate income tax:	327,958,565,929
	- Profit after tax due to unrealized CLTG interest	42,878,210,799
3	Total profit distributed	285.080.355.130
4	Fund allocation	115.017.642.052
a	- Development investment fund (30%)	85.524.106.539
b	- Bonus and welfare fund (9%)	25,657,231,962
	In which: + Reward fund (5%)	14,254,017,757
	+ Welfare fund (4%)	11,403,214,205
c	- Community social work fund (1%)	2,850,803,551
d	- Manager's bonus fund (1.5 months of average salary of the manager)	985,500,000
5	Remaining profit in 2024 after fund allocation	170.062.713.078
6	Remaining profits from previous years carried forward	88,742,422,740
7	Total remaining profit	258.805.135.818
8	Dividend ratio/Chartered capital (*)	16%
	- Dividend amount	192,000,000,000
9	Remaining profits carried forward to 2025	66.805.135.818

(\*) Authorize the Board of Directors to organize the payment of dividends for 2024.

5.2. Plan for profit distribution, fund allocation and dividend payment in 2025:

Unit: VND

No	Target	Amount
1	Charter capital	1,200,000,000,000
2	Business profit after corporate income tax:	270,000,000,000
3	Fund allocation	108,810,000,000
a	- Development investment fund (30 %)	81,000,000,000
b	- Bonus and welfare fund (9%)	24,300,000,000
	In which: + Reward fund (5%)	13,500,000,000
	+ Welfare fund (4%)	10,800,000,000
c	- Community social work fund (1%)	2,700,000,000
d	- Manager bonus fund (1.5 months of the manager's average planned salary)	810,000,000
4	Remaining profit in 2025 after fund allocation	161,190,000,000
5	Remaining profit in 2024 carried forward	66.805.135.818
5	Total remaining profit in 2025	227.995.135.818
6	Dividend ratio/Chartered capital (expected)	14%
	- Dividend amount	168,000,000,000
7	Remaining profits carried forward to next year	59,995,135,818



6. Submission No. 04/TTr-HĐQT dated 21/02/2025 of the Board of Directors on the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024; Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Chief of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025 as follows:

6.1. Finalization of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024:

a) Salary of the full-time Head of Supervisory Board: 1,124,020,000 VND

b) Remuneration of non-professional Board of Directors and Supervisory Board: 2,272,000,000 VND

6.2. Operating budget, salary payment plan for the Chairman of the Board of Directors and the full-time Head of the Supervisory Board, remuneration for the Board of Directors and part-time Supervisory Board in 2025:

6.2.1. Operating budget (*excluding salary and remuneration costs*).

a) Operating budget of the Board of Directors : 568,000,000 VND

b) Operating budget of the Supervisory Board : 262,000,000 VND

6.2.2. Plan for payment of salary of the Chairman of the Board of Directors and the full-time Chief of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025

a) Planned remuneration fund of the Board of Directors and non-professional Supervisory Board: VND 1,692,000,000.

b) Monthly provisional payment level:

No.	Content	Quantity	Monthly provisional payment. (VND/person/month)
<b>1</b>	<b>Salary of Chairman of the Board of Directors, Head of the Supervisory Board (*)</b>		
a	Chairman of the Board	1	70,400,000
b	Head of Supervisory Board	1	48,400,000
<b>2</b>	<b>Remuneration of non-professional members of the Board of Directors and Supervisory Board</b>		
a	Board Member	6	8,000,000
b	Supervisory Board Member	2	5,000,000

(\*) *The salary of the Chairman of the Board of Directors and the Chief of the Supervisory Board is settled in the Salary Fund of the specialized Manager.*

*The salary and remuneration for 2025 of the Board of Directors and the Supervisory Board will be settled according to Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs and the Company's 2025 production and business results.*

7. Approval of Submission No.05/TTr-BKS dated 21/02/2025 of the Supervisory Board on selecting an auditing unit for the 2025 Financial Statements:

The General Meeting of Shareholders authorizes the Board of Directors of the Company to select one of the auditing companies in the list below to audit the 2025 financial statements of Dong Nai Water Joint Stock Company:

- A& C Auditing and Consulting Company Limited
- RSM Vietnam Auditing & Consulting Co., Ltd.
- VACO Auditing Company Limited

8. Approval of Submission No. 06/TTr-HĐQT dated 21/02/2025 of the Board of Directors on supplementing the Company's registered business lines.

9. Approval of Submission No. 07/TTr-HĐQT dated 21/02/2025 of the Board of Directors on amending and supplementing the Company Charter.

10. Approval of Submission No. 08/TTr-HĐQT dated 21/02/2025 of the Board of Directors on amending and supplementing the Operating Regulations of the Company's Board of Directors.

11. Approval of Submission No. 09/TTr-HĐQT dated 21/02/2025 of the Board of Directors on amending and supplementing the Company's internal regulations on governance.

12. Approval of the election results of members of the Board of Directors and Supervisory Board the Company for the 2025-2030 term:

\* Elected Board of Directors members:

- 1/ Ms. Pham Thi Hong
- 2/ Mr. Tran Van Nguyen
- 3/ Mr. Nguyen Cao Ha
- 4/ Mr. Pham Anh Tuan
- 5/ Mr. Nguyen Cong Hieu
- 6/ Mr. Nguyen Van Thien
- 7/ Mr. Vo Van Binh

- Elected members of the Supervisory Board:

- 1/ Ms. Le Thi Ngoc Sau
- 2/ Mr. Nguyen An Quoc
- 3/ Mr. Nguyen Duy Khang

**Article 2.** The General Meeting of Shareholders assigns the Board of Directors and the Supervisory Board the responsibility to monitor, supervise and direct the Company's Board of Directors to properly implement the contents of the Resolution.

**Article 3.** This Resolution takes effect from February 28, 2025.

The Board of Directors, Supervisory Board, Management Board of the Company and related units and individuals are responsible for implementing this Resolution.

Cc:

- As stated;
- File.

FOR 2025 GENERAL MEETING  
OF SHAREHOLDERS

CHAIRMAN



Dang Van Chat

**MINUTES OF  
COUNTING VOTING BALLOTS ON THE CONTENTS  
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Today, at 10h45 on February 28, 2025 at the Meeting Hall of Dong Nai Water Joint Stock Company, the 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company voted to approve the contents in accordance with the Company Charter, Enterprise Law and Working Regulations of the General Meeting.

Our Vote Counting Board consists of:

- |                              |                      |
|------------------------------|----------------------|
| - Ms. Nguyen Thi Minh Phuong | - Chief of the Board |
| - Mr. Tran Hoang Anh Phuong  | - Member             |
| - Mr. Vo Tan Nhuan           | - Member             |
| - Mr. Nguyen Dang Thang      | - Member             |
| - Mr. Hoang Duc Thinh        | - Member             |

Hereby conducted a vote counting on the contents submitted by the Board of Directors and the Supervisory Board to the General Meeting with the following contents:

- The total number of shareholders and authorized shareholder representatives attending the meeting is 31 shareholders, representing 116.810.386 shares (equivalent to 116.810.386 votes), accounting for 97,34 % of the total number of shares with voting rights.

- Total number of voting ballots issued: 31 ballots, corresponding to 116.810.386 votes.

- Total number of voting ballots collected: 31 ballots, corresponding to 116.810.386 votes.

The results of checking the voting ballots are as follows:

**1. Approval of the list of personnel of the Vote Counting Board**

**\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the

meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

The General Meeting of Shareholders unanimously approved the list of personnel of the Vote Counting Board of the General Meeting of Shareholders.

## **2. Approval of Working Regulation of the Meeting**

### **\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

The General Meeting of Shareholders unanimously approved Working Regulation of the Meeting of the General Meeting of Shareholders.

## **3. Approval of Program of the Meeting**

### **\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the*

meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

The General Meeting of Shareholders unanimously approved the Program of the Meeting of the General Meeting of Shareholders.

**4. Report No. 10 /BC-HĐQT dated February 21 , 2025 of the Board of Directors on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**5. Approval of the 2024 Audited Financial Statements**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.

- Total number of ballots of disapproval: 0 ballots, representing: 0 votes,

*accounting for 0% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**6. Approval of Report No. 11/BC-HĐQT dated February 21, 2025 of the Board of Directors on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**7. Approval of Report No. 01/BC-BKS dated February 14, 2025 of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term.**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes,*

*accounting for 0% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**8. Approval of Submission No. 03/TTr-HĐQT dated February 21, 2025 of the Board of Directors:**

**8.1. Regarding the plan for Plan for profit distribution, fund allocation and dividend payment in 2024**

***\* Voting results:***

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**8.2. Plan for profit distribution, fund allocation and dividend payment in 2025**

***\* Voting results:***

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**9. Approval of Submission No. 04/TTr-HĐQT dated February 21, 2025 of the Board of Directors:**

**9.1. Regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**9.2. Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**10. Approval of Submission No. 05/TTr-BKS on List of Auditing Companies for the 2025 Financial Statements**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**11. Approval of Submission No. 06/TTr-HĐQT dated February 21, 2025 of the Board of Directors on supplementing the Company's registered business lines**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for

0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**12. Approval of Submission No. 07/TTr-HĐQT dated February 21, 2025 of the Board of Directors on amendment and supplementation of the Company's Charter**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**13. Approval of Submission No. 08/TTr-HĐQT dated February 21, 2025 of the Board of Directors on amendment and supplementation of the Internal Regulations on governance**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

**14. Approval of Submission No. 06/TTr-HĐQT dated February 21, 2025 of the Board of Directors on amendment and supplementation to the Board of Directors' Operating Regulations**

**\* Voting results:**

Voting method: Raise Voting cards and vote by voting ballots

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- *Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

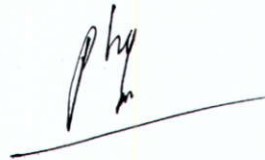
- *Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

The vote counting minutes were prepared at 11h00 on the same day and approved before the 2025 Annual General Meeting of Shareholders.

**FOR VOTE COUNTING BOARD  
CHIEF**



**Nguyen Thi Minh Phuong**

**MINUTES OF  
VOTE COUNTING FOR THE BOARD OF DIRECTORS  
AND SUPERVISORY BOARD OF THE COMPANY  
TERM 2025-2030**

Today, at 11h00 on February 28, 2025 at the Meeting Hall of Dong Nai Water Joint Stock Company, the 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company elected the Board of Directors and Supervisory Board of the Company for the 2025-2030 term in accordance with the Company Charter, the Law on Enterprises and the Working Regulations of the General Meeting.

Our Vote Counting Board consists of:

- Ms. Nguyen Thi Minh Phuong - Chief of the Board
- Mr. Tran Hoang Anh Phuong - Member
- Mr. Vo Tan Nhuan - Member
- Mr. Nguyen Dang Thang - Member
- Mr. Hoang Duc Thinh - Member

Hereby conducted the vote counting for the Board of Directors and Supervisory Board of the Company for the 2025-2030 term with the following contents:

**1. Election of the Company's Board of Directors for the 2025-2030 term**

- Number of elected members: **07** members.
- Total number of ballots issued: 31 ballots, corresponding to 116.810.386 votes, corresponding 817.672.702 number of votes.
- Total number of ballots received: 31 votes, corresponding 116.810.386 votes, corresponding 817.672.702 number of votes.
- Number of valid ballots: 31 ballots, corresponding to 116.810.386 votes. corresponding 817.672.702 number of votes.
- Number of invalid ballots: 0 ballots.

**\* The vote results are as follows:**

No	Candidate's full name	Number of votes
1	Pham Thi Hong	288.098.650
2	Nguyen Cao Ha	44.429.903
3	Tran Van Nguyen	84.841.082
4	Pham Anh Tuan	84.761.007
5	Nguyen Cong Hieu	42.764.896
6	Nguyen Van Thien	215.127.165
7	Vo Van Binh	57.649.999

Pursuant to the Election Regulations, the following Mr/Ms were elected to the Company's Board of Directors for the 2025-2030 term in descending order of the number of votes, including:

No	Candidate's full name	Number of votes
1	Pham Thi Hong	288.098.65
2	Nguyen Van Thien	215.127.165
3	Tran Van Nguyen	84.841.082
4	Pham Anh Tuan	84.761.007
5	Vo Van Binh	57.649.999
6	Nguyen Cao Ha	44.429.903
7	Nguyen Cong Hieu	42.764.896

## 2. Election of the Company's Supervisory Board for the 2025-2030 term

Number of elected members: **03** members.

- Total number of ballots issued: 31 ballots, corresponding to 116.810.386 votes, corresponding 350.431.158 number of votes.

- Total number of ballots received: 31 votes, corresponding 116.810.386 votes, corresponding 350.431.158 number of votes.

- Number of valid ballots: 31 ballots, corresponding to 116.810.386 votes.-  
Number of invalid ballots: 0 ballots.

*\* The vote results are as follows:*

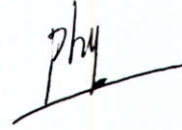
No	Candidate's full name	Number of votes
1	Le Thi Ngoc Sau	182.160.851
2	Nguyen An Quoc	115.844.021
3	Nguyen Duy Khang	52.426.286

Pursuant to the Election Regulations, the following Mr/Ms were elected to the Company's Supervisory Board for the 2025-2030 term in descending order of the number of votes, including:

No	Candidate's full name	Number of votes
1	Le Thi Ngoc Sau	182.160.851
2	Nguyen An Quoc	115.844.021
3	Nguyen Duy Khang	52.426.286

The vote counting minutes were prepared at 11 hours 10 minutes on the same day and approved before the 2025 Annual General Meeting of Shareholders.

**FOR VOTE COUNTING BOARD  
CHIEF**

A handwritten signature in black ink, appearing to be 'Phu' with a long horizontal stroke extending to the right.

**Nguyen Thi Minh Phuong**

**MINUTES OF  
COUNTING VOTING BALLOTS ON THE CONTENTS  
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

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Today, at 11h40 on February 28, 2025 at the Meeting Hall of Dong Nai Water Joint Stock Company, the 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company voted to approve the Minutes and Resolution of the General Meeting of Shareholders in accordance with the Company Charter, the Law on Enterprises and the Working Regulations of the General Meeting.

Our Vote Counting Board consists of:

- |                              |                      |
|------------------------------|----------------------|
| - Ms. Nguyen Thi Minh Phuong | - Chief of the Board |
| - Mr. Tran Hoang Anh Phuong  | - Member             |
| - Mr. Vo Tan Nhuan           | - Member             |
| - Mr. Nguyen Dang Thang      | - Member             |
| - Mr. Hoang Duc Thinh        | - Member             |

Hereby conducted a vote count to approve the Minutes and Resolution of the General Meeting of Shareholders with the following contents:

- The total number of shareholders and authorized shareholder representatives attending the meeting is 31 shareholders, representing 116.810.386 shares (equivalent to 116.810.386 votes), accounting for 97,34 % of the total number of shares with voting rights.

- Total number of voting ballots issued: 31 ballots, corresponding to 116.810.386 votes.

- Total number of voting ballots collected: 31 votes, corresponding to 116.810.386 votes.

The results of the voting are as follows:

**1. Approval of the Minutes of the 2025 Annual General Meeting of Shareholders**

**\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

- Total number of ballots of approval: 31 ballots, representing: 116.810.386

*votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

## **2. Approval of the Resolution of the 2025 Annual General Meeting of Shareholders**

### **\* Voting results:**

Voting method: Raise Voting cards

Total number of valid ballots: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting, of which:

*- Total number of ballots of approval: 31 ballots, representing: 116.810.386 votes, accounting for 100% of the total number of votes of shareholders attending the meeting.*

*- Total number of ballots of disapproval: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.*

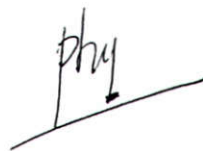
*- Total number of ballots with no opinion: 0 ballots, representing: 0 votes, accounting for 0 % of the total number of votes of shareholders attending the meeting.*

Total number of invalid ballots: 0 ballots, representing: 0 votes, accounting for 0% of the total number of votes of shareholders attending the meeting.

This content was unanimously approved by the General Meeting of Shareholders

The vote counting minutes were prepared at 11..hours 45.minutes on the same day and approved before the 2025 Annual General Meeting of Shareholders.

**FOR VOTE COUNTING BOARD  
CHIEF**



**Nguyen Thi Minh Phuong**

**SONADEZI CORPORATION**  
**DONG NAI WATER JOINT STOCK COMPANY**



**DOCUMENTS FOR THE 2025  
ANNUAL GENERAL MEETING  
OF SHAREHOLDERS**

*February 2025*



## **DONG NAI WATER JOINT STOCK COMPANY (DOWACO)**

Address: 48 Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai Province

Tel: 0251 3843316

Fax: 0251 3847149

Email: [capnuocdongnai@dowaco.vn](mailto:capnuocdongnai@dowaco.vn)

Website: <http://www.dowaco.vn>



### **LIST OF DOCUMENTS**

1. Submission on the nomination of candidates for Vote Counting Board at the Meeting.
2. Program for the Meeting.
3. Working regulations at the Meeting.
4. Report on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term.
5. Submission regarding the approval of the 2024 audited financial statements.
6. Report of the Board of Directors on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term.
7. Report of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term.
8. Submission regarding approval of Plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025.
9. Submission regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024; Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025
10. Submission Regarding Approval of List of Auditing Companies for Financial Statements in 2025.
11. Submission regarding supplementing the Company's registered business lines
12. Submission regarding amendment and supplementation of the Company's Charter
13. Submission regarding amendment and supplementation of the Internal Regulations on governance
14. Submission regarding amendments and supplements to the operating regulations of the Boards of Directors.
15. List of candidates to elect members of the Board of Directors in the 2025-2030 term.
16. List of candidates to elect members of the Supervisory Board in the 2025-2030 term.
17. Regulations on candidacy, nomination and election of the Board of Directors and Supervisory Board for the 2025-2030 term.
18. Draft Meeting Minutes and Resolutions of the Annual General Meeting of Shareholders.



## DONG NAI WATER JOINT STOCK COMPANY (DOWACO)

Address: 48 Cách Mạng Tháng 8, Trung Dung Ward, Bien Hoa City, Dong Nai Province

Tel: 0251 3843316

Fax: 0251 3847149

Email: [capnucdongnai@dowaco.vn](mailto:capnucdongnai@dowaco.vn)

Website: <http://www.dowaco.vn>

### PROGRAM 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Time	Program contents
07h30 - 08h30	<ul style="list-style-type: none"> <li>- Welcome delegates and shareholders.</li> <li>- Check the validity and conditions of shareholders attending the General Meeting, issue Voting Cards, Voting Ballots, BOD and Supervisory Board Voting cards</li> </ul>
08h30 - 08h45	<ul style="list-style-type: none"> <li>- Salute the flag, declare the reason, introduce the delegates.</li> <li>- Report on the results of checking the validity and conditions of shareholders attending the General Meeting.</li> <li>- The Chairman appoints Company officers to participate in the operation of the Meeting and the Secretary of the Meeting.</li> <li>- Approval of the list of recommended personnel to elect the Vote Counting Board</li> <li>- Approval of the Working Regulations of the Meeting.</li> <li>- Approval of Meeting Program.</li> </ul>
08h45 - 10h00	<p><b>* Contents presented to the Meeting:</b></p> <ul style="list-style-type: none"> <li>- Report on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term;</li> <li>- Submission regarding the approval of the 2024 audited financial statements</li> <li>- Report of the Board of Directors on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term;</li> <li>- Report of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term;</li> <li>- Submission regarding approval of Plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025</li> <li>- Submission regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024; Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025</li> <li>- Submission Regarding Approval of List of Auditing Companies for the 2025 Financial Statements</li> <li>- Submission regarding supplementing the Company's registered business lines</li> <li>- Submission regarding amendment and supplementation of the Company's Charter</li> <li>- Submission regarding amendment and supplementation of the Internal Regulations on governance</li> <li>- Submission regarding amendment and supplementation to the Board of Directors' Operating Regulations</li> <li>- List of candidates to elect members of the Board of Directors in the 2025-2030 term;</li> <li>- List of candidates to elect members of the Supervisory Board in the 2025-2030 term.</li> </ul>
10h00 - 10h15	<ul style="list-style-type: none"> <li>- Shareholders discuss;</li> <li>- Voting to approve the contents of the Reports and Submissions presented at the General Meeting.</li> </ul>
10h15 - 10h30	<p><b>Electing the Board of Directors and Supervisory Board for the 2025-2030 term:</b></p> <ul style="list-style-type: none"> <li>- Approving the Regulations on candidacy, nomination and election of the Board of Directors and Supervisory Board for the 2025-2030 term;</li> <li>- The Meeting conducts the election of the Board of Directors and Supervisory Board.</li> </ul>
10h30 - 10h50	Break time – The Vote Counting Board conducts the counting of Voting Cards and Electing Cards
10h50 - 11h05	Report on the results of the vote counting on the contents of the Reports and Submissions presented at the Meeting and announcement of election results of the Board of Directors and Supervisory Board.
11h05 - 11h15	<ul style="list-style-type: none"> <li>- Members of the Board of Directors and Supervisory Board of the 2025-2030 term present at the Meeting;</li> <li>- Presenting souvenirs to the members of the Board of Directors and Supervisory Board of the 2020-2025 term.</li> </ul>
11h15 - 11h30	<ul style="list-style-type: none"> <li>- The Secretary reads the Draft Meeting Minutes and Resolution of the Meeting;</li> <li>- The Meeting votes to approve the Minutes and Resolution of the Meeting;</li> <li>- Meeting ending ceremony.</li> </ul>

**SUBMISSION**

**On the nomination of candidates for the Vote Counting Board  
at the 2025 Annual General Meeting of Shareholders**

To: 2025 Annual General Meeting of Shareholders

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to Plan No.09/KH-HĐQT dated February 12, 2025 of the Board of Directors of Dong Nai Water Supply Joint Stock Company.*

The Board of Directors of Dong Nai Water Joint Stock Company nominates the following members for election to the Vote Counting Board at the 2025 Annual General Meeting of Shareholders as follows:

- |                                      |          |
|--------------------------------------|----------|
| 1/ Ms. <b>Nguyen Thi Minh Phuong</b> | - Chief  |
| 2/ Mr. <b>Tran Hoang Anh Phuong</b>  | - Member |
| 3/ Mr. <b>Vo Tan Nhuan</b>           | - Member |
| 4/ Mr. <b>Nguyen Dang Thang</b>      | - Member |
| 5/ Mr. <b>Hoang Duc Thinh</b>        | - Member |

The duties of the Vote Counting Board are specified in the Working Regulations of the 2025 Annual General Meeting of Shareholders.

Respectfully submit to the Meeting for consideration and approval.

C/c:  
- Stated;  
- File.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

  
  
**Dang Van Chat**

*Bien Hoa, February 21, 2025*

**WORKING REGULATIONS**  
**at the 2025 Annual General Meeting of Shareholders**  
**of Dong Nai Water Joint Stock Company**

*Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

The 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company (Dowaco) is organized and implemented according to the following Working Regulations:

**CHAPTER I**  
**GENERAL PROVISIONS**

**Article 1.** These regulations are used for organizing the 2025 Annual General Meeting of Shareholders of Dowaco.

**Article 2.** The Regulations specifically stipulate the rights and obligations of the parties participating the Meeting, the conditions and procedures for conducting the Meeting.

**Article 3.** Shareholders and parties participating in the General Meeting are responsible for implementing the provisions of this Regulation.

**CHAPTER II**  
**RIGHTS AND OBLIGATIONS OF PARTIES**  
**ATTENDING THE MEETING**

**Article 4. Shareholders attending the General Meeting of Shareholders**

**1. Conditions for attending the Meeting:**

All shareholders owning shares of Dowaco according to the list finalized by January 10, 2025 (last registration date) or those duly authorized to attend have the right to attend the General Meeting of Shareholders of Dowaco.

**2. Rights and obligations of eligible shareholders when attending the General Meeting:**

a) Shareholders or authorized persons attending the Meeting must bring the following documents:

- Original ID card/Citizen identification card/passport;

- Original Registration Form/Authorization Letter to attend the General Meeting of Shareholders (in case of being authorized to attend the General Meeting).

b) Registration to attend the General Meeting: Shareholders or authorized persons attending the General Meeting must present the above documents to the Organizing Board and receive:

- One (01) **Yellow "Voting Card"** with the shareholder code, number of shares owned and/or represented, and the Company seal. This card is used to vote and approve the contents according to the General Meeting's program.

- One (01) **Blue "Voting Ballot"** with the shareholder code, number of shares owned and/or represented, and the Company seal. This card is used to vote and approve the contents according to Reports and Submissions at the Meeting.

- One (01) **Pink "Ballot for Electing Members of the Board of Directors"** with the shareholder code, number of shares owned and/or represented, stamped with the Company seal. This card is used to elect members of the Company's Board of Directors in the 2025-2030 term.

- One (01) **Green "Ballot for Electing Members of Supervisory Board"** with the shareholder code, number of shares owned and/or represented, stamped with the Company seal. This card is used to elect members of the Company's Supervisory Board in the 2025-2030 term.

c) During the General Meeting, shareholders/or authorized representatives must comply with the instructions of the Chairman, behave civilly, politely and maintain order in the General Meeting;

d) Shareholders have the right to authorize in writing to attend and vote on their behalf at the General Meeting of Shareholders. The authorized person to attend the General Meeting may not authorize a third party to attend the General Meeting.

e) Shareholders or authorized persons wishing to express their opinions must obtain the consent of the Chairman, speak concisely and focus on the key issues to be discussed, in accordance with the approved program of the General Meeting. Issues that have been raised by previous participants should not be repeated to avoid duplication. Shareholders attending the General Meeting can also write down the content on paper to be sent to the Secretary.

f) Participate in voting on issues within the authority of the General Meeting of Shareholders in accordance with the provisions of the Law on Enterprises

g) Shareholders or authorized persons attending the General Meeting of Shareholders, after hearing the report on the contents to be approved, will discuss and approve by voting.

h) During the meeting, shareholders must dress properly, follow the instructions of the Organizing Board, behave in a civilized and polite manner, and not cause disorder. Respect the Chairman's authority and the voting results of the meeting.

i) Shareholders or authorized persons who arrive late after the General

Meeting has opened shall, after completing the registration procedures, be allowed to attend and vote on the remaining contents to be voted on according to the approved General Meeting program. In this case, the validity of previously conducted votes shall not be affected.

k) No smoking in the Meeting room;

l) Do not talk privately or use mobile phones during the Meeting. Mobile phones should be set to silent mode or turned off;

m) In case a shareholder or authorized person does not comply with the inspection regulations or the above-mentioned measures and regulations, the Chairman, after careful consideration, may refuse or expel the above-mentioned shareholder from the Meeting venue to ensure that the Meeting takes place normally according to the planned program;

#### **Article 5. Chairman of the General Meeting of Shareholders**

1. The Chairman of the Board of Directors of the Company shall chair the General Meeting of Shareholders in accordance with the provisions of the Law on Enterprises and the Company Charter.

2. Rights and obligations of the Chairman:

a) Conduct the activities of the General Meeting according to the program approved by the General Meeting of Shareholders. Appoint Company officers to participate in the operation of the General Meeting (if necessary). Carry out necessary tasks so that the General Meeting of Shareholders takes place in an orderly and successful manner, meeting the wishes of the majority of shareholders attending.

b) Guide shareholders and the General Meeting to discuss the contents of the program.

c) Draft and conclude on necessary contents for the Meeting to vote on.

d) Respond or appoint someone to respond to questions requested by the Meeting.

e) Resolve issues arising during the Meeting.

#### **Article 6: Board of verification of validity and conditions for shareholders to attend the General Meeting of Shareholders**

The Committee for checking the validity and conditions of shareholders attending the General Meeting of Shareholders is nominated and established by the Board of Directors of Dowaco. The Committee is responsible for checking the validity and conditions of shareholders attending the General Meeting of Shareholders. Responsibilities: checking the conditions for attending the General Meeting of shareholders or authorized persons, the right to attend the meeting, determining the validity according to the provisions of law and comparing with the list of shareholders or authorized persons with the right to attend the meeting finalized on January 10, 2025; distributing General Meeting documents and Voting cards; reporting to the General Meeting and being

responsible for the results of checking the validity and conditions of shareholders attending the General Meeting before the General Meeting is officially held.

#### **Article 7. Meeting Secretary**

1. The Meeting Secretary is appointed by the Meeting Chairman in accordance with the provisions of the Enterprise Law and the Company Charter.

2. The Secretary performs supporting tasks as assigned by the Meeting Chairman, including:

a) Fully and honestly record all the contents of the General Meeting and issues approved or noted by shareholders in the Minutes of the General Meeting;

b) Support the Chairman to announce the draft Minutes and draft Resolution of the General Meeting, and send the Chairman's notice to shareholders upon request;

c) Receive shareholder's comments.

#### **Article 8. Vote Counting Board**

1. The General Meeting's Vote Counting Board is introduced by the Chairman and approved by the General Meeting of Shareholders at the General Meeting.

2. The Vote Counting Board has the following duties:

a) Check, supervise the voting and electing of shareholders or authorized persons attending the General Meeting;

b) Prepare ballot boxes, disseminate Election Regulations, instruct for recording ballots, and voting procedures.

c) Carry out counting of voting ballots and electing ballots and prepare the Minutes of counting of voting ballots and electing ballots and notify the results to the Chairman and the Secretary; announce the results before the Meeting. Be responsible to the Chairman and the General Meeting of Shareholders when performing their duties;

d) Review and report to the Chairman of the Meeting any violations of voting rules or complaints about voting results.

### **CHAPTER III CONDUCTING THE MEETING**

#### **Article 9. Conditions for holding the Meeting.**

The General Meeting of Shareholders is held when the number of shareholders attending the meeting and authorized to attend represents more than 50% of the total number of voting shares according to the list of shareholders closed on January 10, 2025.

## **Article 10. Discussion at the Meeting**

### **1. Principle:**

- Discussions are only carried out within the prescribed time and within the scope of issues presented in the program of the Shareholders' Meeting;

- Shareholders/authorized representatives who need to speak or debate must raise their hands and may only speak when the Chairman agrees. Each shareholder should speak briefly, avoiding repetition (no more than 10 minutes).

2. Responding to shareholders' opinions: Based on the opinions expressed by shareholders or authorized persons, the Chairman or designated officer will respond to the opinions of shareholders or authorized persons;

## **Article 11. Voting to approve issues at the Meeting:**

1. All contents in the program of the General Meeting must be approved by: obtaining the votes of all shareholders attending the General Meeting according to the number of shares owned and represented.

### **2. Voting method:**

a) Each issue brought before the General Meeting under the authority of the General Meeting of Shareholders shall be consulted in the following order:

- + Approval of the content presented;
- + Disapproval of the content presented;
- + No opinion on the content presented;

b) When voting at the General Meeting, shareholders or shareholders' representatives will vote by raising the Voting Card and marking the appropriate box on the Voting Card.

c) Shareholders vote by raising their Voting Cards at the request of the Chairman to vote: When voting by raising their voting cards, shareholders raise their voting cards high, the front of the voting cards must be raised towards the Chairman. Members of the Vote Counting Board record the shareholder code and the corresponding number of votes of each shareholder: Approve, Disapprove, No opinion. This method is used to approve the composition of the Vote Counting Board, approve the General Meeting Program; other contents according to the actual developments at the General Meeting.

d) Shareholders vote by filling out the Voting Cards: For each content, shareholders choose 01 of 03 options "Approve", "Disapprove", "No opinion" printed in the voting form. After completing the contents to be voted on at the General Meeting, shareholders sign, write their full name, then send the voting ballots to the Vote Counting Board.

### **3. Validity of voting ballots**

#### **- Eligible voting ballot:**

- + The ballot is a pre-printed form issued by the Organizing Board, without

erasures, scratches, or any other content other than the regulations for this ballot, and must have the signature and full name handwritten by the attending shareholder.

+ On the Voting Form, the voting content is valid when the shareholder ticks 01 of the 3 voting boxes. Invalid voting content is content that does not comply with the regulations of valid voting content.

- **Ineligible voting ballot:** a ballot with additional content, not printed according to the template issued by the Organizing Board, not stamped by the Company, or the ballot has been erased, scratched, or does not have the signature and full name of the shareholder. In that case, all voting content on the ballot is invalid.

#### 4. Voting rules:

- Every 01 (one) share is equivalent to one voting right. Each shareholder/or authorized representative of a shareholder attending representing one or more voting rights will be granted 01 (one) Voting Ballot and one (01) Voting Card.

- At the record date of shareholders (January 10, 2025), the total number of shares of the Company is: **120,000,000** shares equivalent to **120,000,000** voting rights.

#### 5. Record voting results:

- At the General Meeting, the General Meeting of Shareholders will approve the Vote Counting Board.

- The Vote Counting Board is responsible for collecting, recording and returning the voting results.

- The Vote Counting Board will check the number of votes in approval, disapproval and no opinion on each content and is responsible for recording and reporting the results of the vote counting at the General Meeting of Shareholders.

#### 6. Minimum ratio required to achieve upon voting

- For decisions on types of shares and total number of shares of each type that are allowed to be offered for sale; change of industry and business lines; amendments and supplements to The Company Charter; reorganization and dissolution of the company; investment or sale of assets with a value of 35% or more of the total value of assets recorded in the company's most recent financial statements: must be approved by shareholders representing 65% or more of the total voting rights of all shareholders attending the meeting.

- For the remaining issues, the approval must be obtained from shareholders representing more than 50% of the total voting rights of all shareholders attending the meeting.

**Article 12: Minutes and Resolutions of the General Meeting of Shareholders.**

1. Minutes and Resolutions of the General Meeting of Shareholders must be completed and approved before the closing of the meeting.
2. Minutes and Resolutions of the General Meeting of Shareholders must be kept by the Secretary of the General Meeting at Dowaco.

**Article 13: Handling of cases where the General Meeting of Shareholders is not held successfully.**

In case the conditions for holding the General Meeting are not met as prescribed, the General Meeting must be reconvened as prescribed in the Law on Enterprises and the Company Charter.

**CHAPTER IV  
IMPLEMENTATION PROVISIONS**

**Article 14:** This Regulation consists of 4 Chapters and 14 Articles issued by Dowaco's the Board of Directors in compliance with legal regulations.

This Regulation will officially take effect and be applied immediately at the 2025 Annual General Meeting of Shareholders of Dowaco after being approved by the 2025 Annual General Meeting of Shareholders with a voting rate of approval of over 50% of the total number of voting shares attending the Meeting.

Shareholders and members of the Organizing Board of the 2025 Annual General Meeting of Shareholders of Dowaco are responsible for implementation./.

C/c:  
- Stated;  
- File.

**FOR BOARD OF DIRECTORS<sup>IV</sup>**

**CHAIRMAN**



**Đang Van Chat**

No.: 10./BC-HĐQT

Bien Hoa, February 11, 2025

## REPORT

### Production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term

To: Annual General Meeting of Shareholders 2025

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Based on the Company's 2024 audited financial statements.*

The Board of Directors of Dong Nai Water Joint Stock Company reported some main contents on the results of production and business activities (SXKD) in 2024 and the term 2020-2025; Production and business plan for 2025 and the term 2025-2030 as follows:

#### A. RESULTS OF THE COMPANY'S BUSINESS ACTIVITIES IN 2024 AND TERM 2020-2025

##### I. Business performance results in 2024:

In 2024, with the attention and direction of the Provincial People's Committee, Departments, local authorities, Sonadezi Corporation and the efforts of the staff and employees at the Company, the results of the implementation of the targets have been achieved and exceeded the plan assigned, the water supply is stable and safe for the daily needs of people and production activities of enterprises in the province, however, the target of basic construction investment still not meets expectations because in the process of implementing investment projects, there are difficulties and problems with land procedures .

Continue to focus on implementing and promoting network separation and zoning, renovation and repair work with effective solutions to reduce the Company's water loss rate. The results of the year were 1.7% lower than planned and 1.1 % lower than the same period.

The work of ensuring the material and spiritual life of employees continues to receive attention, stabilizing political thinking, maintaining national defense and security, and water source safety. Mass organizations operate in accordance with the orientation and Charter.

##### 1. Results of implementing main targets:

No	Targets	Unit	Plan 2024	Implementation 2024	Percentage of plan
1	Water output				
	- Production water output	m3	139,600,000	142,205,850	101.9
	- Recorded water output	m3	114,700,000	119,276,548	104
2	Average loss rate	%	17.8	16.1	-1.7

No	Targets	Unit	Plan 2024	Implementation 2024	Percentage of plan
<b>3</b>	<b>Total Revenue (CLTG Type)</b>	<b>M.VND</b>	<b>1,100,000</b>	<b>1,159,443</b>	<b>105.4</b>
	- Water revenue	M.VND	1,038,000	1,091,236	105.1
	- Construction revenue	M.VND	27,000	24,817	91.9
	- Revenue from financial activities (CLTG type)	M.VND	25,000	33,396	133.6
	- Dori water revenue	M.VND	4,200	3,427	81.6
	- Other revenue	M.VND	5,800	6,568	113.2
<b>4</b>	<b>Profit before tax</b>	<b>M.VND</b>	<b>275,000</b>	<b>364,497</b>	<b>132.5</b>
	- Profit from production and business activities	M.VND	275,000	316,855	115.2
	- Profit from exchange rate difference	M.VND	-	47,642	
<b>5</b>	<b>Profit after tax</b>	<b>M.VND</b>	<b>248,000</b>	<b>327,958</b>	<b>132.2</b>
	- Profit from production and business activities	M.VND	248,000	285,080	115
	- Profit from exchange rate difference	M.VND	-	42,878	
<b>6</b>	<b>Payables to budget</b>	<b>M.VND</b>	<b>110,000</b>	<b>123,074</b>	<b>111.9</b>
<b>7</b>	<b>Amounts paid to budget</b>	<b>M.VND</b>	<b>-</b>	<b>118,462</b>	
<b>8</b>	<b>Basic construction investment</b>	<b>M.VND</b>	<b>610,000</b>	<b>248,743</b>	<b>40.8</b>

## 2. Implementation status of water supply projects:

### a) ODA loan projects :

- Nhon Trach Water Supply Project Phase I, capacity 100,000m<sup>3</sup>/day: On May 30, 2024, the Company issued letter No. 428/CN-BQLDA to the Provincial People's Committee and the Department of Planning and Investment explaining the request to adjust the Project according to the instructions in the letter No. 260/BKHDT-GSTDDT dated January 9, 2024 of the Ministry of Planning and Investment. Beginning November 2024, implementing the recommendation of the State Audit in Notice No. 458/TB-KV XIII dated December 28, 2018, the Company continued to issue a letter requesting the Contractors to refund the money due to the reduction in the value of the volume of Package CP3, CP1-B and to refund the compensation due to the failure to recover the land.

- Nhon Trach Water Supply Project Phase II, capacity 100,000m<sup>3</sup>/day: Complete payment of remaining value of Consulting services Contract; Report to JICA, Dong Nai Provincial People's Committee on payment to Consultant to request to cancel ODA loan for the project and adjust the project. Dong Nai Provincial People's Committee also sent a letter to the Ministry of Finance requesting to cancel ODA loans for the project and requesting the Company to organize the preparation of documents to adjust the investment policy and adjust the investment project to submit for appraisal and approval for project implementation according to regulations.

- Thien Tan Water Supply Project Phase II, capacity 100,000m<sup>3</sup>/day: The Company and Contractor KUMHO agree on the payment/settlement value of the Construction Contract. Finalize and liquidate the Consulting Service Contract with Dohwa. Independent auditor Vaco conducts the audit of the completed project.

b) *Commercial loan projects and other capital:* in 2024, the Company implemented 15 projects in the final stage; 15 projects under construction, preparing for construction; 09 projects in the project implementation stage and 17 projects in the initial preparation stage with the implementation volume of about 194 billion VND.

c) *Renovation, network opening, repair and loss prevention projects:* During the year, 30 projects were carried out to renovate and convert STK pipes, uPVC pipes, gray cast iron pipes, etc. into HDPE pipes in Bien Hoa city; 02 new installation projects; 13 renovation and repair projects at branches; projects to renovate An Hoa Cooperative, replace - relocate pipes and 20 projects to install network separation zoning meters, and monitor meters with a total implementation volume of about 47.5 billion VND.

d) *Carry out construction supervision and water loss prevention:*

- Construction work: continue to carry out water supply projects paid by customers; install new and repair/relocate meters for joint-stock and individual households; install pressure reducing valves and electromagnetic meters.

- Construction supervision of water supply projects invested by other units: 19 projects.

- Complete STK pipe review for renovation and customer update on GIS; replace STK pipes, move meters; detect/repair leaks and broken pipes in Bien Hoa City; check, repair/replace electromagnetic meters with sudden increase/decrease in readings.

- Coordinated with Dong Nai Science and Technology Center to inspect the Company's imported water meters with a total of 26,530/26,530 water meters meeting measurement requirements; Performed warranty replacement of 5,384 water meters for customers; restored 1,829 meters.

- Continue to implement contents related to safe water supply: Check the operation, maintenance, and repair of machinery and equipment, save energy, production materials, prevent loss; balance the flow on the network between water supply branches; Adjust and operate water supply plants appropriately during times when river and lake water levels are low; Check pressure reducing valves to ensure safe pressure throughout the network; ...

3. *Doriv bottled water production:*

- Since the beginning of January 2024, the Company has put into use the Doriv bottled water production line. Up to now, it has produced 4,056 250ml cartons, 19,294 350ml cartons and 10,354 500ml cartons along with 70,443 19-liter bottles; Revenue reached 3,427 million VND.

- Doriv currently has two distributors in Nhon Trach area. Doriv's regular customers currently include Sonadezi Corporation and 11 Sonadezi member companies, 25 provincial departments, more than 40 companies, businesses along with a number of schools and private customers.

4. *Some other tasks in 2024:*

- Receive water supply areas and customers of 2 Cooperatives Mien Dong and Tuan Nghia - Phuoc Tan.

- Continue to implement the digital transformation program in operation management: apply technology to the survey process for construction and installation of water supply systems for customers; Continue to coordinate with the Digital Transformation and Quality Management Department and the Human Resources Department of Sonadezi Corporation to update the data of the entire Company on the

## Smart Management Reporting System.

- Assign dependent accounting to Long Binh Water Supply Branch and simultaneously implement contents related to adjusting structure, functions, tasks, and promulgate regulations on structure, functions, and tasks at dependent accounting branches.

## **II. Results of implementing the 5-year production and business plan 2020-2025:**

### **1. Advantages and difficulties in the past term**

#### **a) Advantages**

The Company has always received the attention and direction of the Provincial People's Committee, the support of the Departments and Branches from the Central to the local level, which has created great favorable conditions and had a positive impact on the Company's production and business results.

The socio-economic development situation in the province continues to grow, key infrastructure projects are being implemented, leading to the demand for water in the Company's water supply areas continuing to increase, creating favorable conditions for the Company to have orientations and strategies, plans for source development, network expansion, and customer development.

The spirit of solidarity and unity in the direction and management of the Board of Directors, the Board of Management and the efforts of all officers and employees in the whole Company.

#### **b) Difficulty**

- The situation of re-encroachment on pipeline corridors continues, affecting water supply safety.

- In the past, Dong Nai province has implemented many key infrastructure projects such as: Expanding 25B Long Thanh - Nhon Trach road, Bien Hoa - Vung Tau highway, Le Duan street, Long Thanh town... The above projects overlap with the existing water supply system, therefore, the Company had to relocate, causing unsafety in production, operation and water supply to customers.

- The progress of some projects is affected: Impact of macro factors such as changes in the Land Law and Investment Law; Construction investment projects are still stuck in some procedures on land use, waiting for guidance and direction from management agencies on how to handle them; Construction licensing procedures involve many different units.

- Competition in water supply investment, the Company's water supply area agreement documents have not been signed by the competent authority.

- The projects that the Company is implementing are mostly aimed at serving localities under the rural clean water supply program. The Company has submitted a request for preferential treatment under Decree 57/2028/ND-CP dated April 17, 2018 of the Government and Decision 35/2021/QD-UBND of the Provincial People's Committee, but so far it has not been resolved.

- The Company is still implementing the clean water selling price according to Decision No. 20/2014/QĐ-UBND dated May 23, 2014 of Dong Nai Provincial People's Committee. The Company has developed a water price plan according to the new regulations and submitted it to competent authorities for consideration.

## **2. Some results of production and business activities achieved in the term 2020-2025**

a) Results of implementing production and business targets for 5 years 2020-2025:

During the term, the Company has completed and exceeded most of the production and business plan targets assigned by Sonadezi Corporation and the annual Shareholders' Meeting Resolution.

Summary of comparison results of production and business plan targets between the end and beginning of the term as follows:

No	Content	Unit	Beginning of term	End of term	Increase/decrease %	Average/year %
1	Water production	m <sup>3</sup>	130,221,879	142,205,850	9.2%	~ 2%
2	Recorded water output	m <sup>3</sup>	104,653,814	119,276,548	14%	2.8%
3	Revenue	M.VND	1,003,515	1,159,443	15.5%	3.1%
4	Profit after tax	M.VND	233,701	285,080	22%	4.4%
5	Loss rate	%	19.6	16.1	- 3.5	
6	Average income	M.VND	15.27	18.1	24%	~ 5%
7	Dividend ratio	%	10	16	60	

b) Some investment projects have been effectively implemented during the term.

During the term, 37 projects were invested in and completed to put into use to increase the capacity of factories and water supply systems for Bien Hoa city, Vinh Cuu, Xuan Loc, Long Thanh, Trang Bom, Dinh Quan districts from loan capital and socialized capital sources, bringing about socio-economic efficiency such as:

- In Vinh Cuu district: The Company has invested in water supply system and expanded the network in 4 communes of Binh Hoa, Binh Loi, Tan Binh, Thanh Phu; water supply pipeline (TOCN) DT768 from Rach Tom Bridge to Co Cay Xoai road, Tan An Industrial Park.

- In Xuan Loc district: Increase the capacity of Gia Ray Water Plant from 7,000m<sup>3</sup>/day to 15,000m<sup>3</sup>/day; Supply water to Xuan Thanh commune; Supply water from Gia Ray Pumping Station to Tam Hung Hoa Pumping Station; Supply water to residents of 3 communes Xuan Tam - Xuan Hung - Xuan Hoa; Supply water to Tan Duc Industrial Park, Ham Tan district, Binh Thuan province. Under construction and expected to be completed in the first quarter of 2025 with 02 projects: Water supply pipelines along both sides of the road supply to Xuan Dinh, Bao Hoa, Xuan Phu, Xuan Tho communes and neighboring communes and install additional HDPE D225 pipeline (L=1,310m) from Gia Ray Factory to Tam Hung Hoa. Focus on completing all communes with centralized water supply from centralized water supply throughout the district.

- In Bien Hoa City: D300 pipeline from Vung Tau crossroads to Bien Hoa Water Supply Branch; Pipeline HDPE OD560 Binh Da ward; Pipeline HDPE OD450 from

Tam Hiep crossroads to Ho Van The street; Upgrading uPVC D400 pipes along Dong Khoi street; Pipeline HDPE OD355 on Vo Nguyen Giap street and OD160 distribution pipeline for Phuoc Tan ward ; Upgrading gray cast iron Pipeline D200 to HDPE OD225 pipes on Cach Mang Thang 8 street ; Installing Pipeline HDPE OD400 Tan Hiep ward ; Installing Pipeline from Sap bridge to Nguyen Tri Phuong primary school; Installing HDPE OD400 water supply pipes from Thien Tan booster pump station (phase 2) to Hanoi Highway; HTCN Tam Phuoc ward; Long Hung... ensuring water supply for the entire city.

- In Long Thanh district: Loc An commune water supply system; Ly Thuong Kiet street water supply network ; Cam Duong commune water supply network; An Phuoc commune water supply network. Currently, Long Thanh town area and 07/13 communes including Tam An, Long Duc, An Phuoc, Loc An, Long An, Binh Son, Cam Duong have the Company's water supply pipeline network and are continuing to invest in expansion (Loc An, Long Duc, Long An, Binh Son); new investment in Binh An commune water supply network is under construction, expected to be completed in the first quarter of 2025; The water supply pipeline for Long Thanh International Airport project in Long An commune has been completed about 99%.

- In Trang Bom district: HDPE D400 pipeline from Tri An intersection to Song Thao bridge; Quang Tien commune water supply system; Thanh Binh commune water supply system, Cay Gao commune water supply system ; Song Trau commune water supply system ; Transmission and distribution pipeline along National Highway 1A from Bau Xeo Industrial Park to Dau Giay intersection .

- In Dinh Quan district: Distribution pipeline in alleys of Phu Vinh commune.

In general, the projects are implemented in accordance with the clean water project 2021 - 2025 of the Provincial People's Committee and ensure to meet the demand for use in the water supply area registered by the Company. The projects have been and are being strictly and methodically managed and increasingly bring high efficiency to the Company.

c) Other activities:

- Reform administrative procedures, improve the quality of customer care services; implement electronic invoices, collect water bills through collection channels;

- Install electromagnetic meters for large customers; replace and renovate old pipes; replace and guarantee meters for customers who have used them for more than 5 years; implement solutions to reduce water loss rates; implement cost allocation, save electricity and chemicals;

- Arrange and allocate human resources reasonably; restructure specialized departments and divisions to improve efficiency in management and operation;

- Applying information technology, gradually improving and enhancing the Company's management efficiency: updating and managing the network with GIS software, managing the office with Doffice and Fast software, gradually applying Scada technology to automatically operate factories...;

- During the last term, the Company has launched the production of a new product, Doriv brand bottled water, which has created more jobs and contributed to building the Company's brand.

## B. 2025 PRODUCTION AND BUSINESS ACTIVITIES PLAN AND TERM 2025-2030

### I. Production and business plan for 2025

With the results achieved in 2024, the Board of Directors and the Board of Management of the Company set out a number of key targets and plans for 2025 as follows:

#### 1. Some basic production and business targets:

No	Content	Unit	Plan 2025
1	<b>Revenue</b>	<b>VND</b>	<b>1,190,000,000,000</b>
	- <i>Water revenue</i>	<i>VND</i>	<i>1,130,000,000,000</i>
	- <i>Construction revenue</i>	<i>VND</i>	<i>24,900,000,000</i>
	- <i>Revenue from financial activities</i>	<i>VND</i>	<i>25,000,000,000</i>
	- <i>Doriv Revenue + Other</i>	<i>VND</i>	<i>10,100,000,000</i>
2	<b>Profit before tax</b>	<b>VND</b>	<b>300,000,000,000</b>
	- <i>Profit before tax (excluding CLTG)</i>	<i>VND</i>	<i>300,000,000,000</i>
3	<b>Profit after tax</b>	<b>VND</b>	<b>270,000,000,000</b>
	- <i>Profit after tax (excluding CLTG)</i>	<i>VND</i>	<i>270,000,000,000</i>
4	<b>Budget payments</b>	<b>VND</b>	<b>120,000,000,000</b>
5	<b>Basic Construction Investment</b>	<b>VND</b>	<b>471,000,000,000</b>

#### 2. Some key tasks:

Continue to gradually automate production and business to improve labor productivity.

Continue to strengthen customer development in Trang Bom, Long Thanh, Vinh Cuu, Xuan Loc areas.

Prepare application for environmental license and adjust exploitation license for Factories to ensure safe water supply plan for the Water Supply System managed by the Company.

Work with relevant departments to get approval for the new water price plan according to Circular 44/2021/TT-BTC dated June 18, 2021 of the Ministry of Finance.

Continue to coordinate with relevant agencies to handle violations of pipeline protection corridors. Closely monitor the management of pipeline corridors by assigned management units.

Strengthen propaganda work through political and social organizations on contents related to the Company's production and business activities and other activities to create consensus, understanding and solidarity within the group to successfully complete all set production and business plans.

#### 3. For water supply projects and works:

##### a) For ODA projects:

- Nhon Trach Water Supply Project Phase I: Continue to coordinate and implement according to the direction of Dong Nai Provincial People's Committee and

relevant Departments to complete project adjustments as a basis for finalizing completed projects.

- Nhon Trach Water Supply Project Phase II: Deploying the selection of suitable consultants to carry out the work of preparing and completing the dossier for adjusting the investment policy, adjusting the project to submit to the competent authority for approval according to regulations; Completing the project adjustment work.

- Thien Tan Water Supply Project Phase II: Completed Project settlement

*b) For commercial loan projects and other capital:* Speed up the implementation of projects to ensure maximum utilization of water supply capacity of factories, contribute to increasing revenue, capturing the market, reducing competitive pressure from other investors while ensuring compliance with regulations and procedures in basic construction investment.

*c) Renovation, network opening, minor repair projects:* Continue to complete the pipeline and valve network on GIS; detect broken pipes, separate network zones, install data loggers to monitor the pressure of the pipeline network to regulate pressure to reduce water loss rate; Plan to install a pilot remote-controlled pressure reducing valve to have a basis for evaluating the implementation of the entire Company; Renovate STK and uPVC pipes with HPDE pipes.

## **II. 5-year production and business plan orientation (2025-2029):**

### **1. Some key planning targets:**

No	Target	Unit	2025 year	Year 2026	Year 2027	Year 2028	Year 2029
1	Water production	m3	145,690,200	149,960,000	154,365,000	158,905,000	163,565,000
2	Water consumption	m3	124,000,000	127,680,000	131,750,000	135,944,000	140,240,000
3	Total Revenue (Excluding	M.VND	1,190,000	1,218,000	1,260,000	1,297,000	1,335,000
4	Profit after tax (excluding CLTG)	M.VND	270,000	274,300	278,500	282,300	296,500
5	Payable to the state budget	M.VND	120,000	125,000	125,000	130,000	130,000
6	% Profit after tax/Capital	%	17.46	16.85	14.98	13.49	13.61
7	Basic Investment construction	M.VND	471,000	866,000	1,084,000	825,000	995,000
8	Dividend ratio	%	14 %	13%	11%	11%	12%
9	Dividend amount	M.VND	168,000	156,000	165,000	165,000	180,000
10	Water loss rate	%	15.0	15.0	14.9	14.8	14.6

Continue to strengthen and promote solutions in management and operations; Focus on leading and directing key tasks such as administrative procedure reform, improving service quality, building and enhancing the Company's brand. Resolutely implement digital transformation tasks, develop a master plan for digital transformation for the entire Company: digital transformation in management activities, digital transformation in production, etc. to diversify investments to suit the

production and business situation in the following years.

Review and develop a roadmap for implementing charter capital increase at the appropriate time.

Continue to focus on overcoming difficulties and obstacles to promote the implementation of investment projects; maintain the expansion of the water supply network and develop customers.

Focus on reviewing and implementing contents related to the implementation of projects to increase the capacity of existing factories to meet the long-term development needs of the Company.

Continue to promote the work of preventing water loss: Clearly identify the causes of loss, have an overview plan to propose a comprehensive solution for implementation. Continue to implement zoning division to monitor, review and update the system for each ward, each DMA to thoroughly implement the basis for management and further reduce the rate of water loss in the coming years.

Continue to implement human resource management measures, rotate staff to build a dynamic staff capable of meeting all job requirements. Promote training to improve the qualifications and capacity of employees, especially the next generation of staff and planning.

Above is the report on production and business results in 2024 and the term 2020-2025; Production and business plan for 2025 and the term 2025-2030 of Dong Nai Water Joint Stock Company.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

**Cc:**

- As stated;
- File.



**Dang Van Chat**

**SUBMISSION**  
**Regarding the approval of the 2024 audited financial statements**  
**of Dong Nai Water Joint Stock Company**

To: 2025 Annual General Meeting of Shareholders

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company.*

The Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the Company's audited 2024 Financial Statements as follows:

The Company's 2024 financial statements (for the fiscal year ending December 31, 2024) audited by A&C Auditing & Consulting LLC include the following contents: Report of the Company's Board of Directors; Report of the Independent Auditor; Balance sheet; Business performance report; Cash flow statement; Notes to the financial statements.

The Company has published the contents of the audited 2024 Financial Statements in accordance with regulations and posted it on Company's website (at the link <https://dowaco.vn/quan-he-co-dong>).

*(Attached financial statements)*

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

C/c:  
- Stated;  
- File.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

  
  
**Dang Van Chat**



**COMBINED FINANCIAL STATEMENTS**  
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2024

**DONG NAI WATER  
JOINT STOCK COMPANY**

## CONTENTS

	Page
1. Contents	1
2. Statement of the Board of Directors	2 - 4
3. Independent Auditor's Report	5
4. Combined Balance Sheet as of 31 December 2024	6 - 9
5. Combined Income Statement for the fiscal year ended 31 December 2024	10
6. Combined Cash Flow Statement for the fiscal year ended 31 December 2024	11 - 12
7. Notes to the Combined Financial Statements for the fiscal year ended 31 December 2024	13 - 39

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## **STATEMENT OF THE BOARD OF DIRECTORS**

The Board of Directors of Dong Nai Water Joint Stock Company (hereinafter referred to as "the Company") presents this statement together with the Combined Financial Statements for the fiscal year ended 31 December 2024.

### **Business highlights**

Dong Nai Water Joint Stock Company has been operating in accordance with the Business Registration Certificate No. 3600259296, registered for the 1<sup>st</sup> time on 07 April 2004 and amended for the 9<sup>th</sup> time on 13 November 2024, granted by Dong Nai Province Department of Planning and Investment.

### **Head office:**

- Address : No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province
- Tel. : +84 (0251) 384 3316
- Fax : +84 (0251) 384 7149

The Company has the following affiliates:

<u>Affiliates</u>	<u>Address</u>
Account Management Branch	No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province
Bien Hoa Water Supply Branch	No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province
Long Binh Water Supply Branch	No. 493/15, Group 8, Quarter 9, Tan Bien Ward, Bien Hoa City, Dong Nai Province
Thien Tan Water Supply Branch	No. 329 Hoang Van Bon Street, Group 2, Quarter 10, Tan Bien Ward, Bien Hoa City, Dong Nai Province
Nhon Trach Water Supply Branch	No. 327 Hoang Van Bon Street, Group 2, Quarter 10, Tan Bien Ward, Bien Hoa City, Dong Nai Province
Vinh An Water Supply Branch	No. 2 Vo Van Tan Street, Group 2, Quarter 1, Vinh An Town, Vinh Cuu District, Dong Nai Province
Xuan Loc Water Supply Branch (Xuan Loc Area)	Group 1, Area 7, Gia Ray Town, Xuan Loc District, Dong Nai Province
Xuan Loc Water Supply Branch (Tan Dinh Area)	No. 775 National Road 20, Area 7, Tan Phu Town, Tan Phu District, Dong Nai Province
Thanh Phu Water Supply Branch	No. 119A Road 768, Vam Hamlet, Thien Tan Commune, Vinh Cuu District, Dong Nai Province
Long Thanh Water Supply Branch	No. 113 Le Duan Street, Phuoc Hai Area, Long Thanh Town, Long Thanh District, Dong Nai Province

Principal business activities of the Company are:

- Exploiting, treating water for urban and industrial activities, distributing clean water;
- Producing bottled pure water;
- Testing water meter of from 15mm to 100mm (only allowed to operate when meeting all business conditions as prescribed by laws);
- Producing mechanical products for water industry;
- Operating hotels;
- Trading materials, equipment and accessories for water industry;
- Providing consultancy on structural design of civil and industrial works; designing water supply works; designing water supply system for construction works; providing construction support services; providing other design consulting services; designing drainage works; surveying, supervising the construction, verifying water supply and drainage works; preparing and appraising investment projects; supervising construction of civil - industrial works; preparing bidding documents; assessing bidding proposals; appraising technical design; providing finalization services of investment projects; providing consultancy on investment project management; providing appraisal service on bidding invitation documents and estimates - total estimates; appraising bidding results;



**DONG NAI WATER JOINT STOCK COMPANY****STATEMENT OF THE BOARD OF DIRECTORS (cont.)**

- Constructing urban infrastructure and industrial parks; constructing residential houses and leasing houses; leasing offices; trading real estate;
- Operating tours (only allowed to operate when meeting all business conditions as prescribed by laws);
- Constructing industrial works;
- Installing water supply and drainage systems;
- Providing support services related to tour promotion and organization (only allowed to operate when meeting all business conditions as prescribed by laws);
- Constructing water supply and drainage works;
- Constructing civil works.

**Board of Management, Supervisory Board and Executive Board**

The Board of Management, the Supervisory Board and the Board of Directors of the Company during the year and as of the date of this statement include:

***The Board of Management***

Full name	Position
Mr. Dang Van Chat	Chairman
Mr. Nguyen Van Thien	Vice Chairman
Ms. Pham Thi Hong	Member
Mr. Nguyen Cao Ha	Member
Mr. Pham Anh Tuan	Member
Mr. Vo Van Binh	Member
Mr. Nguyen Cong Hieu	Member

***The Supervisory Board***

Full name	Position
Ms. Le Thi Ngoc Sau	Head of the Board
Mr. Nguyen An Quoc	Member
Mr. Nguyen Duy Khang	Member

***The Board of Directors***

Full name	Position
Ms. Pham Thi Hong	Director
Mr. Dang Van Chat	Deputy Director
Mr. Nguyen Cao Ha	Deputy Director
Mr. Tran Van Nguyen	Deputy Director (appointed on 01 July 2024)
Mr. Nguyen Quang Minh	Deputy Director (resigned on 26 July 2024)

**Legal Representative**

The Company's legal representative during the year and as of the date of this statement is Ms. Pham Thi Hong – Director (appointed on 01 April 2019).

**Auditors**

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Company's Combined Financial Statements for the fiscal year ended 31 December 2024.

**Responsibilities of the Board of Directors**

The Board of Directors of the Company is responsible for the preparation of the Combined Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the year. In order to prepare these Combined Financial Statements, the Board of Directors must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Combined Financial Statements;



**DONG NAI WATER JOINT STOCK COMPANY**  
**STATEMENT OF THE BOARD OF DIRECTORS (cont.)**

- prepare the Combined Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Combined Financial Statements.

The Board of Directors hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable accounting system. The Board of Directors is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors hereby commits to the compliance with the aforementioned requirements in preparation of the Combined Financial Statements.

**Approval of the Financial Statements**

The Board of Directors hereby approves the accompanying Combined Financial Statements, which give a true and fair view of the financial position as of 31 December 2024 of the Company, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Combined Financial Statements.

For and on behalf of the Board of Directors



**Phạm Thị Hồng**  
**Director**

Date: 06 February 2025



No. 1.0103/25/TC-AC

**INDEPENDENT AUDITOR'S REPORT****To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS  
DONG NAI WATER JOINT STOCK COMPANY**

We have audited the accompanying Combined Financial Statements of Dong Nai Water Joint Stock Company (hereinafter referred to as "the Company"), which were prepared on 06 February 2025 (from page 06 to page 39), including the Combined Balance Sheet as of 31 December 2024, the Combined Income Statement, the Combined Cash Flow Statement for the fiscal year then ended and the Notes to the Combined Financial Statements.

**Responsibility of the Board of Directors**

The Company's Board of Directors is responsible for the preparation, true and fair presentation of the Combined Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Combined Financial Statements; and responsible for the internal control as the Company's Board of Directors determines necessary to enable the preparation and presentation of the Combined Financial Statements to be free from material misstatement whether due to fraud or error.

**Responsibility of Auditors**

Our responsibility is to express an opinion on these Combined Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit to obtain reasonable assurance about whether the Combined Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Combined Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Combined Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the Combined Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the Combined Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion of Auditors**

In our opinion, the Combined Financial Statements give a true and fair view, in all material respects, of the financial position as of 31 December 2024 of Dong Nai Water Joint Stock Company, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Combined Financial Statements.

For and on behalf of  
A&C Auditing and Consulting Co., Ltd.



**Ho Van Tung**  
Partner

Audit Practice Registration Certificate No. 0092-2023-008-1  
Authorized Signatory

Ho Chi Minh City, 06 February 2025

**Phan Cao Huyen**  
Auditor

Audit Practice Registration Certificate No. 3523-2021-008-1

**DONG NAI WATER JOINT STOCK COMPANY**

Address: No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province

**COMBINED FINANCIAL STATEMENTS**

For the fiscal year ended 31 December 2024

**COMBINED BALANCE SHEET**

As of 31 December 2024

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>675,751,689,566</b>	<b>557,588,730,627</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>25,667,043,439</b>	<b>44,996,501,511</b>
1. Cash	111	V.1	25,667,043,439	44,996,501,511
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>553,700,000,000</b>	<b>420,000,000,000</b>
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2a	553,700,000,000	420,000,000,000
<b>III. Short-term receivables</b>	<b>130</b>		<b>57,903,015,892</b>	<b>52,449,922,402</b>
1. Short-term trade receivables	131	V.3	35,854,654,966	39,000,455,658
2. Short-term prepayments to suppliers	132	V.4	4,381,382,436	4,595,382,752
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction	134		-	-
5. Receivables for electricity fees	135		-	-
6. Other short-term receivables	136	V.5	22,057,137,619	10,373,587,768
7. Allowance for doubtful receivables	137	V.6	(3,339,034,129)	(1,319,473,713)
8. Bank funds for investment	138		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>28,075,145,875</b>	<b>34,031,295,840</b>
1. Inventories	141	V.7	28,075,145,875	34,031,295,840
2. Allowance for devaluation of inventories	142		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>405,083,155</b>	<b>9,238,746,074</b>
1. Short-term prepaid expenses	151	V.8a	405,083,155	257,018,872
2. Deductible VAT	152		-	3,368,291,035
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

**DONG NAI WATER JOINT STOCK COMPANY**

Address: No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province

**COMBINED FINANCIAL STATEMENTS**

For the fiscal year ended 31 December 2024

**Combined Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>2.649.778.839.483</b>	<b>2.791.482.279.301</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>2.320.975.314.558</b>	<b>2.490.413.588.705</b>
1. Tangible fixed assets	221	V.9	2.026.332.037.620	2.206.762.522.067
- Historical cost	222		5.139.970.648.342	5.032.175.713.566
- Accumulated depreciation	223		(3.113.638.610.722)	(2.825.413.191.499)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	294.643.276.938	283.651.066.638
- Initial cost	228		373.931.378.291	355.151.594.291
- Accumulated amortization	229		(79.288.101.353)	(71.500.527.653)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>158.249.181.094</b>	<b>148.497.652.517</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	158.249.181.094	148.497.652.517
<b>V. Long-term financial investments</b>	<b>250</b>		<b>146.702.786.642</b>	<b>148.123.921.223</b>
1. Investments in subsidiaries	251	V.2b	103.728.819.600	103.728.819.600
2. Investments in joint ventures and associates	252	V.2b	7.800.368.003	7.800.368.003
3. Investments in other entities	253	V.2b	54.209.842.490	53.069.722.490
4. Provisions for devaluation of long-term financial investments	254	V.2b	(19.036.243.451)	(16.474.988.870)
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>23.851.557.194</b>	<b>4.447.116.856</b>
1. Long-term prepaid expenses	261	V.8b	23.851.557.194	4.447.116.856
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>3.325.530.529.054</b>	<b>3.349.071.009.928</b>

**DONG NAI WATER JOINT STOCK COMPANY**

Address: No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province

**COMBINED FINANCIAL STATEMENTS**

For the fiscal year ended 31 December 2024

**Combined Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>1.040.516.672.045</b>	<b>1.210.165.060.221</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>435.791.247.734</b>	<b>458.273.704.164</b>
1. Short-term trade payables	311	V.12	48.076.779.431	89.946.918.876
2. Short-term advances from customers	312	V.13a	5.099.503.566	6.277.598.044
3. Taxes and other obligations to the State Budget	313	V.14	12.936.338.289	8.113.426.776
4. Payables to employees	314	V.15	66.134.938.552	61.777.625.264
5. Short-term accrued expenses	315	V.16	8.698.508.591	12.637.791.602
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17a	16.420.367.534	13.097.756.311
10. Short-term borrowings and financial leases	320	V.18a	223.201.073.681	222.076.755.395
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.19	55.223.738.090	44.345.831.896
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>604.725.424.311</b>	<b>751.891.356.057</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332	V.13b	6.608.516.442	6.667.913.192
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.17b	1.382.977.596	1.326.050.500
8. Long-term borrowings and financial leases	338	V.18b	596.733.930.273	743.897.392.365
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

**DONG NAI WATER JOINT STOCK COMPANY**


Address: No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province

**COMBINED FINANCIAL STATEMENTS**


For the fiscal year ended 31 December 2024

**Combined Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>2.285.013.857.009</b>	<b>2.138.905.949.707</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>2.285.013.857.009</b>	<b>2.138.905.949.707</b>
1. Owner's capital	411	V.20	1.200.000.000.000	1.200.000.000.000
- Ordinary shares carrying voting rights	411a		1.200.000.000.000	1.200.000.000.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.20	115.307.706.961	115.307.706.961
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.20	264.768.092.419	177.796.296.128
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.20	704.938.057.629	645.801.946.618
- Retained earnings accumulated to the end of the previous period	421a		376.979.491.700	645.801.946.618
- Retained earnings of the current period	421b		327.958.565.929	-
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>3.325.530.529.054</b>	<b>3.349.071.009.928</b>

  
 Nguyen Bach Thao  
Preparer

  
 Nguyen Thu Oanh  
Chief Accountant

  
 Pham Thi Hong  
Director


Dong Nai, 06 February 2025

**DONG NAI WATER JOINT STOCK COMPANY**

Address: No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province

**COMBINED FINANCIAL STATEMENTS**


For the fiscal year ended 31 December 2024


**COMBINED INCOME STATEMENT**


For the fiscal year ended 31 December 2024

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VL1	1,119,479,367,341	1,059,947,548,005
2. Revenue deductions	02		-	-
3. Net revenue	10		1,119,479,367,341	1,059,947,548,005
4. Cost of sales	11	VL2	677,546,501,082	653,018,249,403
5. Gross profit	20		441,932,866,259	406,929,298,602
6. Financial income	21	VL3	81,038,302,175	68,010,171,233
7. Financial expenses	22	VL4	35,922,712,932	33,785,272,922
In which: Loan interest expenses	23		29,458,328,179	28,354,184,906
8. Selling expenses	25	VL5	61,189,226,697	56,544,900,278
9. General and administration expenses	26	VL6	63,215,426,340	55,397,044,557
10. Net operating profit	30		362,643,802,465	329,212,252,078
11. Other income	31	VL7	6,567,866,610	6,588,514,328
12. Other expenses	32	VL8	4,713,714,243	2,234,488,036
13. Other profit	40		1,854,152,367	4,354,026,292
14. Total accounting profit before tax	50		364,497,954,832	333,566,278,370
15. Current income tax	51	V.14	36,539,388,903	16,971,107,465
16. Deferred income tax	52		-	-
17. Profit after tax	60		<u>327,958,565,929</u>	<u>316,595,170,905</u>
18. Basic earnings per share	70	VL9		
19. Diluted earnings per share	71	VL9		

  
 Nguyen Bach Thao  
Preparer

  
 Nguyen Thu Oanh  
Chief Accountant

  
 Pham Thi Hong  
Director


Dong Nai, 06 February 2025

**DONG NAI WATER JOINT STOCK COMPANY**

Address: No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province

**COMBINED FINANCIAL STATEMENTS**

For the fiscal year ended 31 December 2024

**COMBINED CASH FLOW STATEMENT**

(Indirect method)

For the fiscal year ended 31 December 2024

Unit: VND

ITEMS	Code	Note	Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		364.497.954.832	333.566.278.370
2. Adjustments				
- Depreciation/(amortization) of fixed assets and investment properties	02	V.9; V.10	296.012.992.923	281.416.927.177
- Provisions and allowances	03	V.2b, V.6	6.332.074.932	3.623.447.138
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.3	(47.642.456.443)	(28.093.877.126)
- Gain/(loss) from investing activities	05	VI.3	(30.384.562.709)	(39.583.556.039)
- Interest expenses	06	VI.4	29.458.328.179	28.354.184.906
- Others	07		-	-
3. Operating profit before changes of working capital	08		618.274.331.714	579.283.404.426
- Increase/(decrease) of receivables	09		(2.923.578.822)	(6.293.939.987)
- Increase/(decrease) of inventories	10		(3.158.745.270)	2.628.962.028
- Increase/(decrease) of payables	11		(36.812.521.801)	67.599.486.857
- Increase/(decrease) of prepaid expenses	12		(19.553.909.624)	426.961.809
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14	V.16; VI.4	(30.923.300.630)	(29.848.030.137)
- Corporate income tax paid	15	V.14	(32.066.124.518)	(18.933.293.644)
- Other cash inflows	16		-	11.920.000
- Other cash outflows	17	V.19; V.20	(26.972.752.433)	(23.079.250.539)
Net cash flows from operating activities	20		465.863.398.616	571.796.220.813
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other non-current assets	21	V.4; V.9 V.11; V.12	(133.717.540.998)	(245.867.801.319)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2a	(788.700.000.000)	(480.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24	V.2a	655.000.000.000	450.000.000.000
5. Investments in other entities	25	V.2b	(1.140.120.000)	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5; VI.3	25.840.552.573	41.446.665.628
Net cash flows from investing activities	30		(242.717.108.425)	(234.421.135.691)

**DONG NAI WATER JOINT STOCK COMPANY**

Address: No. 48 Cach Mang Thang Tam Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province

**COMBINED FINANCIAL STATEMENTS**

For the fiscal year ended 31 December 2024

**Combined Cash Flow Statement (cont.)**

ITEMS	Code	Note	Current year	Previous year
<b>III. Cash flows from financing activities</b>				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.18	122.371.634.717	164.781.204.926
4. Repayment for loan principal	34	V.18	(220.768.322.080)	(293.620.953.409)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36	V.17a, V.20a	(144.079.060.900)	(203.718.651.720)
<i>Net cash flows from financing activities</i>	<i>40</i>		<i>(242.475.748.263)</i>	<i>(332.558.400.203)</i>
<b>Net cash flows during the year</b>	<b>50</b>		<b>(19.329.458.072)</b>	<b>4.816.684.919</b>
<b>Beginning cash and cash equivalents</b>	<b>60</b>	<b>V.1</b>	<b>44.996.501.511</b>	<b>40.179.816.592</b>
Effects of fluctuations in foreign exchange rates	61		-	-
<b>Ending cash and cash equivalents</b>	<b>70</b>	<b>V.1</b>	<b>25.667.043.439</b>	<b>44.996.501.511</b>

Dong Nai, 06 February 2025



Nguyen Bach Thao  
Preparer



Nguyen Thu Oanh  
Chief Accountant



Pham Thi Hong  
Director

**REPORT**  
**of the Board of Directors (BOD) on the governance situation, performance results of the BOD and each member of the BOD in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders.*

The BOD of Dong Nai Water Joint Stock Company reports to the General Meeting of Shareholders on governance; performance results of the BOD, each member of BOD in 2024 and the 2020-2025 term; Operation plan in 2025 and the 2025-2030 term with the following contents:

**A. Report on the governance situation, performance results of the BOD and each member of the BOD in 2024 and the 2020-2025 term**

**I. Report on the governance situation, performance results of the BOD and each member of BOD in 2024:**

**1. Information about BOD members**

The Company's BOD currently has 07 members, including:

No.	Board Member	Position	Date of commencement/cessation as BOD / independent BOD member	
			Date of appointment	Dismissal Date
1	Dang Van Chat	Chairman of BOD; Deputy Director of the Company	April 17, 2020	
2	Nguyen Van Thien	Vice Chairman - Non-executive BOD Member	April 17, 2020	
3	Pham Thi Hong	Member of BOD; Company's Director Company Director	April 17, 2020	
4	Nguyen Cao Ha	Member of BOD; Deputy Director of the Company	April 17, 2020	
5	Pham Anh Tuan	Non-executive BOD member	April 17, 2020	
6	Vo Van Binh	Non-executive BOD member	April 17, 2020	
7	Nguyen Cong Hieu	Non-executive BOD member	April 19, 2023	

## 2. BOD meetings:

Within the scope of authority and responsibility, up to the time of reporting, the BOD has held 07 meetings:

No.	Board Member	Number of meetings attended	Meeting attendance rate	Reason for not attending the meeting
1	Dang Van Chat	07/07	100%	
2	Nguyen Van Thien	07/07 Absent 02 meetings due to work (authorized another person to attend the meeting and vote)	100%	
3	Pham Thi Hong	07/07	100%	
4	Nguyen Cao Ha	07/07	100%	
5	Pham Anh Tuan	06/07	85.7%	Absent due to urgent business
6	Vo Van Binh	07/07	100%	
7	Nguyen Cong Hieu	07/07	100%	

## 3. Activities of the BOD in 2024:

- *Regarding meetings and consultation of the BOD:* Within the scope of authority and responsibility, in 2024, the BOD held 07 meetings and conducted 33 consultations with members of the BOD to resolve matters under its authority as prescribed, issued 23 Resolutions and 58 Decisions to implement the work, and on behalf of the BOD, the Chairman also signed and issued 66 documents to promptly resolve work contents related to the Company's daily production and business activities.

### - *Regarding organization and personnel work:*

Issue a decision to appoint a representative for capital and personnel work at Long Khanh Water Supply Joint Stock Company (LKW), and at the same time adjust the capital representative ratio assigned to the remaining capital representative in the Company's capital representative group at LKW; approve the policy for Nhon Trach Water Supply Joint Stock Company (NTW) to carry out procedures to appoint the position of NTW Chief Accountant from March 30, 2024.

The BOD has approved the recruitment and appointment of Mr. Tran Van Nguyen as Deputy Director of the Company from July 1, 2024, and issued a Decision to dismiss and terminate the labor contract with Mr. Nguyen Quang Minh - Deputy Director of the Company from July 26, 2024.

Based on the consensus of the BOD, the Company's BOD has also implemented the contents related to adjusting the structure, functions, and tasks, promulgating Regulations on the structure, functions, and tasks at dependent accounting branches, and reviewing personnel for appointment at dependent accounting branches according to regulations.

Within the scope of authority, the Chairman approved the Plan on the

rotation and transfer of officers and employees in 2024, on that basis the Company Director issued decisions on the transfer and appointment of officers according to regulations; approved the list of planning for the Company's leadership staff for the periods 2020-2025 and 2025-2030, and approved the list of planning for the Company's management staff for the period 2020-2025 for the positions of Heads of Departments/Offices/Professional Teams and Directors of Branches under the Company submitted by the Company Director.

During the year, the BOD directed the implementation of personnel organization contents in accordance with its authority.

*- Some other work:*

Conduct the Corporate Governance Report for 2023 and the first 6 months of 2024 and disclose information in accordance with regulations.

Carry out procedures to pay 2023 dividends to shareholders according to the Resolution of the General Meeting of Shareholders.

Review the Company's production and business plan targets for 2025 and the 5-year plan for the next term; review and agree on the 2025 production and business plans of subsidiaries and affiliated companies.

Prepare contents to organize the 2025 Annual General Meeting of Shareholders (issue the BOD' Resolution on the time and venue of the General Meeting, finalize the last registration date for shareholders to exercise the right to attend the General Meeting of Shareholders...)

Regarding the offering of additional share purchase rights and the divestment of Dowaco at Gia Tan Water Supply Joint Stock Company (Giwaco): based on the reports of the Executive Board, at the meetings of Quarter 2 and Quarter 3/2024, the BOD of the Company agreed to end the offering of additional share purchase rights at the 2024 charter capital increase and the Company's divestment at Gia Tan Water Supply Joint Stock Company.

Lead and direct the Executive Board in reviewing and adjusting water price plans in accordance with new regulations to submit to competent authorities for consideration and approval.

Continue to lead and direct matters related to organization and personnel work within authority to strengthen advisory functions and improve management and operation efficiency of the Company's production and business activities.

In general, in 2024, the BOD performed its duties and powers in accordance with the provisions of law, the charter and regulations of the BOD of the Company. The BOD also ensured that the relationship between the BOD, the Party Committee of the department and the Management Board of the Company was maintained well, and promptly reported to the Party Committee of the department on the implementation of all aspects of work, personnel work, and important policies of the Company.

#### 4. Resolutions/Decisions of the BOD in 2024:

The BOD held 07 meetings and conducted 33 voting ballots to resolve matters within its authority as prescribed, and issued 23 Resolutions and 58 Decisions to promptly implement and resolve matters related to the Company's daily production and business activities (*attached in Appendix 1*).

#### 5. The BOD' direction and supervision of the Director:

In the process of performing its rights and obligations, the BOD always complies with the Charter, carefully considers, directs, issues Resolutions and Decisions on issues so that the Director can best manage the Company's operations, ensuring the interests of the Company and shareholders.

The Company's Director manages the Company's production and business activities according to the Resolution of the General Meeting of Shareholders and the BOD of the Company. Regularly reports on the production and business situation and sets out directions and tasks for the coming time, reports to the BOD of the Company for evaluation, consideration and timely direction.

The BOD and the Company's Director have close coordination, implementing the relationship in accordance with the Charter and Internal Regulations on governance; supervising the Company's Director in complying with and implementing the provisions of the Enterprise Law, the Company's Charter and current legal regulations, and disclosing information in accordance with regulations.

#### 6. Evaluation of the Executive Board's performance in 2024

In 2024, the BOD led, directed, and supervised the Executive Board in implementing the BOD' Resolutions and focused efforts on implementing solutions in management and operation. The results of implementing the 2024 plan targets were achieved as follows:

- + Regarding water production output (*reached 101.9%*), revenue (*reached 104%*);

- + Water loss prevention work continues to be focused on; the loss rate decreased by 1.7% compared to the plan and 1.1% compared to the same period; The target of increasing the number of customers to more than 14,000 customers (72.8%) has not met the plan;

- + Revenue excluding exchange rate differences (*reached 105.4% of the plan*) ; profit before tax excluding exchange rate differences (*reached 115.2% of the plan*); profit after tax excluding exchange rate differences (*reached 115% of the plan*); Payment to the State budget (*reached 111.9% of the plan*) ;

- + Regarding basic construction investment, the Executive Board continues to make proactive efforts in implementing, removing difficulties and obstacles, and speeding up the progress of investment projects according to plan, however, the results have not been achieved as planned (*reaching 40.8% of the plan*).

- + The payment of dividends to shareholders, distribution of profits, and allocation of funds by the BOD have been carried out in accordance with the

Resolution approved by the 2024 General Meeting of Shareholders.

In general, in 2024, the results of the implementation of the Company's main production and business plan targets have basically met and exceeded the set plan; the work of preventing water loss has been focused on achieving encouraging results, the loss rate has decreased; in particular, capital construction investment has not met the plan; the work of organizing the mechanism and personnel work continues to be focused on to improve the efficiency of management and operation activities.

7. Activities of subcommittees of the BOD (if any): The BOD of the Company has not established any subcommittees. The members perform their duties and responsibilities according to the contents of the table of assignment of duties of the members of the BOD.

8. Report on salary, bonus, remuneration, operating expenses of the BOD, Management Board, and Chief Accountant of the Company in 2024:

a) Regarding salaries, bonuses, and remuneration of the BOD, Board of Management, and Chief Accountant of the Company (according to the 2024 audited Financial Statements) as follows:

No	Full name	Position	Salary	remuneration	Bonus	Total (Salary and remuneration)
1	2	3	4	5	6	(7)=(4)+(5)
1	Dang Van Chat	Chairman of the BOD Deputy Director	1,325,160,000	246,000,000	175,400,000	1,571,160,000
2	Nguyen Van Thien	Vice Chairman of BOD	-	216,000,000	-	216,000,000
3	Pham Thi Hong	BOD member, Director	1,643,511,200	236,000,000	175,400,000	1,879,511,200
4	Nguyen Cao Ha	BOD member, Deputy Director	1,332,800,000	216,000,000	175,400,000	1,548,800,000
5	Vo Van Binh	BOD member	-	216,000,000	-	216,000,000
6	Pham Anh Tuan	BOD member	-	216,000,000	-	216,000,000
7	Nguyen Cong Hieu	BOD member	-	216,000,000	-	216,000,000
8	Nguyen Quang Minh	Deputy Director (Resigned from July 26, 2024)	719,760,000	-	175,400,000	719,760,000
9	Tran Van Nguyen	Deputy Director (Appointed from July 1, 2024)	445,940,000	-	-	445,940,000
10	Nguyen Thu Oanh	Chief Accountant	1,113,387,800	-	142,300,000	1,113,387,800
Total			6,580,559,000	1,562,000,000	843,900,000	8,142,559,000

b) Regarding the budget and operating costs of the BOD:

- The operating budget of the BOD approved by the 2024 Shareholders' Meeting is VND 900 million (*excluding salary and remuneration expenses*).

- Other operating expenses of the BOD during the year were 166.35 million VND.

9. Company's shareholder situation: According to the list of shareholders of the Company as of January 10, 2025 provided by Vietnam Securities Depository and Clearing Corporation, the Company has a total of 738 shareholders. Of which:

No.	Subject	Share ownership quantity	Value (VND)	Ownership ratio (%)	Shareholder quantity
<b>I</b>	<b>Domestic shareholders</b>	<b>119,846,163</b>	<b>1,198,461,630,000</b>	<b>99.87</b>	<b>727</b>
1	State shareholder	76,786,920	767,869,200,000	63.99	1
2	Major shareholder	37,075,399	370,753,990,000	30.9	2
3	Organization	542,120	5,421,200,000	0.45	2
4	Individual	5,441,724	54,417,240,000	4.53	722
<b>II</b>	<b>Foreign shareholders</b>	<b>153,837</b>	<b>1,538,370,000</b>	<b>0.13</b>	<b>11</b>
1	Organization	90,637	906,370,000	0.08	4
2	Individual	63,200	632,000,000	0.05	7
Total		120,000,000	1,200,000,000,000	100	738

#### 10. Reporting on transactions

a) Transactions between the Company, Subsidiaries, Companies in which the Company controls 50% or more of the Charter capital with members of the BOD and related persons of such members: None

b) Transactions between the Company and companies in which members of the BOD, members of the Supervisory Board, Directors and other managers have been and are founding members or members of the BOD, Executive Directors within the past three (03) years (calculated at the time of reporting): *attached Appendix 2.*

c) Transactions between the Company and Companies in which related persons of members of the BOD, members of the Supervisory Board, Directors and other managers are members of the BOD and Executive Directors: None.

d) Other transactions of the Company (if any) that may bring material or immaterial benefits to members of the BOD, members of the Supervisory Board, Directors and other managers: None.

e) Transactions between the Company and related persons of the Company; or between the Company and major shareholders, insiders, and related persons of insiders: *attach Appendix 3.*

f) Transactions of insiders and related persons on the Company's shares: *attached in Appendix 4.*

## II. BOD' performance report for the 2020-2025 term

### 1. General assessment

During the past term, the BOD of the company led and directed the staff and employees to complete and exceed most of the production and business plan targets assigned by the General Meeting of Shareholders as well as Sonadezi Corporation.

Summary of comparison results of production and business plan targets between the end and beginning of the term as follows:

- + Water production output increased by 9.2 % (average increase of nearly 2%/year);
- + Recorded water output increased by 14% (average increase of nearly 3%/year);
- + Revenue, increased by 15.5 % (average increase of nearly 3.1 %/ year);
- + Profit after tax, increased by 22% (average increase of 4.4%/year);
- + Loss rate decreased by 3.5% (the beginning of the term is 19.6% and the end of the term reached 16.1%);
- + Average income of employees increased by 24% (average increase of nearly 5%/year).
- + Annual dividend rate increased by 60% (dividend payment ratio at the beginning of term is 10%, those of the end term expected to be 16%).

In the 2020-2025 term, the BOD has led and directed the organization of the Annual General Meeting of Shareholders, the personnel work representing the capital of the Company and its subsidiaries and affiliated companies, ensuring and approving key issues in annual production and business activities.

In organizational and personnel work: pay attention to, focus on and promote the rotation and mobilization of staff to improve capacity in management and operation activities; arrange and gradually streamline the organizational structure of the departments and branches.

During the term, the dependent accounting was assigned to 04 branches including: CNCN Xuan Loc, Vinh An, Long Thanh and Long Binh, and at the same time, the contents related to adjusting the structure, functions and tasks were implemented, and the regulations on structure, functions and tasks at the dependent accounting branches were issued. Up to now, the above units have initially operated stably.

Strengthening the Company's brand image; applying and developing information technology solutions to improve management activities....

The BOD always pays attention to and focuses on promoting investment in expanding and developing water supply systems for urban and residential areas, expanding the water supply network, and developing customers. During the term, it has invested in and completed 37 projects to increase the capacity of factories and water supply systems for Bien Hoa city, Vinh Cuu, Xuan Loc, Long Thanh, Trang Bom, Thong Nhat, and Dinh Quan districts from loan capital and socialized capital sources, bringing about socio-economic efficiency.

In general, during the 2020-2025 term, the BOD of the Company focused on directing the overcoming of difficulties, proposing solutions that are close to the actual situation at the Company to effectively implement the Resolution of the Annual General Meeting of Shareholders. The results of the implementation

of production and business tasks, annual revenue and profit always completed and exceeded the targets assigned by Sonadezi Corporation and the Resolution of the Annual General Meeting of Shareholders. Fulfilling all obligations to the State, the material and spiritual life of employees was constantly improved, security and order and water safety were ensured. The management and operation of the BOD during the past term helped preserve and develop the Company's capital, fully fulfilling the obligation to pay the State budget.

## **2. Regarding the activities of the BOD members during the term:**

Each member of the BOD has fully exercised his/her rights and obligations in accordance with the Company Charter, the BOD' Operating Regulations and the provisions of law.

The members of the BOD have worked in a collective manner, discussing and exchanging issues under the authority of the BOD with a high sense of responsibility according to the assigned tasks and areas of responsibility and support.

During the term, Mr. Nguyen Cong Hieu was elected to the Board of Directors for the 2020-2025 term to replace Mr. Tran Trung Chien due to his resignation.

## **3. Direction and supervision of the BOD over the Executive Board:**

The BOD has regularly monitored, supervised and promptly resolved the proposals of the Executive Board, and at the same time made timely decisions and directions related to the management and operation of production and business activities, personnel work, organizational structure... of the Company.

At the meetings of the BOD, the Company's Executive Board reports on the production and business situation and sets out directions and tasks for the coming time, reporting to the Company's BOD for assessment, consideration and timely direction.

The BOD supervises compliance and implementation of the provisions of the Enterprise Law, the Company Charter and current legal regulations. Supervises reporting, periodic and irregular disclosure of information on the stock market to ensure compliance with regulations.

## **B. OPERATION PLAN OF THE BOARD OF DIRECTOR IN 2025 AND IN THE 2025-2030 TERM**

### **I. Operational direction in 2025**

#### **1. Basic Production and Business Plan targets:**

- Revenue: VND 1,190 billion;
- Pre-tax profit: VND 300 billion;
- After-tax profit: VND 270 billion;
- Contribution to the State Budget: VND 120 billion;
- Basic construction investment: VND 471 billion.

## 2. Key Tasks:

In 2025, the BOD will continue to perform its functions and duties within the scope of its authority and responsibility. The BOD will focus on leadership, directing, and supervising the Executive Board to further enhance management capacity, effectively implement the resolutions of the General Shareholders' Meeting and the BOD's resolutions, striving to achieve and exceed the company's business and production targets for 2025.

Proper preparations will be made for the 2025 Annual General Shareholders' Meeting (3rd term) to ensure compliance with the prescribed timeline. The reports from the company's capital representatives at subsidiaries and affiliates regarding the documents for the 2025 Annual General Shareholders' Meeting will be reviewed.

The BOD will continue to lead and direct the strengthening of digitalization and the application of information technology solutions in the management and production activities of the company; organizational structure improvements; staff management to enhance advisory functions, improve management effectiveness, and the operation of the company's production and business activities. They will continue to focus on implementing solutions to reduce water loss rates.

The BOD will continue to lead and direct the Executive Board to focus on resolving difficulties and obstacles in finalizing ODA projects, ensuring the implementation of investment projects as per the plan; maintaining efforts to expand the water supply network, and enhancing customer development in the areas of Trang Bom, Long Thanh, Vinh Cuu, and Xuan Loc.

The BOD will continue to lead and direct the Executive Board to coordinate and work with relevant departments to seek approval for the new water price scheme according to Circular 44/2021/TT-BTC dated June 18, 2021, from the Ministry of Finance.

## **II. Orientation plan of the BOD' activities in the term 2025-2030**

### **1. Assess the situation**

The 2025-2030 term continues to be a new development period, with many important milestones in the formation and development of the Company. The domestic socio-economic situation continues to be stable, the specialized legal corridor continues to be supplemented and improved, creating favorable conditions for the Company's development.

Currently, Dong Nai Provincial People's Committee has announced the Provincial planning for the period 2021-2030, with a vision to 2050; This is the period when infrastructure works, industrial parks and residential areas continue to be implemented, the urbanization rate is growing; key projects are being formed such as the Long Thanh International Airport project and urban areas , airport support; at the same time, districts and communes in the Province are continuing to build advanced new rural areas and model new rural areas. Therefore, water supply and customer development in the Province according to

the water supply planning are regular and important tasks in the leadership and direction of the Company's BOD.

This is also the period of focusing resources to strengthen and promote solutions in operations, production and business, striving to complete annual planning targets. Implement administrative procedure reform, improve customer service quality, build and enhance the Company's brand; increase the application of technology solutions, digital transformation in all activities to improve management efficiency (network management, asset management, improve service quality ...), monitor production activities of the entire Company; focus on implementing solutions to reduce water loss rate; enhance customer development.

In the coming time, it is forecasted that the Company will continue to face many difficulties such as: the situation of re-encroachment and violation of the protection corridor of pipelines continues to affect the safety of water supply; the risk of environmental pollution along with climate change will affect the quality and output of raw water .

With the above situation and the results achieved during the term, the Company's BOD orients a number of key tasks for the 2025-2030 term as follows:

## **2. Some basic production and business indicators:**

Annual efforts:

- Water output increases by an average of **3 % /year** ;
- Revenue increased by **2.4 %/year**; pre-tax profit increased by **1.3% /year**
- Ensure dividend payout ratio for shareholders according to annual General Meeting of Shareholders resolution;
- Water loss rate: strive to be below 15% by the end of the term.

## **3. Some main tasks in the term**

Focus on leading and directing key tasks such as administrative procedure reform, improving the quality of services, and enhancing the company's brand. Actively implement digital transformation in management, production, etc., to align investment stages with the company's production and business activities in the coming years. Lead and direct efforts to increase the company's charter capital.

Focus on addressing difficulties and obstacles to accelerate the implementation of investment projects; prioritize investments in source development (plant renovations, procedures for building new plants, raw water pipelines, etc.) and continue to maintain and develop the water supply network and customer base; speed up the deployment of SCADA for the remaining water plants.

Direct the close monitoring of the company's water pipeline management and protection.

Continue to effectively implement water loss prevention measures, zonal division, and separation of networks for monitoring, reviewing, and updating to establish a management foundation and reduce the company's water loss rate in the coming years.

Continue to implement human resource management measures, including staff rotation, to build a dynamic workforce capable of meeting all job requirements. Strengthen training efforts to improve the qualifications and competencies of employees, particularly the leadership team and successors.

The above is the report on the governance situation, performance results of the BOD and each member of the BOD in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term.

**Cc:**

- As stated;
- File.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**



**Dang Van Chat**

**APPENDIX 1**  
**Resolutions and Decisions of the Board of Directors (BOD)**  
**of the Company in 2024**

(Attached to Report No. 11/BC-HĐQT dated 11/02/2025 of the Company's BOD)

No.	Resolution/ Decision No.	Date	Content	Approval Rate	Note
<b>1. Resolutions</b>					
1	01/NQ-HĐQT	11/01/2024	Regarding the approval of the policy of signing contracts and transactions between the Company and related parties - Sonadezi Long Binh JSC	100%	
2	02/NQ-HĐQT	26/01/2024	Resolution of the 28th meeting of the BOD of the Company	100%	
3	03/NQ-HĐQT	30/01/2024	Regarding the final registration date to establish the list of shareholders entitled to attend the 2024 Annual General Meeting of Shareholders	100%	
4	04/NQ-HĐQT	07/02/2024	On the purchase of shares issued to the public for existing shareholders of Sonadezi Chau Duc JSC	100%	(6/06 BOD members): 01 BOD member did not vote because he is a person with related interests)
5	05/NQ-HĐQT	08/3/2024	Regarding the organization of the Company's 2024 Annual General Meeting of Shareholders	100%	
6	06/NQ-HĐQT	08/3/2024	Resolution of the 29th meeting of the BOD of the Company	100%	
7	07/NQ-HĐQT	08/3/2024	Regarding the approval of the policy of signing contracts and transactions between the Company and related parties - Sonadezi Service JSC	100%	
8	08/NQ-HĐQT	08/4/2024	Regarding the approval of the policy of signing the Contract Supplement between the Company and the related party - Sonadezi Service JSC	100%	
9	09/NQ-HĐQT	10/4/2024	On approving the starting price for offering shares of Giwaco owned by the Company	100%	(5/5 BOD members): 02 BOD members did not vote because they were related interest people)
10	10/NQ-HĐQT	06/5/2024	Resolution of the 30th meeting of the BOD of the Company	100%	
11	11/NQ-HĐQT	22/5/2024	Regarding the selection of an auditor for the 2024 financial statements: A& C Auditing and Consulting Company Limited	100%	
12	12/NQ-HĐQT	30/5/2024	Regarding the transfer of shares of Gia Tan Joint Stock Company owned by Dong Nai Water Joint Stock Company	100%	(5/5 members of the BOD): 02 members of the BOD did not vote because they are related interest people
13	13/NQ-HĐQT	30/5/2024	Regarding the transfer of the right to purchase additional issued shares of Gia Tan Joint Stock Company owned by Dong Nai Water Joint Stock Company	100%	(5/5 members of the BOD): 02 members of the BOD did not vote because they are related interest people.

No.	Resolution/ Decision No.	Date	Content	Approval Rate	Note
14	14/NQ-HĐQT	14/6/2024	Regarding the approval of the policy of signing contracts and transactions with related parties (between the Company and Nhon Trach JSC)	100%	
15	15/NQ-HĐQT	26/6/2024	Resolution of the 32nd meeting of the BOD of the Company	100%	
16	16/N Q - BOD	25/7/2024	Resolution of the 33rd meeting of the Company's BOD	100%	
17	17/N Q -HĐ Q T	26/7/2024	On the approval of the implementation of the signing of transaction contracts with related parties	100%	
18	18/N Q -HĐ Q T	09/8/2024	Regarding dividend payment in 2023	100%	
19	19/NQ-HĐQT	25/9/2024	On approving the policy of supplementing the 2024 basic construction plan for the raw water pump installation project at Thanh Phu Water Branch	100%	
20	20 /NQ-HĐQT	04/10/2024	Resolution of the 34th meeting of the BOD	100%	
21	21 /NQ-HĐQT	31/10/2024	On approving the policy of supplementing the 2024 construction investment plan for the pipeline project along National Highway 1A from Tan Phong intersection, Long Khanh city to Xuan Dinh commune, Xuan Loc district	100%	
22	22 /NQ-HĐQT	04/12/2024	On approving the proposal for the construction of clean water unit price of Dong Nai Water Joint Stock Company	100%	
23	23 /NQ-HĐQT	12/12/2024	Regarding the organization of the 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company	100%	
<b>2. Decisions</b>					
1	01/ BOD	02/01/2024	Regarding approval for employee to travel to Taiwan	-	
2	02/ QD-HĐQT	05/01/2024	On approving the KHLCNT for consulting on design drawings, construction estimates, and reviewing design drawings and construction estimates for the project of the National Urban Area in Tay Hoa commune, Trang Bom district.	100%	
3	03/QD-HĐQT	15/01/2024	On the recognition of task completion level and emulation titles at Subsidiaries and Affiliates in 2023	-	
4	04/QD-HĐQT	18/01/2024	Regarding the payment of additional salary in the 4th quarter of 2023 for full-time managers	-	
5	05/QD-HĐQT	26/01/2024	On approving the feasibility study report of the TOCN project along both sides of the roads in Xuan Dinh, Bao Hoa, Xuan Phu, Xuan Tho communes and neighboring communes of Xuan Loc district	71.4%	(5/7 BOD members): 01 disagreed, 01 had no opinion)
6	06/QD-HĐQT	31/01/2024	Regarding the assignment of tasks in 2024 to the Capital Representative Group at Construction and Service Joint Stock Company	-	

No.	Resolution/ Decision No.	Date	Content	Approval Rate	Note
7	07/QĐ-HĐQT	31/01/2024	Regarding the assignment of tasks in 2024 to the Capital Representative Group at Long Khanh JSC	-	
8	08/QĐ-HĐQT	31/01/2024	Regarding the assignment of tasks in 2024 to the Capital Representative Group at Nhon Trach JSC	-	
9	08A/QĐ-HĐQT	31/01/2024	Regarding the payment of bonuses based on 2023 work results for managers	-	
10	09/QĐ-HĐQT	01/02/2024	Regarding the payment of additional salary in 2023 for executive managers	-	
11	10/QĐ-HĐQT	07/02/2024	Regarding the approval of the KHLCNT for consulting on design drawings, construction estimates, and appraisal of design drawings and construction estimates for the TOCN project along both sides of the roads in Xuan Dinh, Bao Hoa, Xuan Phu, Xuan Tho communes and neighboring communes of Xuan Loc district.	71.4%	(5/7 BOD): 02 members disagree
12	11/QĐ-HĐQT	20/02/2024	Regarding approval for Company employees to visit and travel in Europe	-	
13	12/QĐ-HĐQT	05/3/2024	On approval of construction and installation project planning, construction supervision consultancy, construction insurance consultancy and project audit consultancy for Long Thanh International Airport project	71.4%	(5/7 BOD): 02 members have no opinion
14	13/QĐ-HĐQT	06/3/2024	On the payment of executive salaries	-	
15	14/QĐ-HĐQT	08/3/2024	On the establishment of the Organizing Board for the Company's 2024 Annual General Meeting of Shareholders	100%	
16	15/QĐ-HĐQT	08/3/2024	On the establishment of the Board to check the eligibility and conditions for shareholders to attend the Company's 2024 Annual General Meeting of Shareholders	100%	
17	16/QĐ-HĐQT	22/3/2024	Regarding approval for Company employees to travel to Korea	-	
18	17/QĐ-HĐQT	29/3/2024	Regarding the remuneration fund of the BOD, Supervisory Board, Person in charge of corporate governance and bonus payment of the Executive Board in 2023	100%	
19	18/QĐ-HĐQT	05/4/2024	Regarding the appointment of capital representatives and the introduction of personnel to participate in the BOD and Executive Board of Long Khanh JSC, term 2023-2028	71.4%	(5/7 BOD): 01 disagreed; 01 had no opinion
20	19/QĐ-HĐQT	09/4/2024	Regarding approval for employee to travel and tour in Europe	-	
21	20/QĐ-HĐQT	22/4/2024	Regarding approval for employee to visit and travel in Korea	-	
22	21/QĐ-HĐQT	24/4/2024	On promulgating the Information Disclosure Regulations of Dong Nai Water JSC	100%	
23	22/QĐ-HĐQT	13/5/2024	Regarding approval for employees at Bien Hoa WTP to visit and travel in China	-	

No.	Resolution/ Decision No.	Date	Content	Approval Rate	Note
24	23/QĐ-HĐQT	24/5/2024	Regarding approval for employees at Thien Tan WTB to visit and travel in China	-	
25	24/QĐ-HĐQT	14/6/2024	Regarding sending technical staff to participate in training organized by NTP Company in conjunction with HWM-UK Company in Malaysia	-	
26	25/QĐ-HĐQT	17/6/2024	Regarding approval for employees to visit and travel in China	-	
27	26/QĐ-HĐQT	26/6/2024	Regarding the approval of the construction and installation project plan: supply, installation of equipment and construction of works, consulting on supervision of equipment installation and construction of works and consulting on project audit of the water supply pipeline along both sides of the road supplying the communes of Xuan Dinh, Bao Hoa, Xuan Phu, Xuan Tho and neighboring communes.	71.4%	(5/7 BOD): 02 disagree
28	27/QĐ-HĐQT	27/6/2024	Regarding the recruitment and appointment of the position of Deputy Director of the Company - Mr. Tran Van Nguyen	100%	
29	28/QĐ-HĐQT	28/6/2024	On promulgating regulations on structure, functions and tasks at the Company's dependent accounting branches	100%	
30	29/QĐ-HĐQT	08/7/2024	Regarding approval for Company management staff to travel abroad (Cambodia)	-	
31	30/QĐ-HĐQT	25/7/2024	Regarding the dismissal and termination of the Labor Contract of Mr. Nguyen Quang Minh - Deputy Director of the Company	100%	
32	31/QĐ-HĐQT	08/8/2024	Regarding dividend payment in 2023	100%	
33	32/QĐ-HĐQT	08/8/2024	Regarding approval for Company employees to travel abroad (Indonesia)	-	
34	33/QĐ-HĐQT	08/8/2024	Regarding approval for Company employees to travel abroad (Indonesia)	-	
35	34/QĐ-HĐQT	08/8/2024	Regarding approval for Company employees to travel abroad (Indonesia)	-	
36	35/QĐ-HĐQT	20/8/2024	Regarding approval for Company employees to go abroad (Singapore)	-	
37	36/QĐ-HĐQT	11/9/2024	On approving the Feasibility Study Report on investment in construction of the Water Supply System project in Hung Thinh commune, Trang Bom district	100%	
38	37/QĐ-HĐQT	17/9/2024	Regarding approval for Company management staff to go on business trips abroad (Germany, France, Italy, Spain)	-	
39	38/QĐ-HĐQT	17/9/2024	Regarding approval for Company management staff to go on business trips abroad (Germany, France, Italy, Spain)	-	
40	39/QĐ-HĐQT	19/9/2024	On approval of the KHLCNT for the Water Supply System Project of Tay Hoa Commune, Trang Bom	71.4%	(5/7 BOD): 02 members have no opinion)

No.	Resolution/ Decision No.	Date	Content	Approval Rate	Note
41	40/QD-HĐQT	19/9/2024	On approving the contractor selection plan for the Dong Hoa Commune Water Supply System Project, Trang Bom District	71.4%	(5/7 BOD): 02 members have no opinion
42	41/QD-HĐQT	25/9/2024	On approving the planning list for Company leaders for the period 2020-2025 and the period 2025-2030 (year 2024)	100%	
43	41/QD-HĐQT	01/10/2024	On approving the Contractor Selection Plan for the Water Supply System Project of Hung Thinh Commune, Trang Bom District	71.4%	(5/7 BOD): 02 members have no opinion
44	42/QD-HĐQT	04/10/2024	On promulgating regulations on organization and operation of dependent accounting branches	100%	
45	43/QD-HĐQT	07/10/2024	Regarding approval for Company management staff to travel to Korea	-	
46	44/QD-HĐQT	08/10/2024	On approval for employees to travel to China	-	
47	45/QD-HĐQT	14/10/2024	Regarding approval for employees to travel to Korea	-	
48	46/QD-HĐQT	18/10/2024	On approving the project report on expanding the water supply network of 6 communes in Vinh Cuu district (Tan An, Thien Tan, Thanh Phu, Binh Loi, Tan Binh, Binh Hoa)	100%	
49	47/QD-HĐQT	24/10/2024	On approving the project report on increasing the capacity of Bien Hoa WTP	71.4%	(5/7 BOD): 02 members have no opinion
50	48/QD-HĐQT	06/11/2024	On approving the plan to select contractors for the project to expand the water supply network in 6 communes of Vinh Cuu district	71.4%	(5/7 BOD): 02 members have no opinion
51	49/QD-HĐQT	18/11/2024	Regarding sending managers and employees to attend training programs in Japan organized by the Osaka Waterworks Bureau	-	
52	50/QD-HĐQT	02/01/2024	Regarding sending management staff to attend a training program in Japan organized by the Osaka Waterworks Bureau	-	
53	51/QD-HĐQT	05/01/2024	Regarding the payment of additional salary in the third quarter for the specialized manager	-	
54	52/QD-HĐQT	15/01/2024	Regarding approval for employees to travel to Europe (France, Belgium, Netherlands, Germany, Switzerland)	-	
55	53/QD-HĐQT	18/01/2024	Regarding approval for employee to travel to Singapore	-	
56	54/QD-HĐQT	26/01/2024	On promulgating the Company's emulation and reward regulations	85.7 %	(6/7 BOD): 01 member has no opinion
57	55/QD-HĐQT	31/01/2024	On promulgating Regulations on procedures for considering and recognizing initiatives at the Company	85.7 %	(6/7 BOD): 01 member has no opinion
58	56/QD-HĐQT	31/01/2024	On the consolidation of the Company's Emulation and Reward Council	-	
59	57/QD-HĐQT	31/01/2024	On the strengthening of the Company's Innovation Council	-	
60	58/QD-HĐQT	12/31/2024	Regarding additional salary payment for managers and executives	-	

## APPENDIX 2

**Transactions between the Company and companies in which members of the BOD, members of the Supervisory Board, Director and other managers have been and are founding members or members of the BOD, Executive Directors within the past three (03) years (calculated at the time of reporting)**

*(Attached to Report No. 44/BC-HĐQT dated 11/02/2025 of the Company's BOD)*

No	Name of organization/ individual	Related Relationships with the Company	Transaction contents	Transaction value
1	Sonadezi Long Thanh Joint Stock Company (SZL)	The organization has Mr. Pham Anh Tuan - Member of BOD of the Company, concurrently Member of the BOD, General Director at SZL.	Sales of goods and services (Doriv clean water and drinking water)	79.09 billion VND
2	Sonadezi Long Binh Joint Stock Company (SZB)	- The organization has Mr. Pham Anh Tuan - Member of BOD of the Company and concurrently a Member BOD at SZB (until March 28, 2024). - The organization has Mr. Nguyen Cong Hieu - Member of BOD of the Company and also Member of the Supervisory Board at SZB.	Sales of goods and services (Doriv clean water and drinking water; construction and installation)	56.65 billion VND
3	Sonadezi Chau Duc Joint Stock Company (SZC)	The organization has Mr. Pham Anh Tuan - Member of BOD of the Company and also a Member of BOD at SZC.	Selling goods and services (clean water)	19.5 million VND
4	Sonadezi Binh Thuan Joint Stock Company (SZT)	The organization has Mr. Pham Anh Tuan - Member BOD of the Company and also Member of BOD at SZT.	Sales of goods and services (Doriv drinking water)	16.14 million VND
5	Dong Nai Port Joint Stock Company (PDN)	The organization has Mr. Tran Van Nguyen - Deputy Director of the Company and also a member of BOD at PDN.	Sales of goods and services (Doriv drinking water)	700.14 million VND

## APPENDIX 3

**Transactions between the Company and related persons of the Company;  
or between the Company and major shareholders, insiders,  
and related persons of insiders**

(Attached to Report No. *M/BC-HDQT* dated *21/02/2025* of the Company's BOD)

No	Name of organization/ individual	Relationship with the Company	Ownership Certificate No, date of issue, place of issue	Head office address/Contact address	Time of transaction	Resolution No. of BOD	Content, quantity, total transaction value
1	Sonadezi Corporation	Parent company	3600335363; May 6, 2021; Dong Nai Department of Planning and Investment	No. 1, Road 1, Bien Hoa 1 Industrial Park, Bien Hoa, Dong Nai	2024	13/NQ- BOD	- Sale of goods and services (Doriv drinking water). - Total transaction value: 28.9 million VND
2	Sonadezi Long Thanh Joint Stock Company	Related to BOD member	3600649539; July 2, 2021; Dong Nai Department of Planning and Investment	Road No. 5, Long Thanh Industrial Park, Tam An Commune, Long Thanh, Dong Nai.	2024	13/NQ- BOD	- Sales of goods and services (Doriv clean water and drinking water) - Total transaction value: 79.09 billion VND
3	Sonadezi Long Binh Joint Stock Company	Related to member of BOD and Supervisory Board	3601867699; May 25, 2021; Dong Nai Department of Planning and Investment	No. 1, Road 3A, Industrial Park Bien Hoa 2, Long Ward Binh Tan, Bien Hoa, Dong Nai	2024	Resolution No. 13/NQ-HDBT, 01/NQ-HDBT	- Sales of goods and services (Doriv clean water and drinking water; construction and installation) - Total transaction value: 56.65 billion VND
4	Sonadezi Giang Dien Joint Stock Company	Related to BOD member	3603474037; 01/07/2017; Dong Nai Department of Planning and Investment	No. 1, Bien Hoa 1 Industrial Park, An Binh Ward, Bien Hoa, Dong Nai	2024	13/NQ- BOD	- Sale of goods and services (clean water and Doriv drinking water). - Total transaction value: 27 billion VND
5	Sonadezi Chau Duc Joint Stock Company	Related to BOD member	3600899948; June 16, 2021; Dong Nai Department of Planning and Investment	9th Floor, Sonadezi Building, Bien Hoa, Dong Nai	2024		- Selling goods and services (clean water). - Total transaction value: 19.5 million VND
6	Sonadezi Binh Thuan Joint Stock Company	Related to BOD member	3401205899; September 21, 2020; Binh Thuan Department of Planning and Investment	443, Ward 1, Tan Minh Town, Ham Tan District, Binh Thuan	2024	13/NQ- BOD	- Sale of goods and services (Doriv drinking water). - Total transaction value: 16.14 million VND
7	Nhon Trach Water Supply Joint Stock Company	Subsidiary	3600977120; May 15, 2018; Dong Nai Department of Planning and Investment	Nhon Trach Industrial Park, Hiep Phuoc, Nhon Trach, Dong Nai	2024	14/NQ- BOD	- Selling goods and services (selling clean water through a main meter and Doriv drinking water). - Total transaction value: 48.57 billion VND

No	Name of organization/ individual	Relationship with the Company	Ownership Certificate No, date of issue, place of issue	Head office address/Contact address	Time of transaction	Resolution No. of BOD	Content, quantity, total transaction value
8	Dong Nai Construction & Services Joint Stock Company	Affiliated companies	3600978879; 09/28/2017; Dong Nai Department of Planning and Investment	No. 52, CMT8, Trung Dung Ward, Bien Hoa, Dong Nai Deer	2024	09/2024/NQ-BĐCĐ-ĐVW	<p>Sales of goods and services (clean water, Doriv drinking water, electricity transfer, materials)</p> <p>- Total transaction value: 295.73 million VND.</p> <p>- Dividends paid in 2023: 1.68 billion VND</p>
9	Sonadezi An Binh Joint Stock Company	Related to Sonadezi Corporation	3600449307; August 18, 2018 Dong Nai Department of Planning and Investment	Road No. 9, An Residential Area Binh, An Binh Ward, Bien Hoa, Dong Nai	2024	13/NQ- BOD	<p>- Sale of goods and services (clean water and Doriv drinking water).</p> <p>- Total transaction value: 194.85 million VND</p> <p>- Purchase of goods and services: Construction of works</p> <p>- Total transaction value: 58.22 billion VND</p>
10	Dong Nai Construction Joint Stock Company	Related to Sonadezi Corporation	3600510590; Dong Nai Department of Planning and Investment	Huynh Van Nghe, Buu Long, Bien Hoa, Dong Nai	2024	13/NQ- BOD	<p>Sales of goods and services (Doriv clean water and drinking water)</p> <p>- Total transaction value: 72.5 million VND</p>
11	Sonadezi Environment Joint Stock Company	Related to Sonadezi Corporation	3600274914; April 18, 2017; Dong Nai Department of Planning and Investment	12 Huynh Van Nghe, Buu Long, Bien Hoa City, Dong Nai	2024	13/NQ- BOD; 18/NQ- BOD	<p>- Selling goods and services (clean water, Doriv drinking water)</p> <p>- Total transaction value: 2.77 billion VND</p> <p>- Purchase of goods and services: Hire waste transportation and treatment services; take care of ornamental plants.</p> <p>- Total transaction value: 258.43 million VND</p>
12	Sonadezi College of Technology and Governance	Related to Sonadezi Corporation	3600788797; March 1, 2006; Dong Nai Department of Planning and Investment	No. 01, Bien Hoa 1 Industrial Park, Bien Hoa, Dong Nai	2024	13/NQ- BOD	<p>- Selling goods and services (Doriv drinking water).</p> <p>- Total transaction value: 120.75 million VND</p> <p>- Purchase goods and services (Organize training courses for staff and managers)</p> <p>- Total transaction value: 262.35 million VND.</p>

No	Name of organization/individual	Relationship with the Company	Ownership Certificate No, date of issue, place of issue	Head office address/Contact address	Time of transaction	Resolution No. of BOD	Content, quantity, total transaction value
13	Urban Development Joint Stock Company CN No. 2	Related to Sonadezi Corporation	3600259560; December 23, 2020; Dong Nai Department of Planning and Investment	H22, Vo Thi Sau, Thong Nhat, Bien Hoa Dong Nai	2024		- Selling goods and services (clean water, installing water systems for customers). - Total transaction value: 457.55 million VND
14	Dong Nai Port Joint Stock Company	Related to Sonadezi Corporation	3600334112; August 14, 2019; Dong Nai Department of Planning and Investment	1B-D3, Long Binh Tan, Bien Hoa, Dong Nai	2024	13/NQ- BOD	- Sale of goods and services (clean water and Doriv drinking water). - Total transaction value: 700.14 million VND
15	Dong Nai House Trading Joint Stock Company	Related to Sonadezi Corporation	3600322445; November 1, 2005; Dong Nai Department of Planning and Investment	121 Phan Chu Trinh, Quang Vinh, Bien Hoa, Dong Nai	2024	13/NQ- BOD	- Sale of goods and services (clean water and Doriv drinking water). - Total transaction value: 339.54 million VND
16	Dong Nai Construction Investment & Materials Joint Stock Company	Related to Sonadezi Corporation	3600259352; May 17, 2021; Dong Nai Department of Planning and Investment	No. 138, Nguyen Ai Quoc, Ward 1, Trang Dai, Bien Hoa, Dong Nai	2024		- Selling goods and services (clean water). - Total transaction value: 71 million VND
17	Dong Nai Paint Joint Stock Company	Related to Sonadezi Corporation	3600451024; 4/17/2020; Dong Nai Department of Planning and Investment	Road 7, Bien Hoa 1 Industrial Park, An Binh Ward; Bien Hoa, Dong Nai Deer	2024	13/NQ- BOD	- Selling goods and services (clean water, Doriv drinking water, Renting advertising space at the water tower of Bien Hoa 1 Industrial Park). - Total transaction value: 120.56 million VND
18	Sonadezi Service Joint Stock Company	Related to Sonadezi Corporation	3600890938; June 26, 2019 Dong Nai Department of Planning and Investment	8th Floor, Sonadezi Building, Bien Hoa 1 Industrial Park, Bien Hoa, Dong Nai	2024	11/NQ-HDQT, 07.08/NQ-HDQT	- Selling goods and services (clean water). - Total transaction value: 34.37 million VND. - Purchase of goods and services: hazardous waste transportation. - Total transaction value: 77.96 million VND



#### APPENDIX 4

### Transactions of insiders and related parties on the Company's shares

(Attached to Report No. ~~11/BC-HĐQT~~ dated ~~11/02/2025~~ of the Company's BOD)

No	The person who undertakes the transaction	Relation ship with the Company	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reason for increase, decrease (buy, sell, convert, reward...)
			Number of shares	Percentage	Number of shares	Percentage	
1	Nguyen Van Thien	Insider	0	0%	1,200,000	1%	Buy (according to the Stock Trading Results Report dated October 28, 2024 and Stock Trading Report dated December 10, 2024 of Mr. Nguyen Van Thien)



No: 01/BC-CN-BKS

*Bien Hoa, February 14, 2025*

## **REPORT OF THE SUPERVISORY BOARD**

**On checking and supervising the Company's production and business activities in 2024 and term 2020 - 2025 at Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2025.

Pursuant to Enterprise Law No.59/2020/QH14 dated June 17, 2020; Law No. 03/2022/QH15 dated January 11, 2022 amending and supplementing a number of articles of the Enterprise Law No. 59/2020/QH14.

Pursuant to the Securities Law No.54/2019/QH14 dated November 26, 2019; Law No.56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Securities Law No.54/2019/QH14.

Pursuant to the Charter of Dong Nai Water Joint Stock Company.

Perform the functions, tasks and operating regulations of the Supervisory Board.

The Supervisory Board (SB) reports to the General Meeting of Shareholders on the results of checking and supervising production and business activities in 2024 and the term 2020-2025 at Dong Nai Water Joint Stock Company (Company) with the following contents:

### **A. REPORT ON CHECKING AND SUPERVISING BUSINESS AND PRODUCTION ACTIVITIES IN 2024.**

#### **I. FINANCIAL STATEMENTS AUDIT:**

Based on the Company's 2024 financial statements audited by A&C Auditing and Consulting Co., Ltd., the Supervisory Board has reviewed and agreed that the 2024 financial statements of Dong Nai Water Joint Stock Company have honestly and reasonably reflected in all material aspects the Company's financial situation as well as its business performance and cash flow situation for the fiscal year ending December 31, 2024.

#### **II. RESULTS OF CHECKING AND SUPERVISING PRODUCTION AND BUSINESS ACTIVITIES AND FINANCIAL SITUATION OF THE COMPANY:**

##### **1. Production and business situation in 2024:**

Results of implementing the Resolution of the General Meeting of Shareholders on operations Production and business are shown through some basic indicators as follows:

No	Target	Unit	Plan 2024	Implement in 2024	Implement in 2023	Actual/Plan Ratio	Ratio of this year/last year
1	Total revenue	M.VND	1,100,000	1,207,086	1,134,546	109.74%	106.39%
	Total revenue (Unrealized CLTG type)	M.VND	1,100,000	1,159,443	1,106,452	105.40%	104.79%
	- Revenue from water production and business	M.VND	1,038,000	1,091,236	1,025,098	105.13%	106.45%
	- Installation revenue	M.VND	27,000	24,817	31,627	91.91%	78.47%
	- Doriv water revenue	M.VND	4,200	3,427	3,222	81.60%	106.36%
	- Financial revenue	M.VND	25,000	81,038	68,010	324.15%	119.16%
	+ Financial investment revenue	M.VND	25,000	33,396	39,916	133.58%	83.67%
	+ CLTG revenue has not been realized yet	M.VND		47,642	28,094		
	- Other income	M.VND	5,800	6,568	6,589	113.24%	99.68%
2	Profit before tax	M.VND	275,000	364,497	333,566	132.54%	109.27%
	- Profit after tax from production and business activities	M.VND	275,000	316,855	305,472	115.22%	103.73%
	- Unrealized net profit after tax	M.VND		47,642	28,094		
3	Corporate Income Tax	M.VND	27,000	36,539	16,971	135.33%	215.30%
4	Profit after tax	M.VND	248,000	327,958	316,595	132.24%	103.59%
	- Profit after tax from production and business activities	M.VND	248,000	285,080	289,906	114.95%	98.34%
	- Unrealized net profit after tax	M.VND		42,878	26,689		
5	Payable to the state budget	M.VND	110,000	123,074	99,383	111.89%	123.84%
6	Basic construction investment	M.VND	610,000	248,743	259,038	40.78%	96.03%

- In 2024, the Company exceeded the plan assigned by the General Meeting of Shareholders in terms of revenue, profit, and budget payment. The average water loss rate was 16.1%, a decrease of 1.7% compared to the plan of 17.8%.

Financial revenue reached VND 81,038 billion, including unrealized exchange rate gain due to revaluation of foreign currency principal at the end of the accounting period of VND 47.64 billion, leading to higher profit than planned.

Profit before corporate income tax from production and business activities in 2024 compared to 2023 increased by 3.73%, while profit after corporate income tax decreased by 1.66% because in 2024 the Company will no longer enjoy the 50% reduction in corporate income tax for water production and business activities.

The company officially put the Doriv water production line into operation from January 2, 2024, with revenue from the Doriv water production line in 2024 being 3,427 billion VND.

- In production, the units /branches have performed well in operating the factories as well as the policies set forth by the Company, contributing to the completion of the Company's overall plan.

- The Company's Executive Board continues to focus on cost reduction, thereby helping profits reach and exceed the plan.

## **2. Situation of basic construction investment and fixed asset purchase**

### **2.1. Increase, decrease and depreciation of fixed assets:**

- Tangible fixed assets increased by VND 111,454,288,119, mainly formed from construction works VND 105,576,572,436 and new purchases VND 5,877,715,683.

- Intangible fixed assets (Land use rights) increased by VND 18,779,784,000.

- Fixed asset depreciation cost in the year is 296,220,216,973 VND, accounting for 34.6% of the Company's production and business costs.

### **2.2. Basic construction investment situation:**

#### **- Status of implementation of basic construction investment plan:**

In 2024, the implementation of the basic construction investment plan according to the completed volume reached 40.78% (Implementation 248,743 billion VND / Plan 610 billion VND), mainly due to the following reasons:

- + Obtaining agreement on alignment and construction permit takes a lot of time, prolonging project progress. Some projects have not been implemented because the route has not been expanded according to plan.

- + Construction investment projects are still stuck with some procedures on land use and are waiting for guidance from management agencies, leading to project progress being affected.

- + The work of applying for a license to increase the capacity of water plants is difficult because it is necessary to provide documents according to current regulations, while the project implemented before did not have such documents.

- **Construction investment costs in progress:** As of December 31, 2024, the construction investment costs in progress on the financial statements are 158,249,181,094 VND, including the following works:

*Unit: VND*

<b>No</b>	<b>Project</b>	<b>Value</b>
1	Nhon Trach Water Supply Project Phase I	2,238,320,772
2	Nhon Trach Water Supply Project Phase II	88,706,392,139
3	Thien Tan Water Supply Project Phase II	464,830,729
4	Expanding raw water supply for Nhon Trach - Thien Tan WSB	1,064,870,838

No	Project	Value
5	Pipeline Project for Long Thanh International Airport	21,391,951,593
6	Water supply pipelines along both sides of the road supply the communes of Xuan Dinh, Bao Hoa, Xuan Phu, Xuan Tho and neighboring communes.	29,347,448,962
7	Relocating raw water pumping station of Bien Hoa water plant	1,099,774,000
8	Construction of sludge treatment plant for Bien Hoa water plant	1,592,145,063
9	Water Supply System Dong Hoa Commune, Trang Bom	1,103,573,495
10	Water Supply System Long Giao town Cam My district	1,115,855,855
11	Water Supply System Tay Hoa commune Trang Bom district	845,050,523
12	Other Water Supply System	9,278,967,125
	<b>Total</b>	<b>158,249,181,094</b>

**- Status of ODA capital project implementation and some ongoing projects:**

No	Project	Implementation status
1	Nhon Trach Water Supply Project Phase I, capacity 100,000m <sup>3</sup> /day	<p>- On January 22, 2024, the People's Committee of Dong Nai province issued letter No. 891/UBND-KTN assigning the Department of Planning and Investment to coordinate with relevant parties to study the guidance on approving the adjustment of the project investment policy of the Ministry of Planning and Investment in letter No. 260/BKHĐT-GSTĐĐT dated January 9, 2024; On May 30, 2024, the Company issued letter No. 428/CN-BQLDA to the People's Committee of Dong Nai province and the Department of Planning &amp; Investment of Dong Nai province explaining the request for adjustment of the project investment policy according to the guidance of the Ministry of Planning and Investment. The Company is continuing to take the next steps to complete the project adjustment as a basis for finalizing the completed project.</p> <p>- Implementing the recommendation of the State Audit in Notice No. 458/TB-KV XIII dated December 28, 2018, in 2024, the Company sent letters requesting the Song Da 11-Song Da 25 Joint Venture Contractor to refund the money due to the reduction in the value of the volume of Package CP1-B; the Degremont Contractor to refund the money due to the reduction in the value of the volume of Package CP3; the Bien Hoa City Land Fund Development Center to refund the compensation for not carrying out land acquisition. However, up to now, the above units have not yet refunded the money as requested.</p>
2	Nhon Trach Water Supply Project Phase II, capacity 100,000m <sup>3</sup> /day	<p>- On July 4, 2024, Dong Nai Provincial People's Committee issued a letter assigning the Department of Planning and Investment to preside over and advise on proposals to submit to the Provincial People's Committee for direction on handling according to regulations regarding JICA's opinion in letter No. 523.2024/JICA-YL dated June 14, 2024 on stopping ODA loans for the project (letter No. 1899/VP-KTN).</p> <p>- Finalize and pay the remaining value of the Consulting contract. Report to JICA and Dong Nai Provincial People's</p>

No	Project	Implementation status
		<p>Committee on the payment to the Consultant to request to stop ODA loan for the project (letter No. 581/CN-BQLDA dated July 12, 2024); Propose to stop ODA loan and adjust the project (letter No. 1024/CN-BQLDA dated November 26, 2024).</p> <ul style="list-style-type: none"> <li>- Liquidation of Consulting Service Contract; Issuance of Certificate of Completion of Consulting Service to the Joint Venture of Nippon koei Co., Ltd. – Dohwa Engineering Co., Ltd. – Water Supply &amp; Environment Consulting Joint Stock Company – Nippon Koei Vietnam International Co., Ltd.</li> <li>- On December 19, 2024, Dong Nai Provincial People's Committee sent a letter to the Ministry of Finance requesting to stop ODA loans for the Nhon Trach water supply project phase II funded by JICA (Document No. 15660/UBND-KTN).</li> <li>- On December 19, 2024, Dong Nai Provincial People's Committee issued letter No. 15661/UBND-KTN requesting the Company to study letter No. 11457/BTC-QLN dated November 7, 2022 of the Ministry of Finance to organize the implementation of the work of preparing documents to adjust investment policies and adjust investment projects for appraisal and approval according to regulations.</li> </ul>
3	Thien Tan water supply system phase II, capacity 100,000m <sup>3</sup> /day	<ul style="list-style-type: none"> <li>- The company held a meeting with Contractor KUMHO and agreed on the payment/settlement value of the Construction Contract.</li> <li>- November 11, 2024 Final settlement and liquidation of Consulting Services contract.</li> <li>- Vaco independent auditor conducts audit of completed project (audit report not yet released)</li> </ul>
4	Pipeline HDPE OD280 DT.769 road, Binh Son commune, Binh An commune, Long Thanh district (phase 1)	<ul style="list-style-type: none"> <li>- Construction starts on July 18, 2024.</li> <li>- By December 31, 2024, the Contractor will install 4,392m/4,486m (98%).</li> </ul>
5	Water supply system of Binh An commune, Long Thanh district (phase 2)	<ul style="list-style-type: none"> <li>- Construction starts on September 18, 2024.</li> <li>- By December 31, 2024, 18,904m/21,028m (90%) had been constructed.</li> </ul>
6	Pipeline along both sides of CC road for Xuan Dinh, Bao Hoa, Xuan Phu, Xuan Tho communes and neighboring communes	<ul style="list-style-type: none"> <li>- Construction starts on September 27, 2024.</li> <li>- By December 31, 2024, 44,118m/48,574m (91%) have been constructed</li> </ul>
7	Water Supply System Tay Hoa commune, Trang Bom district	<ul style="list-style-type: none"> <li>- Construction starts on December 16, 2024.</li> <li>- The contractor is implementing.</li> </ul>
8	Dong Hoa Commune, Trang Bom District	<ul style="list-style-type: none"> <li>- Construction starts on November 29, 2024.</li> <li>- By December 31, 2024, 4,885m/28,093m had been constructed (17.4%).</li> </ul>

No	Project	Implementation status
9	Additional installation of HDPE pipeline D225 (L=1,310m) from Gia Ray Factory to Tam Hung Hoa	- Construction starts on October 24, 2024. - By December 31, 2024, 99.99% of the contract volume had been completed (except for the installation of smart pressure regulators, expected to be imported to the construction site on March 20, 2025).
10	Installation of HDPE D560 pipeline across Suoi Quan	- Construction starts on December 6, 2024. - By December 31, 2024, 67m/211.2m had been constructed (32%).
11	Water Supply System commune Loc An, Long Thanh district	- Construction starts on December 24, 2024 - The contractor is implementing.
12	Water Supply System Long An commune, Long Thanh district	- Construction contract signed on December 31, 2024 - Signed the contract for water supervision on December 19, 2024

### 3. Long-term financial investment situation:

The total value of investments in subsidiaries, associates and capital contributions to other entities as of December 31, 2024 is VND 165,739 billion, the value of provisions made in 2024 is VND 2.56 billion, the accumulated provision made as of December 31, 2024 is VND 19,036 billion, revenue from financial investment in 2024 is VND 9,796 billion shown in the following table:

Unit: Million VND

No	Target	Initial investment value	Arise		End of period investment value	Capital contribution ratio/charter capital	Owner's equity	Dividend Rate	Value
			Increase	Reduce					
I	Investment in subsidiaries	103,729			103,729				
1	Nhon Trach Industrial Joint Stock Company	90,979			90,979	52.44%	100,000	10%	5,243.7
2	Long Khanh Industrial Joint Stock Company	12,750			12,750	51%	25,000	20%	2,550
II	Investment in associates	7,800			7,800				
1	Water Supply Construction and Service JSC	7,800			7,800	36%	23,450	20%	1,688.4
III	Investing in other entities	53,070	1,140	0	54,210				
1	Gia Tan Water Supply Joint Stock Company	50,000			50,000	8.77%	570,187		
2	Sonadezi Chau Duc Company (SZC)*	1,040	1,140		2,179.8	0.095%	1,799,858.6	10%	114
3	Sonadezi Service Joint Stock Company	2,030			2,030	2%	50,000	20%	200
	Total	164,599	1,140		165,739				9,796.1

\* In 2024, buy 57,006 SZC shares to increase charter capital at VND 20,000/share. Receive 10% dividend on 114,012 SZC shares held by the company until December 31, 2023.

In general, most companies with contributed capital operate effectively and preserve capital. In particular, Gia Tan Water Supply Joint Stock Company (Giwaco) has not shown efficiency in its business performance, with continuous losses. As of December 31, 2024, Giwaco's accumulated loss was VND 217,084 billion, of which the loss in 2024 alone was VND 59,748 billion. With the value of the investment in Giwaco, the Company has made a provision in 2024 of VND 2.56 billion, and the

accumulated provision for the investment in Giwaco as of December 31, 2024 is VND 19,036 billion.

Giwaco's Business Registration Certificate was changed for the seventh time on December 18, 2023, Giwaco increased its charter capital from VND 335 billion to VND 477.5 billion. Resolution of the Annual General Meeting of Shareholders No. 01/NQ-HDCD/2024 dated March 12, 2024, in 2024 Giwaco will continue to issue an additional 12,250,000 shares to increase its charter capital from VND 477.5 billion to VND 600 billion. The actual amount collected from the additional share issuance in 2024 is VND 92.687 billion, Giwaco has not changed its Business Registration Certificate according to the new charter capital (VND 570.187 billion).

Pursuant to letter No. 697/SNZ-QTTH dated December 30, 2022 of Sonadezi Corporation on the divestment of all Dowaco capital at Giwaco and the offering of additional share purchase rights of Gia Tan Water Supply Joint Stock Company, based on Resolutions No. 05/NQ-HDQT dated March 29, 2023, Resolution No. 09/NQ-HDQT dated May 30, 2023 of Dowaco's BOD, Dowaco has hired a consulting unit, Dong Nai Valuation Joint Stock Company, to conduct valuation as a basis for divestment and transfer of additional share purchase rights.

On February 27, 2024, the Capital Representative Group issued letter No. 04/BC-DDV asking for Sonadezi Corporation's opinion on determining the starting price when divesting Dowaco's capital at Giwaco and was approved by the Corporation with the starting price of offering shares at VND 13,500/share in letter No. 181/SNZ-QTTH dated March 19, 2024.

Pursuant to letter No. 341/SNZ-QTTH dated May 20, 2024 of Sonadezi Corporation, Resolution No. 09/NQ-HDQT dated April 10, 2024, Resolution No. 12/NQ-HDQT and Resolution 13/NQ-HDQT dated May 30, 2024 of Dowaco's BOD on approving the starting price and plan for offering shares of Giwaco owned by Dowaco. The Company has implemented procedures related to the transfer of shares owned by the Company at Giwaco and procedures for transferring the right to purchase additional shares issued in 2024. However, due to the ineffective financial and business situation of Giwaco, the transfer of the right to purchase and divestment of the Company's capital at Giwaco was unsuccessful. On August 29, 2024, Sonadezi Corporation issued letter No. 575/SNZ-QTTH approving the termination of the offering of shares owned by the Company at Giwaco.

As of December 31, 2024, Giwaco's equity is VND 377,102,938,750. The book value of a share is VND 6,614/share (VND 377,102,938,750/57,018,750 shares). The Supervisory Board noted to the BOD and the Board of Management of the Company that Gia Tan Water Supply Joint Stock Company continuously issued shares to increase charter capital, continuously increased losses, and had many risks in preserving the capital Dowaco invested in Giwaco. Therefore, the BOD and the Board of Management of Dowaco need to have directions to improve the efficiency of the capital invested in Giwaco.

#### **4. Customer development, production and water consumption situation:**

No	Content	2024	2023	Growth rate
1	Number of sets (watches)	315,232	288,770	9.16%
2	Production output (m <sup>3</sup> /year)	142,205,850	136,458,569	4.2%
3	Consumption output (m <sup>3</sup> /year)	119,276,548	113,024,002	5.5%
4	Loss rate (%)	16.1 %	17.2 %	-1.1%

In 2024, the average production output will reach 76.35% of the designed capacity and licensed exploitation of the factories (389,605/510,300 m<sup>3</sup>/day). The average water loss rate in 2024 will decrease by 1.1% compared to 2023. In 2024, the Company was licensed to increase the capacity of Nhon Trach water plant from 105,000 m<sup>3</sup>/ day to 130,000 m<sup>3</sup>/day; Thien Tan water plant from 210,000 m<sup>3</sup>/ day to 260,000 m<sup>3</sup>/day. Currently, the Company is carrying out procedures to increase the capacity of Bien Hoa water plant from 36,000 m<sup>3</sup>/day to 48,000 m<sup>3</sup>/day; Long Binh water plant from 30,000 m<sup>3</sup>/day to 36,000 m<sup>3</sup>/day; Vinh An water plant from 4,000 m<sup>3</sup>/day to 10,000 m<sup>3</sup>/day; Bau Ham station from 500 m<sup>3</sup>/day to 625 m<sup>3</sup>/day.

#### **5. Accounts receivable management:**

Total short-term receivables are shown in the following table:

*Unit: VND*

No	Content	December 31, 2024	December 31, 2023
1	Short-term trade receivables	35,854,654,966	39,000,455,658
2	Prepayment to seller	4,381,382,436	4,595,382,752
3	Other short-term receivables	22,957,272,615	10,373,557,766
4	Provision for doubtful debts	(5,290,294,125)	(1,519,473,774)
	<b>Total:</b>	<b>57,903,015,892</b>	<b>52,449,922,402</b>

- As of December 31, 2024, short-term receivables at the end of the period are mainly receivables for water bills and receivables for installing water supply systems for customers. In which, overdue receivables of over 6 months of water bills arising from 2014 to June 2024 are VND 8,382,598,483.

- Prepayments to sellers are mainly advances to contractors for construction projects.

- Other short-term receivables are mainly receivables related to Nhon Trach project phase 1, interest receivable from term deposits, internal advances, compulsory insurance deducted from salaries and other short-term receivables.

- The provision for doubtful debts is bad debts for water bills and prepayments to ENTEC Environmental Technology Center under Contract No. 36/2005 dated September 30, 2005 for the preparation of an environmental impact assessment report. In 2024, the Company made additional provisions for the amount of VND 3,770,820,351 for the State Audit to reduce the value of the volume of contract packages under the Nhon Trach Water Supply Project Phase I.

The company has no long-term receivables.

#### **6. Profit distribution and dividend payment situation :**

During the year, the Company distributed the 2023 after-tax profit in accordance with the resolution of the General Meeting of Shareholders No. 01/NQ-DHĐCĐ dated March 29 , 2024. Implemented the payment of the remaining 2023 dividend to shareholders in accordance with the resolution of the Board of Directors (BOD) No. 18/NQ-HĐQT dated August 9, 2024.

### 7. Status of salary fund and remuneration fund allocation and distribution:

The Company sets aside and distributes the Manager's Salary Fund, Employee Salary Fund, BOD' and Supervisory Board's Remuneration Fund in accordance with the provisions of Circular 28/2016/TT-BLDTBXH.

Employees' income is always guaranteed.

### 8. Assessment of the Company's financial situation:

Based on the audited 2024 Financial Statements, the basic financial indicators reflect the following:

No	Target	Unit	2024	2023
<b>1</b>	<b>Asset structure</b>			
	Current assets/Total assets	%	20.32	16.65
	Long-term assets / Total assets	%	79.68	83.35
<b>2</b>	<b>Capital structure</b>			
	Liabilities/Total Capital	%	31.29	36.13
	Equity/Total Capital	%	68.71	63.87
	Liabilities/Equity	%	45.54	56.58
<b>3</b>	<b>Ability to pay</b>			
	Short-term debt repayment ability	time	1.55	1.22
	Fast payment ability	time	1.46	1.14
<b>4</b>	<b>Rate of return</b> <i>(CLTG type due to re-evaluation of foreign currency items)</i>			
	Return on Assets (ROA)	%	8.54	8.63
	Return on Equity (ROE)	%	19.46	21.19
	Profit after tax/Revenue ratio	%	23.62	27.35

In general, the basic financial indicators show the efficiency of the Company's production and business activities, the indicators of short-term debt payment ability and quick payment are all guaranteed.

Profit before corporate income tax in 2024 (after excluding unrealized exchange rate differences) increased by 3.73%, while Profit after corporate income tax decreased by 1.66% (presented in Table 1, Item II, Part A) because in 2024, the Company no longer enjoys the 50% reduction in corporate income tax for water production and business activities, leading to a decrease in profitability ratios in 2024 compared to 2023.

Implementation of capital preservation measures: The Company implements the regime of capital and asset management, profit distribution, other financial management regimes and accounting regimes in accordance with the provisions of law. Purchase property insurance. Set up provisions for bad debts. Set up provisions for devaluation of long-term financial investments.

Assessment of capital preservation level: Profit realized before corporate income tax in 2024 is 364,497,954,832 VND. The Company's business results are profitable, so the Company preserves and develops capital.

### **III. SUPERVISION RESULTS FOR THE BOD, DIRECTOR AND OTHER EXECUTIVES:**

#### **1. Results of supervision of the BOD:**

- The BOD consists of 07 members, of which 03 members are concurrently members of the Company's Executive Board. The members of the BOD have properly performed the functions and duties of the BOD in accordance with the provisions of law, the Charter, the Company's regulations and the assignment of work to each member of the BOD.

- The BOD regularly monitors the activities of the Executive Board in implementing production and business targets according to the Resolution of the General Meeting of Shareholders.

- The BOD has organized and maintained regular meetings. All meetings convened by the BOD are attended by all members of the BOD (or authorized persons) and the minutes of the meeting are available immediately after the meeting ends. The meeting contents are reviewed, discussed and approved to issue resolutions for implementation, ensuring the BOD' authority.

- The BOD has issued Resolutions, Decisions, and Regulations in accordance with the Company's development orientation and strategy and in accordance with legal regulations.

- The BOD has unanimously selected A&C Auditing and Consulting Company Limited as the auditor for the Company's 2024 financial statements.

#### **2. Results of supervision of the Director and other executives:**

- The Board of Management consists of 4 members, each member plays his/her role and responsibility in the work.

- The Board of Management has implemented the Resolutions and Decisions of the BOD; Managed and operated production and business activities and performed functions, tasks and powers in accordance with the provisions of law and the Company's charter.

- The Board of Management has implemented policies and directions to help improve the Company's business efficiency.

- Every month, the Board of Management holds a meeting with members including the BOD, Heads/Deputy Heads of Departments/Offices of the Company, and affiliated branches to update the operational situation of the units, review plans, and remove difficulties and obstacles for the units.

#### **3. Evaluation of the coordination of activities between the Supervisory Board, the BOD, the Board of Management and shareholders:**

- The BOD, the Board of Management and the Supervisory Board have closely coordinated on the principle of the common interests of the Company and its shareholders. Comply with the provisions of law, the Charter and Regulations of the Company.

- The Supervisory Board is invited to attend all meetings of the BOD. For the contents of the BOD seeking written opinions from members to resolve issues within its authority between regular meetings, the BOD always provides documents and information to the Supervisory Board.

- The Supervisory Board is invited to attend the Company's monthly meetings to update the implementation of production and business tasks and performance results, thereby monitoring the management and operation activities of the Board of Management and other executives in directing the implementation of production and business tasks and the Resolutions of the BOD.

- During the work of the Supervisory Board, the BOD and the Board of Management have created favorable conditions for the Supervisory Board to perform its control function in all areas of the Company's operations. Units and departments have coordinated to provide documents and records to help the Supervisory Board complete its inspection and supervision work.

- For shareholders: The Supervisory Board does not receive any requests or complaints from shareholders.

#### **4. Assessment of transactions between the Company and related organizations of the Company:**

When a transaction contract arises, the Company submits the policy to the BOD for approval and discloses information in accordance with corporate governance regulations. Explains all transactions arising in the Financial Statements and discloses information in the Financial Statements in accordance with regulations.

The 2024 Corporate Governance Report published on the Company's website and on the Hanoi Stock Exchange's electronic information portal on January 24, 2025 fully reflected the transactions between the Company and its subsidiaries in which the Company controls more than fifty percent (50%) of the charter capital; transactions between the Company and companies in which the BOD, General Director (Director), and other executives of the enterprise are founding members or enterprise managers within the last 3 years prior to the transaction date:

No	Name of organization/individual	Relationship with the Company	Content	Transaction value
1	Sonadezi Corporation	Parent company	- Selling goods and services (Doriv drinking water).	28.94 million VND
2	Sonadezi Long Thanh Joint Stock Company	Organizations related to BOD member	- Selling goods and services (clean water and Doriv drinking water)	79.09 billion VND
3	Sonadezi Long Binh Joint Stock Company	Organizations related to BOD member	- Selling goods and services (clean water, Doriv drinking water)	56.65 billion VND
4	Sonadezi Giang Dien Joint Stock Company	Organizations related to BOD member	Sale of goods and services (clean water and Doriv drinking water).	27 billion VND

No	Name of organization/individual	Relationship with the Company	Content	Transaction value
5	Sonadezi Chau Duc Joint Stock Company	Organizations related to BOD member	- Selling goods and services (Doriv drinking water)	19.50 million VND
6	Sonadezi Binh Thuan Joint Stock Company	Organizations related to BOD member	- Selling goods and services (Doriv drinking water).	16.14 million VND
7	Nhon Trach Water Supply Joint Stock Company	Subsidiary	- Selling goods and services (selling clean water through a main meter and Doriv drinking	48.57 billion VND
8	Dong Nai Construction & Services Joint Stock Company	Affiliated companies	- Sales and service provision	0.29 billion VND

#### **IV. ASSESSMENT OF THE SUPERVISORY BOARD'S PERFORMANCE:**

The Supervisory Board consists of 03 members, of which the Head of the Supervision Board works full-time at the Company. The Supervisory Board has established an operational plan and assigned tasks to each member of the Supervisory Board to perform their duties.

In 2024, the Supervisory Board held 03 meetings to assign tasks and discuss the contents after each inspection, control of the Company's production and business activities and financial supervision situation.

The Supervisory Board did not assign members of the Supervisory Board to participate in witnessing the inventory of assets, cash in hand, materials, goods, and unfinished products at the time of inspection; did not verify and compare documents and input invoices that the Company had declared for tax deduction and recorded in the accounting during the period; did not organize the comparison and confirmation of all receivables and payables of the Company.

##### **1. Status of implementation of tasks of the Supervisory Board:**

In 2024, the Supervisory Board performed the following tasks:

- Monitor the implementation of resolutions of the General Meeting of Shareholders.
- Monitor the compliance with the law of the BOD, Director and other executives in the operations and management of the Company.
- Monitor the company's operations and finances.
- Check the implementation of the production and business plan.
- Review the legality and procedures for issuing resolutions and decisions of the BOD and the Board of Management.
- Audit of 2023 financial statements, Audit Semi-annual financial statements 2024.
- Check the systematicity, consistency and appropriateness of accounting work and financial statements presentation.

- Check compliance in basic construction work, check the implementation of investment projects.

- Monitor the performance of units in which the Company has contributed capital through the financial statements of the units.

## **2. Income, operating expenses and other benefits of the Supervisory Board:**

- The income of the Supervisory Board and each member of the Supervisory Board received in 2024 is as follows:

No	Full name	Income in 2024 ( VND)			Total Salary and remuneration ( VND)
		Salary	Remuneration	Bonus	
1	Le Thi Ngoc Sau	1,124,020,000		142,400,000	1,124,020,000
2	Nguyen An Quoc		130,000,000		130,000,000
3	Nguyen Duy Khang		125,000,000		125,000,000
<b>TOTAL</b>		<b>1,124,020,000</b>	<b>255,000,000</b>	<b>142,400,000</b>	<b>1,379,020,000</b>

- Operating costs of the Supervisory Board in 2024 is 180 million VND (including insurance according to salary, allowances and other expenses according to the Company's regime).

## **B. REPORT ON EVALUATION OF BUSINESS ACTIVITIES AND PERFORMANCE OF THE SUPERVISORY BOARD FOR THE TERM 2020 - 2025, PLAN FOR THE TERM 2025 - 2030.**

### **1. Business performance results in 2020 - 2024 :**

Unit: Million VND

No	Content	2020	2021	2022	2023	2024
1	Revenue and other income	1,003,515	1,173,427	1,218,698	1,134,546	1,207,086
2	Profit before corporate income tax	158,832	393,602	387,400	333,566	364,498
3	Profit after corporate income tax	150,748	373,124	367,844	316,595	327,959
4	Net profit margin on revenue	15.02%	31.80%	30.18%	27.90%	27.17%
5	Profit after tax on equity	14.20%	29.99%	27.67%	23.14%	22.39%
6	Dividend Payment Ratio	10%	12%	16%	16%	16%

### **2. Asset structure, capital sources in 2020 - 2024:**

Unit: Million VND

No	Content	2020	2021	2022	2023	2024
1	Current assets	196,874	598,812	520,719	557,589	675,751
2	Long-term assets	3,221,996	3,007,084	2,849,177	2,791,482	2,649,779

No	Content	2020	2021	2022	2023	2024
A	<b>TOTAL ASSETS</b>	3,418,870	3,605,896	3,369,896	3,349,071	3,325,530
3	Liabilities	2,047,651	1,699,392	1,308,506	1,210,165	1,040,516
4	Equity	1,371,219	1,906,504	2,061,390	2,138,906	2,285,014
B	<b>TOTAL CAPITAL</b>	3,418,870	3,605,896	3,369,896	3,349,071	3,325,530
C	EQUITY GROWTH RATE OVER THE YEARS	103.26%	139.04%	108.12%	103.76%	106.83%
D	RATE OF EQUITY INCREASE COMPARED TO BEGINNING OF TERM	Equity on January 1, 2020 is 1,327,963,264,631 VND Equity on December 31, 2024 is VND 2,285,013,857,009				172.07%

### 3. Operation situation of the Supervisory Board for the 2020 - 2025 term.

The Supervisory Board consists of three members. During the 2020-2025 term, there will be the following personnel changes:

At the 2022 Annual General Meeting of Shareholders held on April 19, 2022, the BOD approved the dismissal of Mr. Nguyen Cong Hieu from the position of Supervisory Member Board and elected Ms. Le Thi Ngoc Sau as a member of the Supervisory Board for the 2020-2025 term.

At the 2023 Annual General Meeting of Shareholders held on April 19, 2023, the BOD approved the dismissal of Ms. Tang To Van from the position of Member of the Supervisory Board and conducted the election of Mr. Nguyen Duy Khang to be a member of the Supervisory Board for the 2020-2025 term.

The list of members of the Company's Supervisory Board for the 2020-2025 term is as follows:

No	Board Member	Position	Professional qualifications	Start date is SB member	The day is no longer SB member	Note
1	Le Thi Ngoc Sau	Chief	Bachelor of Finance - Accounting. Master of Business Administration	April 19, 2022	February 28, 2025	Additional election to replace Mr. Nguyen Cong Hieu
2	Nguyen An Quoc	Member	Civil Engineer	April 17, 2020	February 28, 2025	
3	Nguyen Duy Khang	Member	Bachelor of Finance - Banking	April 19, 2023	February 28, 2025	Additional election to replace Ms. Tang To Van
4	Nguyen Cong Hieu	Chief	Bachelor of Accounting. Master of Business Administration	April 17, 2020	April 19, 2022	Dismissal
5	Tang To Van	Member	Bachelor of Economics	April 17, 2020	April 19, 2023	Dismissal

During its term, the Supervisory Board has carried out inspection and supervision work in accordance with the functions and tasks stipulated in the Enterprise Law, the Company Charter, the Internal Regulations on Governance and the Regulations on the operation of the Supervisory Board. After each inspection, the Supervisory Board holds a meeting to discuss, evaluate and agree to issue the Supervisory Board's Operation Report. Annually, the Supervisory Board's Operation Report is submitted to the Annual General Meeting of Shareholders as prescribed.

#### **4. Operation plan for the term 2025 - 2030 of the Supervisory Board**

Based on the functions and tasks stipulated in the Enterprise Law, the Company Charter, the Internal Management Regulations and the Operating Regulations of the Supervisory Board, the Supervisory Board develops an inspection and supervision plan based on the following key tasks:

- Supervise the implementation of resolutions of the General Meeting of Shareholders.
- Supervise the activities of the BOD, supervise the management and operation of production and business activities of the Board of Management; review the legality and procedures for issuing resolutions and decisions of the BOD and the Board of Management in management and operation.
- Monitor the company's financial situation; Check the implementation of the 6-month and annual production and business plans.
- Assess the completeness, legality and honesty of semi-annual financial statements and annual financial statements.
- Check the systematicity, consistency and appropriateness of accounting work and financial statements presentation.
- Supervise dividend distribution and fund allocation according to resolutions of the General Meeting of Shareholders .
- Supervise the construction, settlement, deduction and distribution of salary funds according to the provisions of Circular 28/2016/TT-BLDTBXH.
- Monitor the performance of member companies and companies with capital contributions from the Company through the financial statements of the units.
- Coordinate with the Internal Audit Department to inspect production and business activities at affiliated branches.
- Perform other tasks according to the functions, tasks and powers of the Supervision Board.
- The estimated operating budget (excluding salaries and remuneration) for the 2025-2030 term of the Supervisory Board is expected to be 1,380 million VND, of which the operating budget 2025 is 260 million VND (including insurance based on salary, allowances, training costs, travel and other costs according to the Company's policy).

## **C. COMMENTS AND RECOMMENDATIONS**

### **1. Comments:**

- Overall, in the 2020-2025 term, with measures to improve governance, the unity and determination of the BOD and all employees, the Company has exceeded most of the targets according to the Resolution of the General Meeting of Shareholders.

- The Company always prioritizes the work of preventing water loss, providing safe water, and ensuring the quality of clean water for customers. The average water loss rate in 2024 is 16.1%, decreased 1.7% compared to the plan in 2024 (17.8%) and decreased 3.5% compared to the implementation at the beginning of the term in 2020 (19.6%).

- Improving the quality of customer service continues to be a focus of the Company.

- In management and operation, the Company continues to rotate employees to increase innovation and creativity as well as help employees develop their professional capacity.

- Basically, the Company manages and uses capital effectively, preserves and develops capital, stabilizes and improves the lives of employees.

- Clean water price development: The Company developed clean water prices for 2024 and 2025 according to Circular 44/2021/TT-BTC of the Ministry of Finance and submitted them to the Department of Finance for appraisal. However, while waiting for water price appraisal, the Price Law No. 16/2023/QH15 dated June 19, 2023 has taken effect, the Company has developed clean water prices according to Decree No. 85/2024/ND-CP dated July 10, 2024 of the Government and Circular 45/2024/TT-BTC dated July 1, 2024 of the Ministry of Finance and has submitted them to the Dong Nai Department of Construction for appraisal according to regulations.

- The company has fully disclosed information as prescribed.

### **2. Recommendations:**

The BOD and the Management Board continue to set out policies, directions and manage and operate production and business activities to ensure stability and development.

- Continue to implement network separation zoning to determine the water loss rate in each area and develop appropriate renovation and repair plans; continue to implement strict management measures to reduce the water loss rate to achieve the Company's plan according to the national target of an average clean water loss rate of 15% by 2025.

- Strengthen the application of information technology in production, business and management.

- Continue to focus on and promote training to improve the qualifications and capacity of employees, especially the next generation of staff and the planning staff to meet the development requirements of the Company.

- Implement basic construction investment projects and works according to the set policies and progress plans.

- For ODA capital projects, continue to urge and monitor the handling situation from competent authorities to carry out the next steps (adjusting Nhon Trach Water Supply Project phase I; adjusting investment policy) Nhon Trach Water Supply project phase II; final settlement of Thien Tan Water Supply project phase II).

- Continue working with contractor Degremont, joint venture contractor Song Da 11 Joint Stock Company - Song Da 25 Joint Stock Company, Bien Hoa City Land Fund Development Center to recover investment costs of Nhon Trach Water Supply System project phase 1 according to the conclusion of State Audit - Region XIII.

- Propose measures to recover overdue receivables and long-term debts.

- Continue to coordinate with relevant agencies, Bien Hoa City People's Committee, districts, wards and communes where projects to build factories and water supply systems pass through to handle violations of pipeline protection corridors. Closely monitor the management of pipeline corridors by assigned management units.

- The BOD of the Company continues to direct the Capital Representatives at the member companies to have appropriate production and business strategies to preserve and develop the company's capital contributions.

Above is the report of the Supervisory Board on the checking and supervision of production and business activities in 2024 and the term 2020 - 2025; The Supervisory Board's operation plan for the term 2025 - 2030 at Dong Nai Water Joint Stock Company.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Sincerely yours,

Cc:

- As stated;
- File;

**FOR SUPERVISORY BOARD** <sup>tu</sup>  
**CHIEF**



**Le Thi Ngoc Sau**

**SUBMISSION**

**Re: Approval of Plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025**

To: Annual General Meeting of Shareholders 2025

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Based on the Company's 2024 audited financial statements;*

The Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders the plan for profit distribution, fund allocation and dividend payment for 2024; The plan for profit distribution, fund allocation and dividend payment for 2025 is as follows:

**I. Profit distribution plan, fund allocation and dividend payment in 2024**

*Unit : VND*

No.	Targets	Amount
1	Charter capital	1,200,000,000,000
2	Business profit after corporate income tax:	327,958,565,929
	- Profit after tax due to unrealized CLTG interest	42,878,210,799
3	Total profit distributed	285,080,355,130
4	Fund allocation	115,017,642,052
a	- Development investment fund ( 30 %)	85,524,106,539
b	- Bonus and welfare fund ( 9 %)	25,657,231,962
	In which: + Reward fund (5%)	14,254,017,757
	+ Welfare fund (4%)	11,403,214,205
c	- Community social work fund (1%)	2,850,803,551
d	- Manager's bonus fund (1.5 months of average salary of the manager)	985,500,000
5	Remaining profit in 2024 after fund allocation	170,062,713,078
6	Remaining profits from previous years carried forward	88,742,422,740
7	Total remaining profit	258,805,135,818
8	Dividend ratio/Chartered capital (*)	16%
	- Dividend amount	192,000,000,000
9	Remaining profits carried forward to 2025	66,805,135,818

(\*) Authorize the Board of Directors to organize the payment of dividends in 2024.

## II. Profit distribution plan , fund allocation and dividend payment in 2025

Unit : VND

No.	Targets	Amount
1	Charter capital	1,200,000,000,000
2	Business profit after corporate income tax:	270,000,000,000
3	Fund allocation	108,810,000,000
a	- Development investment fund ( 30 %)	81,000,000,000
b	- Bonus and welfare fund (9%)	24,300,000,000
	In which: + Reward fund (5%)	13,500,000,000
	+ Welfare fund (4%)	10,800,000,000
c	- Community social work fund (1%)	2,700,000,000
d	- Manager bonus fund (1.5 months of the manager's average planned salary)	810,000,000
4	Remaining profit in 2025 after fund allocation	161,190,000,000
5	Remaining profit in 2024 carried forward	66.805.135.818
5	Total residual profit in 2025	227.995.135.818
6	Dividend ratio/Chartered capital (expected)	14%
	- Dividend amount	168,000,000,000
7	Remaining profits carried forward to next year	59,995,135,818

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

FOR BOARD OF DIRECTORS  
CHAIRMAN

Cc:  
- As stated;  
- File.



Dang Van Chat

No: 04 /TTr-HĐQT

Bien Hoa, February 24, 2025

**SUBMISSION**

**Regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024; Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to Circular 28/2016/TT-BLĐTBXH September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs.*

The Company's Board of Directors reports on the final settlement of the Salary and Remuneration Fund of the Board of Directors and the Supervisory Board in 2024; the operating budget, the salary payment plan of the Chairman of the Board of Directors, the full-time Head of the Supervisory Board, and the remuneration of the non-full-time Board of Directors and Supervisory Board in 2025 as follows:

**1. Finalization of the Salary and Remuneration Fund of the Board of Directors and the Supervisory Board in 2024**

- Salary of the full-time Head of Supervisory Board : 1,124,020,000 VND
- Remuneration of non-professional Board of Directors and Supervisory Board: 2,272,000,000 VND

**2. Operating budget; Plan for payment of full-time salaries of the Chairman of the Board of Directors and full-time Head of the Supervisory Board; remuneration of part-time Board of Directors and Supervisory Board members in 2025:**

**2.1. Operating budget:**

- a) Operating budget of the Board of Directors : 568,000,000 VND
- b) Operating budget of the Supervisory Board : 262,000,000 VND

**2.2 Salary payment plan for the Chairman of the Board of Directors and the full-time Head of the Supervisory Board; remuneration for the part-time Board of Directors and Supervisory Board:**

- a) Planned remuneration fund of the Board of Directors and non-professional Supervisory Board: VND 1,692,000,000
- b) Monthly provisional payment level:

No.	Content	Quantity	Monthly provisional payment (VND/person/month)
<b>1</b>	<b>Salary of Chairman of the Board of Directors, Head of the Supervisory Board (*)</b>		
a	Chairman of the Board	1	70,400,000
b	Head of Supervisory Board	1	48,400,000
<b>2</b>	<b>Remuneration of non-professional members of the Board of Directors and Supervisory Board</b>		
a	Board Member	6	8,000,000
b	Supervisory Board members	2	5,000,000

(\*) The salary of the Chairman of the Board of Directors and the Head of the Supervisory Board is settled in the Salary Fund of the specialized Manager.

The salary and remuneration for 2025 of the Board of Directors and the Supervisory Board will be settled according to Circular No. 28/2016/TT-BLĐTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs and the Company's 2025 production and business results.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

Cc:  
- As stated;  
- File.



**Dang Van Chat**



Bien Hoa, February 21, 2025

**SUBMISSION**  
**Regarding Approval of List of Auditing Companies**  
**for the 2025 Financial Statements**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company.*

The Company's Supervisory Board respectfully submits to the General Meeting of Shareholders for approval the list of independent auditing companies to select for auditing the Company's 2025 Financial Statements as follows:

- 1/ A&C Auditing and Consulting Company Limited;
- 2/ RSM Vietnam Auditing & Consulting Co., Ltd;
- 3/ VACO Auditing Company Limited.

The above Auditing Companies operate legally in Vietnam, are on the list of Auditing Companies qualified to provide Financial Statements auditing services and are allowed to provide auditing services to Companies according to regulations of competent authorities.

Propose that the General Meeting of Shareholders authorize the Board of Directors of the Company to decide to select 01 Company from the Companies on the above list to audit the Company's 2025 Financial Statements.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

**FOR SUPERVISORY BOARD**  
**CHIEF OF THE BOARD**

Cc:  
- As stated;  
- File.

**Le Thi Ngoc Sau**

No: 06 /TTr-HĐQT

Bien Hoa, February 11, 2025

**SUBMISSION**

**Regarding supplementing the registered business lines  
of Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to Decision No. 27/2018/QĐ-TTg dated July 6, 2018 of the Prime Minister on promulgating the system of economic sectors in Vietnam;*

*Pursuant to Decree 01/ND-CP dated January 4, 2021 of the Government on Business Registration;*

*Based on the operational needs and capabilities of the Company regarding the rental of cold water meter testing equipment.*

In order to conduct business activities of renting machinery and equipment for operating and inspecting water meters (without operators) and to complete the dossier for adding business lines according to current regulations. The Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of adding business lines suitable for the renting function as follows:

- Industry name: Rental of machinery, equipment and other tangible goods without operator.

- Industry code: 7730

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

Cc:

- As stated;
- File.



*Dang Van Chat*  
**Dang Van Chat**

No: 07 /TTr-HĐQT

Bien Hoa, February 21, 2025

**SUBMISSION**

**Regarding amendment and supplementation of the Charter  
of Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company.*

To ensure that the operations of Dong Nai Water Joint Stock Company are in compliance with current legal documents and the Company's current production and business tasks, the Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of amendment and supplementation to the Company Charter.

*(Revised appendix attached)*

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Cc:

- As stated;
- File.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**



**Dang Van Chat**

# AMENDMENT, SUPPLEMENTATION OF THE CHARTER OF DONG NAI WATER JOINT STOCK COMPANY

(Attached to Submission No. 07/TTr-HDQT dated 11/02/2025 of the Company's Board of Directors)

Contents of the current Charter	Content adjusted and supplemented	Explanation
<p><b>Article 1. Interpretation of terms</b></p> <p>1. In this Charter, the following terms are construed as follows:</p> <p>a).....</p> <p>b) "Enterprise Law" means Enterprise Law No. 59/2020/QH14 dated June 17, 2020;</p> <p>c) "Securities Law" means Securities Law No. 54/2019/QH14 dated November 26, 2019;</p> <p>.....</p>	<p><b>Article 1. Interpretation of terms</b></p> <p>1. In this Charter, the following terms are construed as follows:</p> <p>a).....</p> <p>b) "Enterprise Law" means Enterprise Law No. 59/2020/QH14 dated June 17, 2020, amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022;</p> <p>c) "Securities Law" means Securities Law No. 54/2019/QH14 dated November 26, 2019, amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024;</p> <p>d) "Shareholder contact address" is the shareholder's address in the Summary List of Securities Owners provided by the Vietnam Securities Depository and Clearing Corporation at the most recent time.</p> <p>.....</p>	<p>Clarifying that the Company is only obliged to send documents and files to the shareholder's address provided by the Vietnam Securities Depository and Clearing Corporation</p>

Contents of the current Charter	Content adjusted and supplemented	Explanation
<p><b>Article 2. Name, form, headquarters, branches, representative offices and operating period of the Company</b></p> <p>.....</p> <p>3. The Company's registered office is:</p> <p>- Address: No. 48, Cach Mang Thang Tam Street, <b>Quyet Thang Ward</b>, Bien Hoa City, Dong Nai Province.</p> <p>4.....</p> <p>a) Revenue Management Branch:</p> <p>- Address: No. 48, Cach Mang Thang Tam Street, <b>Quyet Thang Ward</b>, Bien Hoa City, Dong Nai Province.</p> <p>b) Bien Hoa Water Supply Branch</p> <p>- Address: No. 48, Cach Mang Thang Tam Street, <b>Quyet Thang Ward</b>, Bien Hoa City, Dong Nai Province.</p> <p>.....</p> <p>i) <b>Tan Dinh Water Supply Branch</b>.</p> <p>.....</p>	<p><b>Article 2: Name, form, headquarters, branches, representative offices and operating period of the Company</b></p> <p>....</p> <p>3. The Company's registered office is:</p> <p>- Address: No. 48, Cach Mang Thang Tam Street, <b>Trung Dung Ward</b>, Bien Hoa City, Dong Nai Province.</p> <p>4.....</p> <p>a) Revenue Management Branch:</p> <p>- Address: No. 48, Cach Mang Thang Tam Street, <b>Trung Dung Ward</b>, Bien Hoa City, Dong Nai Province.</p> <p>b) Bien Hoa Water Supply Branch</p> <p>- Address: No. 48, Cach Mang Thang Tam Street, <b>Trung Dung Ward</b>, Bien Hoa City, Dong Nai Province.</p> <p>.....</p>	<p>Adjust the Company's address and some branches according to the 9th change in the Business Registration Certificate dated November 13, 2024</p> <p><b>Remove the name of Tan Dinh Water Supply Branch because it has merged into Xuan Loc Water Supply Branch..</b></p>
<p><b>Article 4. Business lines and operational objectives</b></p> <p>1. The Company's business lines are:</p> <p>1....</p> <p>.....</p> <p>14....</p>	<p><b>Article 4. Business lines and operational objectives</b></p> <p>1. The Company's business lines are:</p> <p>1....</p> <p>.....</p> <p>14....</p> <p><b>15. Rental of machinery, equipment and other tangible goods without operator (Industry code: 7730)</b></p>	<p>Supplement business lines <i>(after approval by the General Meeting of Shareholders)</i></p>

Contents of the current Charter	Content adjusted and supplemented	Explanation
<p><b>Article 20. Conditions for passing resolutions of the General Meeting of Shareholders</b></p> <p>1. Resolutions of the General Meeting of Shareholders on the following contents shall be passed if approved by at least 65% of the total votes of all shareholders <b>attending the meeting</b>:</p> <p>...</p> <p>3. Except for the cases specified in Clauses 1 and 2 of this Article, resolutions of the General Meeting of Shareholders on other matters shall be passed when approved by more than 50% of the total votes of all shareholders <b>attending the meeting</b>.</p>	<p><b>Article 20. Conditions for passing resolutions of the General Meeting of Shareholders</b></p> <p>1. Resolutions of the General Meeting of Shareholders on the following contents shall be passed if approved by at least 65% of the total votes of all shareholders <b>attending and voting at the meeting</b>:</p> <p>...</p> <p>3. Except for the cases specified in Clauses 1 and 2 of this Article, resolutions of the General Meeting of Shareholders on other matters shall be passed when approved by more than 50% of the total votes of all shareholders <b>attending and voting at the meeting</b>.</p>	<p>Amended according to Clause 5, Article 7 of Law No. 03/2022/QH15 dated January 11, 2022</p>
<p><b>Article 28. Chairman and Vice Chairman of the Board of Directors</b></p> <p>1...</p> <p>2...</p> <p>3...</p> <p>4...</p> <p>5...</p> <p><b>6. Vice Chairman of the Board of Directors</b></p> <p>a) The Company may have 01 (one) Vice Chairman of the Board of Directors. The election and dismissal of the Vice Chairman of the Board of Directors is similar to that of the Chairman of the Board of Directors.</p> <p>b) The Vice Chairman of the Board of Directors shall perform duties assigned by the Board of Directors when approved by the majority of the Board of Directors members.</p> <p>c) In addition to performing assigned tasks, the Vice Chairman of the Board of Directors shall perform other tasks when authorized in writing by the Chairman of the Board of Directors.</p>	<p><b>Article 28: Chairman of the Board of Directors</b></p> <p>1...</p> <p>2...</p> <p>3...</p> <p>4...</p> <p>5...</p>	<p><b>Remove clause 6 on the title of Vice Chairman of the Board of Directors</b></p>

Contents of the current Charter	Content adjusted and supplemented	Explanation
<p><b>Article 29. Meetings of the Board of Directors</b></p> <p>.....</p> <p>6. ... Notice of Board of Directors meeting may be sent by paper, telephone, fax, electronic means and guaranteed to reach the contact address of each member of the Board of Directors registered with the Company.</p>	<p><b>Article 29. Meetings of the Board of Directors</b></p> <p>.....</p> <p>6.... The notice of the Board of Directors' meeting may be sent by <b>invitation, telephone message, email, fax or other electronic means</b> guaranteed to reach the contact address of each member of the Board of Directors registered at the Company"</p>	<p>Clarify</p>
<p><b>Article 61. Resolution of internal disputes</b></p> <p>.....</p> <p>2. In case no conciliation decision is reached within 06 weeks from the start of the conciliation process or if the conciliator's decision is not accepted by the parties, any party may bring the dispute to <b>Arbitration or Court.</b></p> <p>3. The parties shall bear their own costs related to the negotiation and conciliation procedures. Payment of court costs shall be made according to <b>the judgment</b> of the Court.</p>	<p><b>Article 61. Resolution of internal disputes</b></p> <p>.....</p> <p>2. In case no conciliation decision is reached within 06 weeks from the start of the conciliation process or if the conciliator's decision is not accepted by the parties, any party may bring the dispute to a <b>competent Court.</b></p> <p>3. The parties shall bear their own costs related to the negotiation and conciliation procedures. Payment of court costs shall be made in accordance with <b>the Judgment/Decision</b>, of the Court.</p>	<p>Facilitate processing procedures based on the experience of the Legal Department</p>

No. 08 /TTr-HĐQT

Bien Hoa, February 11, 2025

**SUBMISSION**

**Regarding amendment and supplementation of the Internal Regulations on  
governance of Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No.59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company.*

In order to ensure that the operations of Dong Nai Water Joint Stock Company comply with current legal documents and the Company's Charter. The Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the amendment and supplementation of the Company's internal regulations on governance.

*(Revised appendix attached)*

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

**Cc:**

- As stated;
- File.



**Dang Van Chat**

## APPENDIX

### AMENDMENT, SUPPLEMENTATION OF INTERNAL REGULATIONS ON GOVERNANCE OF DONG NAI WATER JOINT STOCK COMPANY

(Attached to Submission No. ... CTX /TTT-HDQT dated 22/02/2025 of the Company's Board of Directors)

Contents of the current Charter	Content adjusted and supplemented	Explanation
<p><b>Article 3. Nomination, candidacy, election, dismissal and removal of members of the Board of Directors</b></p> <p>...</p> <p>3. Method of electing members of the Board of Directors:</p> <p>a) The list of candidates for election to the Board of Directors must be approved by the General Meeting of Shareholders before the election.</p> <p>b) Before the election, shareholders or shareholders' representatives are given ballots on which the registration number, full name of the shareholder or full name of the shareholder's representative, number of votes and list of candidates are written.</p> <p>c) The election of members of the Board of Directors must be carried out by cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of votes corresponding to the total number of votes multiplied by the number of elected members of the Board of Directors. Shareholders have the right to accumulate all or part of their total votes for one or several candidates. The elected members of the Board of Directors are determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the number of members required to be elected is sufficient. In case there are 02 or more candidates with the same number of votes for the last member of the Board of Directors, a re-election will be held among the candidates with the same number of votes.</p>	<p><b>Article 3. Nomination, candidacy, election, dismissal and removal of members of the Board of Directors</b></p> <p>...</p> <p>3. Method of electing members of the Board of Directors:</p> <p>a) Before the election, shareholders or shareholders' representatives are given ballots on which the registration number, full name of the shareholder or full name of the shareholder's representative, number of votes and list of candidates are written.</p> <p>b) The election of members of the Board of Directors must be carried out by cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of votes multiplied by the number of elected members of the Board of Directors. Shareholders have the right to accumulate all or part of their total votes for one or several candidates. The elected members of the Board of Directors are determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the number of members required to be elected is sufficient. In case there are 02 or more candidates with the same number of votes for the final member of the Board of Directors, a re-election will be held among the candidates with the same number of votes.</p>	<p>Delete point a because it is not consistent with the Enterprise Law.</p>

Contents of the current Charter	Content adjusted and supplemented	Explanation
<p><b>Article 5. Nomination, candidacy, election, dismissal and removal of members of the Board of Supervisors</b></p> <p>...</p> <p>3. Method of electing members of the Board of Supervisors:</p> <p>a.) The list of candidates for election to the Supervisory Board must be approved by the General Meeting of Shareholders before the election.</p> <p>b) Before the election, shareholders or shareholders' representatives are given ballots on which the registration number, full name of the shareholder or full name of the shareholder's representative, number of votes and list of candidates are written.</p> <p>c) The election of members of the Board of Supervisors must be carried out by cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of votes multiplied by the number of elected members of the Board of Supervisors. Shareholders have the right to accumulate all or part of their total votes for one or several candidates. The elected members of the Board of Supervisors are determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the number of members required to be elected is sufficient. In case there are 02 or more candidates with the same number of votes for the last member of the Board of Supervisors, a re-election will be held among the candidates with the same number of votes.</p>	<p><b>Article 5. Nomination, candidacy, election, dismissal and removal of members of the Board of Supervisors</b></p> <p>...</p> <p>3. Method of electing members of the Board of Supervisors:</p> <p>a) Before the election, shareholders or shareholders' representatives are given ballots on which the registration number, full name of the shareholder or full name of the shareholder's representative, number of votes and list of candidates are written.</p> <p>b) The election of members of the Board of Supervisors must be carried out by cumulative voting, whereby each shareholder has a total number of votes corresponding to the total number of votes multiplied by the number of elected members of the Board of Supervisors. Shareholders have the right to accumulate all or part of their total votes for one or several candidates. The elected members of the Board of Supervisors are determined by the number of votes from high to low, starting from the candidate with the highest number of votes until the number of members required to be elected is sufficient. In case there are 02 or more candidates with the same number of votes for the last member of the Board of Supervisors, a re-election will be held among the candidates with the same number of votes.</p>	<p>delete point a because it is not consistent with the Enterprise Law.</p>

No: 09 /TTr-HĐQT

Bien Hoa, February 24, 2025

**SUBMISSION**

**Regarding amendment and supplementation to the Board of Directors'  
Operating Regulations Dong Nai Water Joint Stock Company**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company.*

To ensure that the operations of Dong Nai Water Joint Stock Company are in compliance with current legal documents and the Company's current production and business tasks, the Board of Directors of Dong Nai Water Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of amendment and supplementation to the Board of Directors' Operating Regulations of the Company.

*(Revised appendix attached)*

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

Cc:  
- As stated;  
- File.



**Dang Van Chat**

# APPENDIX

## AMENDMENT, SUPPLEMENTATION OF THE OPERATING REGULATIONS OF THE BOARD OF DONG NAI WATER JOINT STOCK COMPANY

(attached to Submission No. 03/TTr-HDQT dated 11/02/2025 of the Company's Board of Directors)

Contents of the current Charter	Content adjusted and supplemented	Explanation
<p><b>Article 6. Rights and obligations of the Chairman and Vice Chairman of the Board of Directors</b></p> <p>1...</p> <p>2. The Chairman of the Board of Directors may authorize in writing the <b>Vice Chairman of the Board of Directors</b> or one of the members of the Board of Directors to exercise the rights and obligations, ...</p> <p>....</p> <p>5. The Vice Chairman of the Board of Directors exercises the rights and obligations according to the law, the Company Charter and the following rights and obligations:</p> <p>....</p> <p>6. Decisions of the Chairman or <b>Vice Chairman of the Board of Directors</b> must comply with the provisions of law and the Company Charter.</p>	<p><b>Article 6. Rights and obligations of the Chairman of the Board of Directors</b></p> <p>1...</p> <p>2. The Chairman of the Board of Directors may authorize in writing <b>one of the members of the Board of Directors</b> to exercise the rights and obligations, ...</p> <p>....</p> <p>5. Decisions of the Chairman of the Board of Directors must comply with the provisions of law and the Company Charter.</p>	<p><b>Amend Clause 2, Clause 6 and delete current Clause 5</b> to match the removal of the title of Vice Chairman of the Board of Directors in the Charter.</p>
<p><b>Article 10. Minutes of Board of Directors meeting</b></p> <p>...</p> <p>2. In case the chairperson or the minutes taker refuses to sign the meeting minutes, but if all other members of the Board of Directors attending the meeting sign them and they contain all the contents as prescribed in points a, b, c, d, dd, e, g and h, Clause 1 of this Article, the minutes shall be valid.</p>	<p><b>Article 10. Minutes of Board of Directors meeting</b></p> <p>...</p> <p>2. In case the chairperson or the minutes taker refuses to sign the meeting minutes, but if all other members of the Board of Directors attending and agreeing to sign the meeting minutes and having full contents as prescribed in Points a, b, c, d, dd, e, g and h, Clause 1 of this Article, then these minutes shall be valid. <b>The meeting minutes shall clearly state that the chairperson or the minutes taker refuses to sign the meeting minutes. The person signing the meeting minutes shall be jointly responsible for the accuracy and truthfulness of the content of the Board of Directors' meeting minutes. The chairperson or the minutes taker shall be personally responsible for damages incurred by the Company due to refusal to sign the meeting minutes in accordance with the provisions of Enterprise Law, the Company's Charter and relevant laws.</b></p>	<p>Amended according to Clause 6, Article 7, Law No. 03/2022/QH15 dated January 11, 2022</p>

Bien Hoa, February 11, 2025

**LIST**  
**of Candidates for Election to the Board of Directors**  
**of Dong Nai Water Joint Stock Company for the 2025-2030 term**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to Notice No. 08/TB-HĐQT dated February 7, 2025 on nomination and candidacy for members of the Board of Directors and Supervisory Board of Dong Nai Water Joint Stock Company for the 2025-2030 term;*

*Based on the nominations of shareholders of Industrial Park Development Joint Stock Corporation (holding 63.99%/Total voting shares of Dowaco) and the nominations of the Group of shareholders including Binh Duong Water - Environment Corporation, Thu Dau Mot Water Joint Stock Company and shareholder Nguyen Van Thien (holding 31.89%/Total voting shares of Dowaco).*

The Board of Directors of the Company would like to report to the 2025 Annual General Meeting of Shareholders on the list of candidates to elect members of the Board of Directors of Dong Nai Water Joint Stock Company for the 2025-2030 term, including the following Mr./Ms.:

- 1/ Ms. **Pham Thi Hong**
- 2/ Mr. **Tran Van Nguyen**
- 3/ Mr. **Nguyen Cao Ha**
- 4/ Mr. **Pham Anh Tuan**
- 5/ Mr. **Nguyen Cong Hieu**
- 6/ Mr. **Nguyen Van Thien**
- 7/ Mr. **Vo Van Binh**

*(Attached are the candidates' resumes)*

Respectfully report to the General Meeting of Shareholders.

Cc:  
- As stated;  
- File.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**



**Dang Van Chat**



## **DONG NAI WATER JOINT STOCK COMPANY (DOWACO)**

Address: No. 48, Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai

Province

Tel: 0251 3843316

Email: [capnuocdongnai@dowaco.vn](mailto:capnuocdongnai@dowaco.vn)

Fax: 0251 3847149

Website: <http://www.dowaco.vn>



*Dong Nai, February 17, 2025*

### **NOMINATION/CANDIDATE FORM FOR ELECTION OF BOARD OF DIRECTORS DONG NAI WATER JOINT STOCK COMPANY**

To: Organizing Board of the General Meeting of Shareholders  
of Dong Nai Water Joint Stock Company

Pursuant to the Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 08/TB-HĐQT dated February 7, 2025 of the Board of Directors of Dowaco, I/we include:

No	Shareholder name	ID card /PP number or Business Registration Certificate number, business license or equivalent legal documents (for organizations)	Number of shares owned (*)	Percentage (**)	Shareholder signature
1	Sonadezi Corporation	3600335363	76,786,920	63.99%	
	<b>Total:</b>				

(\*) Number of shares owned as of shareholder list concluded date of January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares

I/We now nominate/run for election:

- Ms. Pham Thi Hong

- ID number: 022179006181; Date of issue: April 12, 2022; Place of issue: Department of Administrative Management of Social Order.

To be a candidate for election as a member of the Board of Directors of Dowaco for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

**\* Attached application includes:**

- + Resume - Original (according to form);
- + Information provision sheet according to Appendix III/BCCTT-TT96;
- + ID card/PP - Copy;
- + Relevant degrees - Copy. *Th*

**Nominee**

**Pham Thi Hong**  
(Signed)

**Nominator**  
**GENERAL DIRECTOR**  
**Tran Thanh Hai**  
(Signed)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**RESUME**



- 1/ Full name: **Pham Thi Hong** ; Gender: Female  
2/ Date of birth: June 30, 1979  
3/ Place of birth: Quang Ninh  
4/ Nationality: Viet Nam  
5/ ID Card number: 022179006181; Date of issue: April 12, 2022 ;  
Place of issue: Department of Administrative Police for Social Order.  
6/ Permanent address: No. A8, N9 Street, Quarter 7, Thong Nhat Ward, Bien Hoa City, Dong Nai Province  
7/ Education Level: 12/12  
8/ Professional qualification: Accounting Bachelor; Master of Economics; Bachelor of English Language.  
9/ Learning and professional training progress; certificates:

Time	Training school	Training major	Reward	Discipline
<b>1. Education</b>				
09/1997-06/2001	Hanoi University of Finance and Accounting (now Academy of Finance)	Accounting		NO
10/2008 - 6/2010	National Economics University	Economic management		NO
2012 - 2013	Dong Nai Provincial Political School	Intermediate Political Theory - Administration		NO
6/2021 - 6/2023	Cuu Long University	English Language		NO
<b>2. Training</b>				
01/2007 - 5/2007	Economics University of Ho Chi Minh City	Chief Accountant - Enterprise		NO
12/2007 - 6/2008	Institute for Development Economics	CEO		NO
17/8/2018 -18/8/2018	Sonadezi College of Technology and Management	Conflict resolution skills		NO
26/3/2022 - 27/3/2022	PACE School of Business	Leadership Development		NO
17/8/2023	PACE School of Business	Corporate culture		NO
5/2023 - 12/2023	FMIT International Consulting Training Institute	CEO		NO

*\* Related persons as prescribed in Point d, Clause 23, Article 4 of Enterprise Law No. 59/2020/QH14 dated June 17, 2020*

10/ Work process:

From ... to....	Position	Work place
9/2001 - 12/2004	Accountant	Housing and Urban Development Investment Company
01/2005 - 05/2005	Accountant	Bien Hoa Industrial Park Development Company
06/2005 - 06/2010	Supervisory Board member	Bien Hoa Industrial Park Development Company
07/2010 - 04/2013	Supervisor	Industrial Park Development Corporation
04/2013 - 10/2013	Accountant	
11/2013 - 09/2015	Deputy head of Accounting Department	
10/2015 - 01/2016	Chief of Accounting Board	
02/2016 - 4/2017	Chief accountant	Sonadezi Corporation
5/2017 - 03/2019	Chief of Supervisory Board	Dong Nai Water Joint Stock Company
01/4/2019 - 17/4/2020	- Member of the Company's Board of Directors for the 2015-2020 term. Director of Company - Party Committee Secretary of the Company - term 2020-2025.	
17/4/2020 - now	- Member of the Company's Board of Directors for the 2020-2025 term; Director of the Company. - Party Committee member of Sonadezi Corporation, term 2020-2025; - Party Committee Secretary of the Company -term 2025-2030.	

11/ Number of shares owned: 30.000.000 shares accounting for 25%/ Charter capital of Dong Nai Water Joint Stock Company, in which:

+ Owned Representative of Sonadezi Corporation: 30.000.000 shares

+ Owned Individual: 0 shares

12/ Other management titles: No

13/ Benefits related to the Company and its related parties: No

14/ Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company: No

15/ Related persons (\*) are individuals or organization:

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
1	Pham Thanh Vinh	1933	Retired	036033003507; 10/5/2021; Department of Administrative Police for Social Order	Father
2	Pham Thi Cam	1946	Retired	037146004798; 05/6/2022; Department of Administrative Police for Social Order	Mother

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
3	Tran Van Sam	1950		Dead	Father in law
4	Nguyen Thi Ba	1951	Peasant	093151004046; 28/6/2021; Department of Administrative Police for Social Order	Mother in law
5	Tran Thanh Ngoan	1978	Electrical engineer	093078000702; 07/4/2021; Department of Administrative Police for Social Order	Husband
6	Tran Dinh Bao	2006	Student	075206006931; 12/4/2022, Department of Administrative Police for Social Order.	Child
7	Tran Thi Hong Nga	2011	Pupil	Still small, not yet ID card	Child
8	Pham Thi Suong Mai	1973	Accountant	004173001922; 08/9/2022; Department of Administrative Police for Social Order	Sister
9	Pham Thanh Nam	1977	Materials Engineering	022077005080; 25/8/2022; Department of Administrative Police for Social Order	Brother
10	Diep Long Nhat Linh	1976	Staff	044176004408; 25/8/2022; Department of Administrative Police for Social Order	Sister in law
11	Sonadezi Corporation			3600335363; 06/5/2021 (the 5 <sup>th</sup> change); Planning & Investment Department of Dong Nai	Related organization - Representing the Corporation's capital at Dong Nai Water Joint Stock Company

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

*Bien Hoa, February 21, 2025*

**DECLARANT**



**Pham Thi Hong**



# DONG NAI WATER JOINT STOCK COMPANY (DOWACO)

Address: No. 48, Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai

Province

Tel: 0251 3843316

Email: [capnucdongnai@dowaco.vn](mailto:capnucdongnai@dowaco.vn)

Fax: 0251 3847149

Website: <http://www.dowaco.vn>



*Dong Nai, February 17, 2025*

## NOMINATION/CANDIDATE FORM FOR ELECTION OF BOARD OF DIRECTORS DONG NAI WATER JOINT STOCK COMPANY

To: Organizing Board of the General Meeting of Shareholders  
of Dong Nai Water Joint Stock Company

Pursuant to the Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 08/TB-HĐQT dated February 7, 2025 of the Board of Directors of Dowaco, I/we include:

No	Shareholder name	ID card /PP number or Business Registration Certificate number, business license or equivalent legal documents (for organizations)	Number of shares owned (*)	Percentage (**)	Shareholder signature
1	Sonadezi Corporation	3600335363	76,786,920	63.99%	
	<b>Total:</b>				

(\*) Number of shares owned as of shareholder list concluded date of January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares

I/We now nominate/run for election:

- Mr. Tran Van Nguyen

- ID number: 075076001092; Date of issue: April 7, 2021; Place of issue: Department of Administrative Management of Social Order.

To be a candidate for election as a member of the Board of Directors of Dowaco for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

**\* Attached application includes:**

- + Resume - Original (according to form);
- + Information provision sheet according to Appendix III/BCCTT-TT96;
- + ID card/PP - Copy;
- + Relevant degrees - Copy. *Th*

**Nominee**

**Tran Van Nguyen**  
(Signed)

**Nominator**

**GENERAL DIRECTOR**  
**Tran Thanh Hai**  
(Signed)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**RESUME**



1/ Full name: **Tran Van Nguyen** ; Gender: Male

2/ Date of birth: February 17, 1976

3/ Place of birth: Dong Nai

4/ Nationality: Viet Nam

5/ ID card number: 075076001092; Date of issue: April 07, 2021;  
Place of issue: Department of Administrative Police for Social Order

6/ Permanent address: No 141/19, Quarter 3, Trung Dung Ward, Bien Hoa City, Dong Nai Province.

7/ Education Level: 12/12

8/ Professional qualification: Civil Engineer, Master of Business Management

9/ Learning and professional training progress; certificates:

Time	Training school	Training major	Reward	Discipline
<b>1. Education</b>				
1994-1999	Ho Chi Minh City University of Technology	Construction		NO
2014	Dong Nai Provincial Political School	Intermediate Political Theory - Administration		NO
2018-2020	Economics University of Ho Chi Minh City	Business management		NO
<b>2. Training</b>				
28/7 - 30/7/2006	Economic and Planning Staff Training Center	Bidding professional		NO
06/6 - 09/6/2008	Vietnam Center for Science, Education and Training	Project management director of construction investment projects according to Vietnamese and international regulations		NO
19/7 - 16/8/2008	IEC Vietnam Joint Stock Company	Construction Valuation		NO
25-29/5/2009	Comprehensive Capacity Building Program on ODA Management (CCBP)	Management and implementation of ODA programs and projects		NO
19/12/2009 - 09/3/2010	Center for IT Application in Construction (CAC)	Construction investment project management		NO

*\* Related persons as prescribed in Point d, Clause 23, Article 4 of Enterprise Law No. 59/2020/QH14 dated June 17, 2020*

Time	Training school	Training major	Reward	Discipline
01/6 - 17/6/2011	Economic Management Training and Research Joint Stock Company	Construction supervision		NO
15/3 - 20/3/2012	RDC Construction Consulting Training Joint Stock Company – RDC Training Center	Advanced Bidding		NO
22/8 - 24/8/2012	Technical Center for Standards, Measurement and Quality	Internal assessment of quality management system according to TCVN ISO 9001:2008		NO
13/9 - 14/9/2012	Academy of Construction and Urban Management	Newly issued regulations, standards and legal documents on occupational safety and hygiene in construction		NO
23/6/2012 - 20/01/2013	Institute for Development Economics Research	CEO		NO
13/11/2016	PTI Education Organization	CEOTD - Comprehensive Director		NO
05/10 - 06/10/2017	Securities Research and Training Center	Corporate Governance for Public Joint Stock Companies		NO
04/01/2018	FMIT International Consulting Training Institute	Project management according to international PMI standards		NO
19/6 - 20/6/2018	PACE School of Business	Assignment and delegation of work		NO
10/2019	MVV Academy Entrepreneurship Academy	Internal communication		NO
05/2023-12/2023	FMIT International Consulting Training Institute	CEO		NO

10/ Work process:

From ... to....	Position	Work place
1999 - 2001	Technical staff	Saigon Traffic Construction Company
2001 - 2003	Technical staff	Viet Hung Construction Design Company Limited
2003 - 2008	Staff; Deputy Technical Manager	Dong Nai Transport Specialized Area Management Board
01/2008 - 08/2008	Acting Head of Project Management Board	Dong Nai Waterway Management Division
08/2008 - 2010	Head of Project Management Board	
From 2010 - 2015	Staff; Head of Hoa An Bridge Project Management Board (from 2011-2015)	Industrial Park Development Corporation
2016 - 06/2024	Deputy General Manager	Dong Nai Port Joint Stock Company
From 07/2024 - now	- Deputy Director of the Company; - Member of the Party Committee of the Company for the term 2025-2030.	Dong Nai Water Joint Stock Company

11/ Number of shares owned: 18.000.000 shares accounting for 15%/ Charter capital of Dong Nai Water Joint Stock Company, in which:

+ Owned Representative of Sonadezi Corporation: 18.000.000 shares

+ Owned Individual: 0 shares

12/ Other management titles: No

13/ Benefits related to the Company and its related parties: No

14/ Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company:

Organization	Business Registration Certificate No., operating license or equivalent legal documents	Relationship
Dong Nai Port Joint Stock Company	3600334112; 17/7/2023 (9 <sup>th</sup> change); Planning & Investment Department of Dong Nai	Related organization - Mr Tran Van Nguyen is BOD member
Dong Nai Port Services Joint Stock Company	3602500742; 23/05/2011, Planning & Investment Department of Dong Nai	Related organization - Mr Tran Van Nguyen is BOD chairman
Sonadezi Binh Thuan Joint Stock Company	3401205899; 03/12/2021 (2 <sup>nd</sup> change Planning & Investment Department of Binh Thuan	Related organization - Mr Tran Van Nguyen is BOD member

15/ Related persons (\*) are individuals or organization:

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
1	Tran Van Hoa	1936	Dead		Father
2	Nguyen Thi Nhung	1945	Housework	031145006501; 31/8/2021; Department of Administrative Police for Social Order	Mother
3	Tran Văn Khai	1968	Freelance business	075068000349; 24/4/2020; Department of Administrative Police for Social Order	Brother
4	Tran Van Minh	1970	Freelance business	075070007765; 10/7/2021; Department of Administrative Police for Social Order	Brother
5	Tran Van Huy	1971	Civil Engineer	075071003597; 04/7/2022; Department of Administrative Police for Social Order	Brother
6	Tran Van Truong	1973	Civil Engineer	075073000880; 04/7/2021; Department of Administrative Police for Social Order	Brother
7	Vo Thi Kieu Oanh	1978	Freelance business	083178016679; 31/8/2021; Department of Administrative Police for Social Order	Wife
8	Tran Vo Minh Tam	2003	Student	075203003799; 19/4/2021; Department of Administrative Police for Social Order	Child
9	Võ Huu Tai	1954	Dead		Father in law

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization); Date of issue; Place of issue	Relationship
10	Nguyen Thi Be	1950	Housework	083150006957; 15/11/2022; Department of Administrative Police for Social Order	Mother in law
11	Huynh Thi Kim Cuc	1963	Housework	001163045796; 08/11/2023; Department of Administrative Police for Social Order	Sister in law
12	Le Thi Tuyet Suong	1982	Business	079182028790; 24/6/2022; Department of Administrative Police for Social Order	Sister in law
13	Vo Thi Chau Mai	1972	Housework	075172019027; 07/9/2022; Department of Administrative Police for Social Order	Sister in law
14	Sonadezi Corporation			3600335363; 06/5/2021 (the 5 <sup>th</sup> change); Planning & Investment Department of Dong Nai	Related organization - Representing the Corporation's capital at Dong Nai Water Joint Stock Company
15	Dong Nai Port Joint Stock Company			3600334112; 17/7/2023 (9 <sup>th</sup> change); Planning & Investment Department of Dong Nai	Related organization - Mr Tran Van Nguyen is BOD member
16	Dong Nai Port Services Joint Stock Company			3602500742; 23/05/2011, Planning & Investment Department of Dong Nai	Related organization - Mr Tran Van Nguyen is BOD chairman
17	Sonadezi Binh Thuan Joint Stock Company			3401205899; 03/12/2021 (2 <sup>nd</sup> change Planning & Investment Department of Binh Thuan	Related organization - Mr Tran Van Nguyen is BOD member

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

*Bien Hoa, February 21, 2025* *ty*

**DECLARANT**

  
**Tran Van Nguyen**



## **DONG NAI WATER JOINT STOCK COMPANY (DOWACO)**

Address: No. 48, Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai

Province:

Tel: 0251 3843316

Email: [capnucdongnai@dowaco.vn](mailto:capnucdongnai@dowaco.vn)

Fax: 0251 3847149

Website: <http://www.dowaco.vn>

*Dong Nai, February 17, 2025*

### **NOMINATION/CANDIDATE FORM FOR ELECTION OF BOARD OF DIRECTORS DONG NAI WATER JOINT STOCK COMPANY**

To: Organizing Board of the General Meeting of Shareholders  
of Dong Nai Water Joint Stock Company

Pursuant to the Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 08/TB-HĐQT dated February 7, 2025 of the Board of Directors of Dowaco, I/we include:

No	Shareholder name	ID card /PP number or Business Registration Certificate number, business license or equivalent legal documents (for organizations)	Number of shares owned (*)	Percentage (**)	Shareholder signature
1	Sonadezi Corporation	3600335363	76,786,920	63.99%	
	<b>Total:</b>				

(\*) Number of shares owned as of shareholder list concluded date of January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares

I/We now nominate/run for election:

- Mr. Nguyen Cao Ha

- ID number: 044071009389; Date of issue: December 28, 2021; Place of issue: Department of Administrative Management of Social Order.

To be a candidate for election as a member of the Board of Directors of Dowaco for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

**\* Attached application includes:**

- + Resume - Original (according to form);
- + Information provision sheet according to Appendix III/BCCTT-TT96;
- + ID card/PP - Copy;
- + Relevant degrees - Copy. *ty*

**Nominee**

**Nguyen Cao Ha**  
(Signed)

**Nominator**

**GENERAL DIRECTOR**  
**Tran Thanh Hai**  
(Signed)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**RESUME**



1/ Full name: **Nguyen Cao Ha**; Gender: Male

2 / Date of birth: October 15, 1971

3/ Place of birth: Quang Binh

4/ Nationality: Vietnam

5/ ID Card number: 044071009389; Date of issue: December 28, 2021; Place of issue: Department of Administrative Police for Social Order.

6/ Permanent address: No 18, Phuc Hai Resident, Tan Phong Ward, Bien Hoa City, Dong Nai Province

7/ Education Level: 12/12

8/ Professional qualification: Economics Bachelor; Master of Business and Mananagement

9/ Learning and professional training progress; certificates:

Time	Training school	Training major	Reward	Discipline
<b>1. Education</b>				
1990 -1995	Economics University of Ho Chi Minh City	Accounting		NO
1997 - 1999	Agriculture and Forestry University of , Ho Chi Minh City	Information Technology - System Management		NO
2008 - 2010	National Economics University	State management of economy		NO
2017 - 2018	Dong Nai Provincial Political School	Intermediate Political Theory - Administration		NO
<b>2. Training</b>				
7/2000 - 11/2000	Banking Academy of Ho Chi Minh City	Accounting Training		NO
7,8/12/2018	Southern Water Supply Association	Building production and business strategies at Water Supply Company		NO
14-22/9/2018	Institute for Development Economics Research - University of Economics	Risk management and internal control in business		NO
15,16/6/2019	Sonadezi College of Technology and Management	Business Planning Skills		NO
26-30/7/2019	Institute for training and development of cadres	Quantity surveying and estimating		NO
13,14/9/2019	Sonadezi College of Technology and Management	Conflict resolution skills and effective delegation skills		NO

*\* Related persons as prescribed in Point d, Clause 23, Article 4 of Enterprise Law No. 59/2020/QH14 dated June 17, 202*

Time	Training school	Training major	Reward	Discipline
9/2019	MVV Academy Entrepreneurship Academy	Internal communication		NO
02.3/7/2020	Sonadezi College of Technology and Management	Effective teamwork skills and secrets to motivating your team		NO
26/3/2022 - 27/3/2022	PACE School of Business	Leadership Development		NO
17/8/2023	PACE School of Business	Corporate culture		NO
5/2023 - 12/2023	FMIT International Consulting Training Institute	CEO		NO

10/ Work process:

From ... to....	Position	Work place
1988 - 1995	Worker	Brick and Tile Factory 3/2, Tan Van, Bien Hoa, Dong Nai
1995 - 1998	Manager	
1998 - 2003	Chief Accountant	Central Credit Fund Dong Nai Branch
2003 - 6/2007	Staff	Dong Nai Water Supply Construction Company Limited (now Dong Nai Water Joint Stock Company)
7/2007 - 7/2010	Chief Accountant	Nhon Trach Water Supply Joint Stock Company
07/2010 - 10/2013	Deputy Head of Finance and Accounting Department	Dong Nai Water Supply Construction Company Limited (now Dong Nai Water Joint Stock Company)
10/2013 - 17/4/2020	- Chief of Internal Audit Board; - Member of the Company's Board of Directors for the 2015-2020 term. - Party Committee member - term 2020-2025.	Dong Nai Water Joint Stock Company
17/4/2020 - now	- Member of the Company's Board of Directors for the 2020-2025 term; Deputy Director of the Company. - Party Committee member of the Company -term 2025-2030.	

11/ Number of shares owned: 12.000.000 shares accounting for 10% /Charter capital of Dong Nai Water Joint Stock Company, in which:

+ Owned Representative of Sonadezi Corporation: 12.000.000 shares

+ Owned Individual: 20 shares

12/ Other management titles: No

13/ Benefits related to the Company and its related parties: No

14 / Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company: No

15/ Related persons (\*) are individuals or organization:

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization); Date of issue; Place of issue	Relationship
1	Nguyen Cao Hien	1937	-	Dead	Father
2	VoThi Han	1938	-	Over 90 years old , not make ID card	Mother
3	Pham Ngoc Tri	1949	-	Dead	Father in law
4	Nguyen Thi Kim Loan	1955	Housework	272196719; 15/12/2015; Dong Nai police	Mother in law
5	Pham Thi Kim Tuoi	1982	Teacher	082182019365; 2 8/12/2021; Department of Administrative Police for Social Order	Wife
6	Nguyen Thi Phuong Thao	2006	Student	Still young, no ID card	Child
7	Nguyen Thi Phuong Huyen	2008	Pupil	Still young, no ID card	Child
8	Nguyen Thai Binh	1960	Peasant	231111454; 28/05/2012; Gia Lai police	Brother
9	Nguyen Thi Chau	1974	Housework	231110330; 19/03/2012; Gia Lai police	Sister in law
10	Nguyen Ngoc Thanh	1962	Driver	271860307; 30/05/2008; Dong Nai police	Brother
11	Ngo Thi An	1962	Housework	272248755; 24/06/2008; Dong Nai police	Sister in law
12	Nguyen Thi Loan	1964	Peasant	231225795; 22/04/2015; CA Gia Lai police	Sister
13	Nguyen Cao Hai	1968	Driver	191150999; 14/03/2015; Quang Binh police	Brother
14	Nguyen Thi Lieu	1969	Housework	044169001387; 23/05/2019; Department of Administrative Police for Social Order	Sister in law
15	Nguyen Cao Hung	1972	Road Bridge Engineer	191228111; 30/05/2015; Quang Binh police	Brother
16	Nguyen Thi Xuyen	1976	Housework	194064116; 19/04/2006; Quang Binh police	Sister in law
17	Sonadezi Corporation			3600335363; 06/5/2021 (the 5 <sup>th</sup> change); Planning & Investment Department of Dong Nai	Related organization - Representing the Corporation's capital at Dong Nai Water Joint Stock Company

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

Bien Hoa, February 21, 2025 *Tr*

**DECLARANT**



**Nguyen Cao Ha**



## **DONG NAI WATER JOINT STOCK COMPANY (DOWACO)**

Address : No. 48, Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai Province  
Tel: 0251 3843316 Fax: 0251 3847149  
Email: [capnuocdongnai@dowaco.vn](mailto:capnuocdongnai@dowaco.vn) Website: <http://www.dowaco.vn>

*Dong Nai, February 17, 2025*

### **NOMINATION/CANDIDATE FORM FOR ELECTION OF BOARD OF DIRECTORS DONG NAI WATER JOINT STOCK COMPANY**

To: Organizing Board of the General Meeting of Shareholders  
of Dong Nai Water Joint Stock Company

Pursuant to the Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 08/TB-HĐQT dated February 7, 2025 of the Board of Directors of Dowaco, I/we include:

No	Shareholder name	ID card /PP number or Business Registration Certificate number, business license or equivalent legal documents (for organizations)	Number of shares owned (*)	Percentage (**)	Shareholder signature
1	Sonadezi Corporation	3600335363	76,786,920	63.99%	
	<b>Total:</b>				

(\*) Number of shares owned as of shareholder list concluded date of January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares

I/We now nominate/run for election:

- Mr. Pham Anh Tuan

- ID number: 008075001291; Date of issue: April 7, 2021; Place of issue: Department of Administrative Management of Social Order.

To be a candidate for election as a member of the Board of Directors of Dowaco for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

**\* Attached application includes:**

- + Resume - Original (according to form);
- + Information provision sheet according to Appendix III/BCCTT-TT96;
- + ID card/PP - Copy;
- + Relevant degrees - Copy. *ty*

**Nominee**

**Pham Anh Tuan**  
(Signed)

**Nominator**

**GENERAL DIRECTOR**  
**Tran Thanh Hai**  
(Signed)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**CURRICULUM VITAE**

(Photo 3x4)

1/ Full name: Pham Anh Tuan; Gender: Male

2/ Date of birth: January 19, 1975

3/ Place of birth: Tuyen Quang

4/ Nationality: Vietnam

5/ ID/Passport number: 008075001291; Date of issue: April 7, 2021;

Issued by: Department of Administrative Management on Social Order.

6/ Permanent address: 26/A6, An Binh Residential Area, An Binh Ward, Bien Hoa City, Dong Nai Province.

7/ Educational background: 12/12

8/ Professional qualification: Master's degree in Finance.

9/ Educational background, professional training, and certificates:

Timeline	Training Institution	Field of Study	Awards	Disciplinary Actions
07/2007 to 08/2007	University of Economics Ho Chi Minh City	Investment and Securities Trading	Certificate	None
02/2009 to 03/2009	Ho Chi Minh City Open University	Real Estate Trading Floor Management and Operations	Certificate	None
21/07/2022 to 22/07/2022	State Securities Commission – Center for Scientific Research and Securities Training	Corporate Governance Training Program for Public Joint Stock Companies	Certificate	None

10/ Work Experience:

From - To	Position	Company/Organization
03/2003 – 08/2003	Specialist	Bien Hoa Industrial Zone Development Company
08/2003 – 12/2003	Head of Sales Department	Housing Development Enterprise
2004 – 2006	Sales Director	Sonadezi Long Thanh Shareholding Company
2006 – 2007	Finance Director	Sonadezi Long Thanh Shareholding Company
2007 – 2009	Sales Director	Sonadezi Long Thanh Shareholding Company
05/2009 – 03/2015	Deputy General Director	Sonadezi Long Thanh Shareholding Company
04/2015 – present	General Director, Member of the Board of Directors	Sonadezi Long Thanh Shareholding Company

11/ Number of shares owned: 0 shares, accounting for 0% of the charter capital of Dong Nai Water Supply Joint Stock Company, including:

+ Representative ownership: 0 shares

+ Individual ownership: 0 shares

12/ Other Management Positions:

- Member of the Board of Directors at Sonadezi Chau Duc Shareholding Company
- Member of the Board of Directors at Sonadezi Binh Thuan Shareholding Company

13/ Interests related to the Company and its related parties: None

14/ Information about companies where the applicant holds Board membership, other management positions, and related interests:

Organization Name	Business Registration Certificate Number	Relationship
Sonadezi Chau Duc Shareholding Company	3600899948	Member of the Board of Directors
Sonadezi Long Thanh Shareholding Company	3600649539	Member of the Board of Directors, General Director
Sonadezi Binh Thuan Shareholding Company	3401205899	Member of the Board of Directors

15/ Related Individuals and Organizations :

No.	Name of Individual/Organization	Year of Birth	Occupation	ID/Passport Number or Business Registration Certificate Number; Date of Issue; Place of Issue	Relationship
1	Pham Trong Lap	1947	Retired	ID No.: 036047002899; Issued on: 29/03/2021; Issued by: Department of Administrative Management on Social Order	Father
2	Vu Thi Duc Thanh	1951	Retired	ID No.: 008151000146; Issued on: 29/03/2021; Issued by: Department of Administrative Management on Social Order	Mother
3	Dinh Cong Huan	1941	Retired	ID No.: 034041002779; Issued on: 21/09/2022; Issued by: Department of Administrative Management on Social Order	Father-in-law

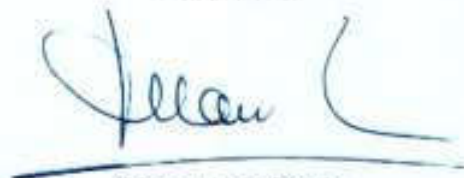
No.	Name of Individual/Organization	Year of Birth	Occupation	ID/Passport Number or Business Registration Certificate Number; Date of Issue; Place of Issue	Relationship
4	Chu Thi Gai	1945	Deceased	N/A	Mother-in-law
5	Pham Thi Anh Thi	1977	Employee	ID No.: 008177000225; Issued on: 23/03/2020; Issued by: Department of Administrative Management on Social Order	Sister
6	Dinh Thi Lan Huong	1980	Employee	ID No.: 034180016799; Issued on: 13/07/2023; Issued by: Department of Administrative Management on Social Order	Wife
7	Pham Manh Duc	2009	Student	ID No.: 075209004785; Issued on: 24/03/2023; Issued by: Department of Administrative Management on Social Order	Son
8	Pham Ngoc Lan Anh	2012	Student	Personal ID: 075312015880	Daughter
10	Sonadezi Chau Duc Shareholding Company	N/A	Business	Business Registration Certificate No.: 3600899948; Issued on: 18/05/2016; Issued by: Department of Planning and Investment of Dong Nai	Related Organization
11	Sonadezi Long Thanh Shareholding Company	N/A	Business	Business Registration Certificate No.: 3600649539; Issued on: 13/12/2023; Issued by: Department of Planning and Investment of Dong Nai	Related Organization

No.	Name of Individual/Organization	Year of Birth	Occupation	ID/Passport Number or Business Registration Certificate Number; Date of Issue; Place of Issue	Relationship
12	Sonadezi Binh Thuan Shareholding Company	N/A	Business	Business Registration Certificate No.: 3401205899; Issued on: 21/09/2020; Issued by: Department of Planning and Investment of Binh Thuan	Related Organization

I hereby certify that the above statements are true and correct. If any information is found to be false, I take full responsibility before the law.

..... February..21.., 2025

**Declarant**



**Pham Anh Tuan**



## **DONG NAI WATER JOINT STOCK COMPANY (DOWACO)**

Address : No. 48, Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai  
Province  
Tel: 0251 3843316 Fax: 0251 3847149  
Email: [capnuocdongnai@dowaco.vn](mailto:capnuocdongnai@dowaco.vn) Website: <http://www.dowaco.vn>

*Dong Nai, February 17, 2025*

### **NOMINATION /CANDIDATE FORM FOR ELECTION OF BOARD OF DIRECTORS DONG NAI WATER JOINT STOCK COMPANY**

To: Organizing Board of the General Meeting of Shareholders  
of Dong Nai Water Joint Stock Company

Pursuant to the Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 08/TB-HĐQT dated February 7, 2025 of the Board of Directors of Dowaco, I/we include:

No	Shareholder name	ID card /PP number or Business Registration Certificate number, business license or equivalent legal documents (for organizations)	Number of shares owned (*)	Percentage (**)	Shareholder signature
1	Sonadezi Corporation	3600335363	76,786,920	63.99%	
	<b>Total:</b>				

(\*) Number of shares owned as of shareholder list concluded date of January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares

I/We now nominate/run for election:

- Mr. Nguyen Cong Hieu

- ID number: 060090009104; Date of issue: April 28, 2022; Place of issue: Department of Administrative Management of Social Order.

To be a candidate for election as a member of the Board of Directors of Dowaco for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

**\* Attached application includes:**

- + Resume - Original (according to form);
- + Information provision sheet according to Appendix III/BCCTT-TT96;
- + ID card/PP - Copy;
- + Relevant degrees - Copy. *ly*

**Nominee**

**Nguyen Cong Hieu**  
(Signed)

**Nominator**

**GENERAL DIRECTOR**  
**Tran Thanh Hai**  
(Signed)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**RESUME**



1/ Full name: Nguyen Cong Hieu ; Gender: Male

2/ Date of birth: May 16, 1990

3/ Place of birth: Phan Thiet - Binh Thuan

4/ Nationality: Viet Nam

5/ ID card number: 060090009104 ; Date of issue: April 28, 2022; Place of issue: Department of Administrative Police for Social Order.

6/ Permanent address: 174/19/13 Quarter 3, Trung Dung Ward, Bien Hoa City, Dong Nai Province

7/ Education Level: 12/12

8/ Professional qualification: Master of Business Management, Accounting Bachelor

9/ Learning and professional training progress; certificates:

Time	Training school	Training major	Reward	Discipline
9/2008 - 6/2011	Sonadezi College of Technology and Management	Accounting college		
11/2013- 6/2015	Dong Nai University of Technology	Accounting degree		
2018-2020	Economics University of Ho Chi Minh City	Master of Business Management		
13/9 -25/10/2020	Ministry of Finance - Academy of Finance	Chief Accountant Training Certificate		

10/ Work process:

From ... to....	Position	Work place
12/2011 - 30/6/2017	Accountant	Sonadezi Corporation
07/2017	Accountant	Sonadezi Giang Dien JSC
08/2017 - 03/2019	Accountant	Sonadezi Corporation
04/2019- 04/2022	Chief of Supervisory Board	Dong Nai Water JSC
04/2018 till now	Supervisory Board member	Sonadezi Long Binh JSC
05/2022 till now	Chief accountant	Sonadezi Binh Thuan JSC
04/2023 till now	BOD member	Dong Nai Water JSC

\* Related persons as prescribed in Point d, Clause 23, Article 4 of Enterprise Law No. 59/2020/QH14 dated June 17, 2020

11/ Number of shares owned: 2.500 shares accounting for 0,002%/Charter capital of Dong Nai Water Joint Stock Company, in which:

+ Owned Representative of Sonadezi Corporation: 0 shares

+ Owned Individual: 2.500 shares

12/ Other management titles: No

13/ Benefits related to the Company and its related parties: No

14/ Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company:

Organization	Business Registration Certificate No., operating license or equivalent legal documents	Relationship
Sonadezi Binh Thuan JSC	3401205899; 05/6/2020; Planning & Investment Department of Binh Thuan	Chief accountant
Sonadezi Long Binh JSC	3601867699; 01/7/2009; Planning & Investment Department of Dong Nai	Member of Supervisor Board

15/ Related persons (\*) are individuals or organization:

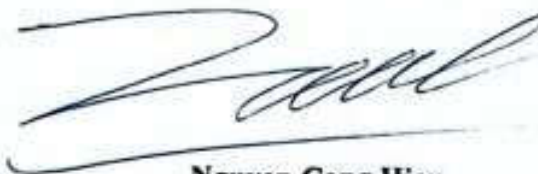
No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
1	Nguyen Thanh Lan	1933	Dead	079033000238; 24/7/2019; Department of Administrative Police for Social Order	Father
2	Nguyen Thi Na	1949	Retired	034149012564; 19/02/2022; Department of Administrative Police for Social Order	Mother
3	Ngo Thi Thu Ha	1991	Office worker	075191001120; 13/04/2021; Department of Administrative Police for Social Order	Wife
4	Nguyen Ha Anh	2022	Small		Child
5	Nguyen Ha Mi	2024	Small		Child
6	Nguyen Ha Nhi	2024	Small		Child
7	Nguyen Thanh Chung	1988	Accountant	060188007093; 08/09/2022; Department of Administrative Police for Social Order	Sister

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
8	Nguyen Ngoc Truong	1988	Employee	075088013763; 14/08/2022; Department of Administrative Police for Social Order	Brother in law
9	Do Thi Hai Yen	1967	Retired	035167002136; 28/04/2022; Department of Administrative Police for Social Order	Mother in law
10	Ngo Minh Chi	1955	Retired	037055002108; 13/04/2021; Department of Administrative Police for Social Order	Father in law
11	Sonadezi Binh Thuan JSC			3401205899; 05/6/2020; Planning & Investment Department of Binh Thuan	Chief accountant
12	Sonadezi Long Binh JSC			3601867699; 01/7/2009; Planning & Investment Department of Dong Nai	Member of Supervisor Board

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

*Bien Hoa, February 21, 2025*

**DECLARANT**



**Nguyen Cong Hieu**



## DONG NAI WATER JOINT STOCK COMPANY (DOWACO)




Address: 48 Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai Province  
Tel: 0251 3843316 Fax: 0251 3847149  
Email: [capnuocdongnai@dowaco.vn](mailto:capnuocdongnai@dowaco.vn) Website: <http://www.dowaco.vn>

.....*50*....., February 17<sup>th</sup>, 2025

### NOMINATION/CANDIDATE FORM FOR ELECTION OF MEMBERS OF THE BOARD OF DIRECTOR OF DONG NAI WATER JOINT STOCK COMPANY

To: Organization Board of the General Meeting of Shareholders of  
Dong Nai Water Joint Stock Company

Pursuant to Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice no.08/TB-HDQT dated February 07, 2025 of Dowaco's the Board of Directors, I/we include:

No.	Name of Shareholders	ID Card No. or Business Registration Certificate No., operating license or equivalent legal documents (for organizations)	Number of Owned Shares (*)	Ratio % (**)	Shareholder Signature
1	Binh Duong Water – Environment Corporation - JSC	3700145694	22,600,000	18.83	
2	Thu Dau Mot Water JSC	3702226772	14,475,399	12.06	
3	Nguyen Van Thien	074057000194	1,200,000	1.00	
	<b>Total:</b>		<b>38,075,399</b>	<b>31.89</b>	

(\*) Number of shares owned as of the closing date of shareholder list January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares.

Now I/we nominate/candidacy:

**1. Mr: Nguyen Van Thien**

ID card no.: 074057000194 Date of issue: February 8th, 2021 Place of issue: The police department on administrative management of social order

**2. Mr: Vo Van Binh**

ID card no.: 075067000158 Date of issue: January 11th, 2021 Place of issue: The police department on administrative management of social order

Be a candidate to elect members of Dowaco's the Board of Director for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

*\* Candidate Profile need to be attached as follows:*

- + Curriculum Vitae – the original (according to form);
- + Information provision according to Appendix III/BCCTT-TT96;
- + ID Card – the copy;
- + Relevant qualifications – the copy.

**Nominee**  
(Sign and full name)



**1. Mr. Nguyen Van Thien**



**2. Mr. Vo Van Binh**

**Nominator**

(Sign and full name, Stamp if it is an organization)



**Trần Chiến Công**  
**Tổng Giám Đốc**

**1. Binh Duong Water / Environment Corporation - JSC**



**CHỦ TỊCH HĐQT**  
**Nguyễn Văn Trí**

**2. Thu Dau Mot Water JSC**



**3. Nguyen Van Thien**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**RESUMES**



1/ Full name: **NGUYEN VAN THIEN**; Gender: Male

2/ Date of Birth: December 31<sup>th</sup>, 1957

3/ Place of Birth: Binh Duong

4/ Nationality: Vietnam

5/ ID Card No.: 074057000194; Date of issue: February 8<sup>th</sup> 2021; Place of issue: Police Department on Administrative Management of Social Order

6/ Permanent address: 72/3, Quarter 1, Tan Dinh Ward, Ben Cat Town, Binh Duong Province.

7/ Educational Level: 12/12

8/ Professional Qualification: Master's Degree in Environmental Engineering

9/ Learning and professional training progress; certificate:

Time	Training School	Major	Reward	Discipline
1989	Water Resources University	Hydraulic Engineering		
1995	HCMC University of Technology	Civil Engineering		
1995	HCMC University of Technology	Master's Degree in Environmental Engineering		
2002	National Academy of Public Administration	Bachelor's Degree in Public		

10/ Work progress:

From...to...	Position	Work place
From March 1990 to May 1996	Deputy Director	Thu Dau Mot Town Electricity and Water Enterprise, Song Be Province
From May 1996 to December 2005	Director	Binh Duong Water Supply and Sewerage Company

\* Related person as defined in point (d), clause 23, Article 4 of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020

From January 2006 to September 2016	Chairman of the Members' Council cum General Director	Binh Duong One-Member Limited Liability Water Supply, Sewerage, and Environment Company (BIWASE)
From October 2016 to present	Chairman of the BOD	Binh Duong Water - Environment Corporation - JSC (BIWASE)

11/ Number of Shares Owned: 23,800,000 shares, shares accounting for 19.83%/ Charter of Dong Nai Water JSC, in which:

+ Owned Representative (shares of Biwase Corporation): 22,600,000 shares

+ Owned Individual: 1,200,000 shares

12/ Other management titles:

- Chairman of the BOD at Binh Duong Water - Environment Corporation – JSC (Stock Code: BWE)
- Chairman of the BOD at Chanh Phu Hoa Investment and Construction JSC
- Member of the BOD Can Tho Water Supply JSC (Stock Code: CTW)
- Member of the Board of Directors at Binh Duong Manufacturing - Import - Export Corporation - JSC (Stock Code: PRT)
- Chairman of the BOD at Gia Tan Water Supply JSC.

13/ Benefits related to the Company and its related parties:

14/ Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company:

No.	Organization name	Business Registration Certificate No., operating license or equivalent legal documents	Relationship
1	Binh Duong Water - Environment Corporation - JSC	3700145694	Chairman of the BOD
2	Chanh Phu Hoa Investment and Construction JSC	3700697127	Chairman of the BOD
3	Can Tho Water Supply JSC	1800155244	Member of the BOD

4	Binh Duong Manufacturing - Import - Export Corporation - JSC	3700148166	Member of the BOD
5	Gia Tan Water Supply JSC	3603417695	Member of the BOD

15/ Related persons (\*) are individuals or organization:

No.	Name of individual/ Organization	Year of birth	occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
1	Dang Thi Muoi	1956	Housewife	074156000262	Wife
2	Nguyen Thi Ngoc Thanh	1986	Employee	074186000264	Daughter
3	Nguyen Thanh Dong	1986	Employee	074086000768	Son-in-law
4	Nguyen Thi Sanh	1952	Housewife	074152004364	Sister
5	Thach Cao	1942	Farmer	084042002637	Brother-in-law
6	Nguyen Nghia Hiep	1961	Farmer	074061000760	Younger Brother
7	Vo Thi Thanh	1964	Housewife	074164001705	Sister-in-law
8	Nguyen Thanh Ngoc	1966	Electrician	074066001583	Younger Brother
9	Nguyen Thi Be Ha	1974	Teacher	074174001709	Sister-in-law
10	Nguyen Ngoc Diep	1968	Tailor	074168007713	Younger Brother
11	Nguyen Thi Ngoc Thu	1970	Tailor	074170001598	Younger Sister
12	Nguyen Van Ve	1970	Businessman	084070015817	Brother-in-law
13	Nguyen Ngoc Ho	1974	Employee	074074000202	Younger Brother
14	Binh Duong Water - Environment Corporation - JSC			3700145694	Chairman of the BOD
15	Chanh Phu Hoa			3700697127	Chairman of

	Investment and Construction JSC				the BOD
16	Gia Tan Water Supply JSC			3603417695	Chairman of the BOD
17	Binh Duong Manufacturing - Import - Export Corporation - JSC			3700148166	Member of the BOD
18	Can Tho Water Supply JSC			1800155244	Member of the BOD

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

....., dated 11/2025

**DECLARANT**



**Nguyen Van Thien**

# SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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## RESUMES

1/ Full name: Vo Van Binh ; Gender: Male

2/ Date of birth: 12/11/1967

3/ Place of birth: Binh Duong

4/ Nationality: Viet Nam

5/ ID Card No.: 075067000158; Date of issue: 20/12/2021; Place of issue: Police Department for Administrative Management of Social Order.

6/ Permanent address: 102/16H/7T8 Au Duong Lan, Ward 3, District 8, Ho Chi Minh City.

7/ Education Level: 12/12

8/ Professional qualification: Bachelor of Economics

9/ Learning and professional training progress; certificate:

Time	Tranining School	Major	Reward	Discipline
1989 - 1993	University of Economics Ho Chi Minh City	Bachelor of Economics		Not
6/2006 – 9/2009	ILM Institute of Management and Leadership, USA-PACE	Professional CEO		Not
7-16/09/2006	AMA USA-PACE Management Association	Mini MBA		Not

10. Work progress:

Time	Position	Work place
1994 – 1997	Head of Department	Inchcape Vietnam Representative Office
1997 – present	President	D&B Technical Services Trading Company Limited
2010 – present	President	Binh Minh Sang Co., Ltd.
2012 – present	Director	International Water & Technology Investment Joint Stock Company

11. Current Positions:

Nơi làm việc	Chức vụ	Thời gian đảm nhiệm
D&B Technical Services Trading Company Limited	President	1997 – present
Chau Duc Water Supply Joint Stock Company	Member of the Board of Directors	12/2012 – present
Thu Dau Mot Water Joint Stock Company	Member of the Board of Directors	12/2013 – present
International Water & Technology Investment Joint Stock Company	Director	2012 – present
Ba Ria – Vung Tau Water Supply Joint Stock Company	Member of the Board of Directors	1/2008 – present
Dong Nai Water Supply Joint Stock Company	Member of the Board of Directors	2014 – present
Gia Tan Water Supply Joint Stock Company	Member of the Board of Directors	2016 – present
Gia Tan – Cam My Water Supply Service Joint Stock Company	President	11/2022 – present

12. Kinship relations:

Relations hip	Full name	Year of birth	Permanent Address	Cccupation	Place of work
Father	Vo Van Di	1925		Dead	
Mother	Vo Thi Minh	1931	Dong Nai City	Housewife	
Daughter	Vo Tran Hong Ngoc	1997	HCM City	Student	
Daughter	Vo Tran Bao Ngoc	2002	HCM City	Student	
Daughter	Vo Tran Bich Ngoc	2008	HCM City	Student	
Son	Võ Minh Quan	2017	HCM City	Student	
Son	Voc Hoang Quan	2017	HCM City	Student	

I hereby commit to take full responsibility before the law for the accuracy and truthfulness of the above contents.

Binh Duong, February.....2025

Confirmation of the workplace



GENERAL DIRECTOR

*Tran Tho Hung*

Binh Duong, February.....2025

Declarant

**Vo Van Binh**

Bien Hoa, February 21, 2025

**LIST**  
**of Candidates for election as members of the Supervisory Board**  
**of Dong Nai Water Joint Stock Company for the 2025-2030 term**

To: Annual General Meeting of Shareholders 2025

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to Notice No. 08/TB-HDQT dated February 7, 2025 on nomination and candidacy for members of the Board of Directors and Supervisory Board of Dong Nai Water Joint Stock Company for the 2025-2030 term;*

*Based on the the nominations of shareholders of Industrial Park Development Joint Stock Corporation (holding 63.99% of total voting shares of Dowaco) and the nominations of the Group of Shareholders including Binh Duong Water - Environment Joint Stock Corporation, Thu Dau Mot Water Joint Stock Company and and shareholder Nguyen Van Thien (holding 31.89%/Total voting shares of Dowaco).*

Board of Directors of the Company would like to report to the 2025 Annual General Meeting of Shareholders on the list of candidates to elect members of the Supervisory Board of Dong Nai Water Joint Stock Company for the 2025-2030 term, including the following Mr./Ms.:

1/ Ms. **Le Thi Ngoc Sau**

2/ Mr. **Nguyen An Quoc**

3/ Mr. **Nguyen Duy Khang**

*(Attached are the candidates' resumes)*

Respectfully report to the General Meeting of Shareholders.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**

Cc:  
- As stated;  
- File.



**Dang Van Chat**



## **DONG NAI WATER JOINT STOCK COMPANY (DOWACO)**

Address : No. 48, Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai

Province

Tel: 0251 3843316

Email: [capnuocdongnai@dowaco.vn](mailto:capnuocdongnai@dowaco.vn)

Fax: 0251 3847149

Website: <http://www.dowaco.vn>



*Dong Nai, February 17, 2025*

### **NOMINATION/CANDIDATE FORM FOR ELECTION OF SUPERVISORY BOARD MEMBERS OF DONG NAI WATER JOINT STOCK COMPANY**

To: Organizing Board of the General Meeting of Shareholders  
of Dong Nai Water Joint Stock Company

Pursuant to the Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 08/TB-HĐQT dated February 7, 2025 of the Board of Directors of Dowaco, I/we include:

No	Shareholder name	ID card /PP number or Business Registration Certificate number, business license or equivalent legal documents (for organizations)	Number of shares owned (*)	Percentage (**)	Shareholder signature
1	Sonadezi Corporation	3600335363	76,786,920	63.99%	
	<b>Total:</b>				

(\*) Number of shares owned as of shareholder list concluded date of January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares


I/We now nominate/run for election:

- Ms. Le Thi Ngoc Sau

- ID number: 038170011372; Date of issue: April 7, 2021; Place of issue: Department of Administrative Management of Social Order.

To be a candidate for election as a member of the Supervisory Board of Dowaco for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

**\* Attached application includes:**

- + Resume - Original (according to form);
- + Information provision sheet according to Appendix III/BCCTT-TT96;
- + ID card/PP - Copy;
- + Relevant degrees - Copy. 

**Nominee**

**Le Thi Ngoc Sau**  
(Signed)

**Nominator**

**GENERAL DIRECTOR**  
**Tran Thanh Hai**  
(Signed)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**RESUME**



1/ Full name: **Le Thi Ngoc Sau** ; Gender: Female

2/ Date of birth: June 18, 1970

3/ Place of birth: Nua Town, Trieu Son District, Thanh Hoa province

4/ Nationality: Viet Nam

5/ ID card number: 038170011372 ; Date of issue: April 7, 2021; Place of issue: Department of Administrative Police for Social Order.

6/ Permanent address: No 600/4/70, Dong Khoi, Quarter 1, Trang Dai Ward, Bien Hoa City, Dong Nai Province

7/ Education Level: 10/10

8/ Professional qualification: Accounting & Finance Bachelor; Master of Business Management.

9/ Learning and professional training progress; certificates:

Time	Training school	Training major	Reward	Discipline
<b>1. Education</b>				
1990 - 1993	TWII Statistics High School	Statistics - Accounting		NO
1999 - 2004	Lac Hong University	Finance - Accounting		NO
2019 - 2020	University of Economics Ho Chi Minh City	Business administration		NO
2013 - 2014	Dong Nai Political College	Intermediate Political Theory		NO
<b>2. Training</b>				
2004	University of Economics Ho Chi Minh City	Chief Accountant		NO
2012 - 2013	Ho Chi Minh City University of Economics - Institute for Development Economics Research	CEO		NO
2013	Ho Chi Minh City University of Economics - Institute for Development Economics Research	CFO		NO
2006	Center for Science, Training and Technology Transfer in Construction	Bidding training		NO

\* Related persons as prescribed in Point d, Clause 23, Article 4 of Enterprise Law No. 59/2020/QH14 dated June 17, 2020

Time	Training school	Training major	Reward	Discipline
2008	Institute of Management and Finance	Real estate valuation knowledge		NO
2014	Sonadezi College of Technology and Management	Investment project preparation and appraisal		NO
2013	Securities Research and Training Center	Public company governance		NO

10/ Work process:

From ... to....	Position	Work place
02/1993 - 7/2000	Accountant	Bien Hoa Industrial Park Development Company
8/2000 - 11/2003	Accounting Manager	Go Dau Industrial Park Infrastructure Enterprise and Sonadezi Industrial Park Service Enterprise are under Bien Hoa Industrial Park Development Company.
12/2003 - 12/2007	Chief Accountant cum Head of Accounting Department	Sonadezi Industrial Park Service Enterprise under Bien Hoa Industrial Park Development Company.
01/2008 - 6/2009	Deputy Head of Finance and Accounting	Sonadezi Industrial Park Service Enterprise
7/2009 - 8/2021	Deputy Head of Finance and Accounting	Sonadezi Long Binh Joint Stock Company
9/2021 - 4/2022	Chief Accountant cum Head of Accounting Department	
19/4/2022 - now	Chief of Supervisor Board	Dong Nai Water Joint Stock Company

11/ Number or shares owned: 12.000.000 shares accounting for 10%/ Charter capital of Dong Nai Water Joint Stock Company, in which:

- + Owned Representative of Sonadezi Corporation: 12.000.000 shares
- + Owned Individual: 0 shares

12/ Other management titles: No

13/ Benefits related to the Company and its related parties: No


14/ Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company: No

15/ Related persons (\*) are individuals or organization:

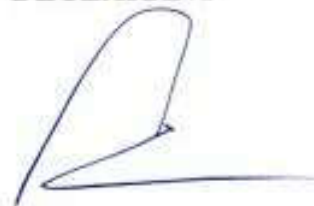
No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
1	Le Nguyen Trac	1925	Retired	Dead	Father
2	Le Thi Tran	1930	Peasant	Dead	Mother
3	Le Bat Khon	1930	Retired	Dead	Father in law
4	Le Thi Bao	1930	Retired	038130000566 ; 12/10/2018, Department of Police for Residence Registration and National Population Statistics	Mother in law
5	Le Ngoc Minh	1960	Retired	038060033938 ; 28/6/2021; Department of Administrative Police for Social Order	Husband
6	Le Minh Trung	1997	Civil engineer	075097001064 ; 16/4/2021; Department of Administrative Police for Social Order	Child
7	Le Minh Uyen	2004	Student	075304002249 ; 10/4/2021; Department of Administrative Police for Social Order	Child
8	Le Nguyen Cai	1954	Retired	038054006239 ; 25/03/2021; Department of Administrative Police for Social Order	Brother
9	Le Nguyen Bon	1959	Retired	038059009216 ; 20/4/2022; Department of Administrative Police for Social Order	Brother
10	Le Nguyen Thanh	1962	Peasant	038062022124 ; 12/7/2021; Department of Administrative Police for Social Order	Brother
11	Le Nguyen Bao	1965	Office clerk	038065045003 ; 22/12/2021; Department of Administrative Police for Social Order	Brother
12	Le Thi Nam	1968	Peasant	038168013181 ; 15/4/2022; Department of Administrative Police for Social Order	Sister
13	Le Nguyen Tam	1974	Manager	038074013481 ; 10/04/2021; Department of Administrative Police for Social Order	Sister
14	Tran Thi Hue	1969	Worker	034169009014 ; 01/05/2021; Department of Administrative Police for Social Order	Sister in law
15	Vo Thi Son	1962	Retired	040162006698 ; 25/04/2022; Department of Administrative Police for Social Order	Sister in law
16	Le Thi Huong	1973	Worker	038173007504 ; 28/6/2021; Department of Administrative Police for Social Order	Sister in law
17	Le Thi Binh	1972	Teacher	040172029484 ; 09/08/2021; Department of Administrative Police for Social Order	Sister in law

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
18	Le Viet Hung	1965	Construction	038065001889 ; 05/01/2017; Cục Department of Police for Residence Registration and National Population Statistics	Brother in law
19	Mai Thi Thom	1977	Teacher	038177013358 ; 22/04/2021; Department of Administrative Police for Social Order	Sister in law
20	Sonadezi Corporation			3600335363; 06/5/2021 (the 5 <sup>th</sup> change); Planning & Investment Department of Dong Nai	Related organization - Representing the Corporation's capital at Dong Nai Water Joint Stock Company

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

*Bien Hoa, February 21, 2025* 

**DECLARANT**



**Le Thi Ngoc Sau**



## **DONG NAI WATER JOINT STOCK COMPANY (DOWACO)**

Address: No. 48, Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai  
Province  
Tel: 0251 3843316  
Fax: 0251 3847149  
Email: capnuocdongnai@dowaco.vn  
Website: <http://www.dowaco.vn>



*Dong Nai, February 17, 2025*

### **NOMINATION/CANDIDATE FORM FOR ELECTION OF SUPERVISORY BOARD MEMBERS OF DONG NAI WATER JOINT STOCK COMPANY**

To: Organizing Board of the General Meeting of Shareholders  
of Dong Nai Water Joint Stock Company

Pursuant to the Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice No. 08/TB-HĐQT dated February 7, 2025 of the Board of Directors of Dowaco, I/we include:

No	Shareholder name	ID card /PP number or Business Registration Certificate number, business license or equivalent legal documents (for organizations)	Number of shares owned (*)	Percentage (**)	Shareholder signature
1	Sonadezi Corporation	3600335363	76,786,920	63.99%	
	<b>Total:</b>				

(\*) Number of shares owned as of shareholder list concluded date of January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares

I/We now nominate/run for election:

- Mr. Nguyen An Quoc

- ID number: 040074004245; Date of issue: April 7, 2021; Place of issue: Department of Administrative Management of Social Order.

To be a candidate for election as a member of the Supervisory Board of Dowaco for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

**\* Attached application includes:**

- + Resume - Original (according to form);
- + Information provision sheet according to Appendix III/BCCTT-TT96;
- + ID card/PP - Copy;
- + Relevant degrees - Copy. *ty*

**Nominee**

**Nguyen An Quoc**  
(Signed)

**Nominator**

**GENERAL DIRECTOR**  
**Tran Thanh Hai**  
(Signed)

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**RESUME**



1/ Full name: **Nguyen An Quoc** ; Gender: Male

2/ Date of birth: May 01, 1974

3/ Place of birth: Nghe An

4/ Nationality: Viet Nam

5/ ID card number: 040074004245; Date of issue: April 7, 2021;  
Place of issue: Department of Administrative Police for Social Order.

6/ Permanent address: No 215/D2, Quarter 1, An Binh Ward, Bien Hoa City, Dong Nai Province

7/ Education Level: 12/12

8/ Professional qualification: Civil engineer

9/ Learning and professional training progress; certificates:

Time	Training school	Training major	Reward	Discipline
1981 - 1984	Khai Son Primary School - Anh Son, Nghe An	Pupil		NO
1985 - 1987	Anh Son Gifted School - Anh Son, Nghe An	Pupil		NO
1988 - 1990	Anh Son High School - Anh Son, Nghe An	Pupil		NO
1990 - 1995	Hanoi University of Civil Engineering	Civil Engineer		NO

10/ Work process:

From ... to....	Position	Work place
1995 - 1997	Civil Engineering Engineer	Rural Development and Construction Company - Ministry of Agriculture and Rural Development - Hanoi City
1998 - 1999	Civil Engineering Engineer	Truong An Company - Central Finance and Administration Department - Hanoi City
2000 - 2003	Construction Team Leader	Traffic Construction Company 501 - Cienco 5 - Da Nang City
2004 - 2005	Construction Team Leader	Vinaconex 10 Company - Da Nang City
2005 - 2006	Planning Officer	Lung Lo Construction Company - Ministry of Defense - Southern Branch
2006 - 2007	Technical Staff	Sonadezi Construction Joint Stock Company

*\* Related persons as prescribed in Point d, Clause 23, Article 4 of Enterprise Law No. 59/2020/QH14 dated June 17, 2020*

From ... to....	Position	Work place
2007 - 01/2016	Project Officer	Industrial Park Development Corporation (now Industrial Park Development Joint Stock Corporation)
02/2016 - 12/2022	Internal Audit Staff	Industrial Park Development Joint Stock Corporation
4/2020 - now	Supervisory Board member	Dong Nai Water Joint Stock Company
	Project Officer (from 01/2023)	Sonadezi Chau Duc JSC

11/ Number of shares owned: 4,786,920 shares accounting for 3,99%/Charter capital of Dong Nai Water Joint Stock Company, in which:

+ Owned Representative of Sonadezi Corporation: 4,786,920 shares

+ Owned Individual: 0 shares

12/ Other management titles: No

13/ Benefits related to the Company and its related parties: No

14/ Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company: No

15/ Related persons (\*) are individuals or organization:

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization); Date of issue; Place of issue	Relationship
1	Nguyen Van Tieu	1945	Retired	040045003864; 01/11/2022; Department of Administrative Police for Social Order	Father
2	Tran Thi Bang	1950	Retired	040150019159; 01/11/2022; Department of Administrative Police for Social Order	Mother
3	Do Nhu Nga	1953	Retired	049053007364; 28/06/2021; Department of Administrative Police for Social Order	Father in law
4	Truong Thi Hau	1953	Retired	049153004691; 28/06/2021; Department of Administrative Police for Social Order	Mother in law
5	Do Thi Dieu Uyen	1976	Accountant	048176001227; Cục cảnh sát Department of Administrative Police for Social Order	Wife
6	Nguyen Do Ha Nien	2003	Student	048303002328; 09/03/2022, Department of Administrative Police for Social Order	Child
7	Nguyen Quoc Hung	2011	Pupil	Still small, not yet ID card	Child

No.	Name of individual/ Organization	Year of birth	Occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization); Date of issue; Place of issue	Relationship
8	Nguyen Thanh Toan	1976	Civil engineer	040076016927; 28/06/2021; Department of Administrative Police for Social Order	Brother
9	Nguyen Thi Thuy Nga	1979	Lawyer	040179011426; 28/06/2021; Department of Administrative Police for Social Order	Sister in law
10	Nguyen Thi Thanh Thinh	1981	Teacher	040181030810; 31/08/2021; Department of Administrative Police for Social Order	Sister
11	Phan Duc Nhan	1981	Worker	040081039881; 31/08/2021; Department of Administrative Police for Social Order	Brother in law
12	Nguyen Van Thanh	1984	Engineer	040084011324; 12/08/2022; Department of Administrative Police for Social Order	Brother
13	Nguyen Thi Thu Thuy	1985	Insurance bachelor	040185009011; 12/08/2022; Department of Administrative Police for Social Order	Sister in law
14	Sonadezi Corporation			3600335363; 06/5/2021 (the 5 <sup>th</sup> change); Planning & Investment Department of Dong Nai	Related organization - Representing the Corporation's capital at Dong Nai Water Joint Stock Company

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

*Bien Hoa, February 21, 2025*

**DECLARANT**



**Nguyen An Quoc**



## DONG NAI WATER JOINT STOCK COMPANY (DOWACO)

Address: 48 Cach Mang Thang 8, Trung Dung Ward, Bien Hoa City, Dong Nai Province

Tel: 0251 3843316

Fax: 0251 3847149

Email: [capnuocdongnai@dowaco.vn](mailto:capnuocdongnai@dowaco.vn)




Website: <http://www.dowaco.vn>

....., February 17<sup>th</sup>, 2025

### NOMINATION/CANDIDATE FORM FOR ELECTION OF SUPERVISORY BOARD MEMBERS OF DONG NAI WATER JOINT STOCK COMPANY

To: Organization Board of the General Meeting of Shareholders of  
Dong Nai Water Joint Stock Company

Pursuant to Law on Enterprises and the Charter of Dong Nai Water Joint Stock Company (Dowaco) and Notice no.08/TB-HĐQT dated February 07, 2025 of Dowaco's the Board of Directors, I/we include:

No.	Name of Shareholders	ID Card No. or Business Registration Certificate No., operating license or equivalent legal documents (for organizations)	Number of Owned Shares (*)	Ratio % (**)	Shareholder Signature
1	Binh Duong Water – Environment Corporation - JSC	3700145694	22,600,000	18.83	
2	Thu Dau Mot Water JSC	3702226772	14,475,399	12.06	 TỊCH HỌT Nguyễn Văn Tri
3	Nguyen Van Thien	074057000194	1,200,000	1.00	
	<b>Total:</b>		<b>38,075,399</b>	<b>31.89</b>	

(\*) Number of shares owned as of the closing date of shareholder list January 10, 2025

(\*\*) Calculated on the total number of shares of Dowaco is 120,000,000 shares.

Now I/we nominate/candidacy:

**Mr: Nguyen Duy Khang**

ID card no.:074096004713 Date of issue: May 10<sup>th</sup>, 2021 Place of issue: The police department on administrative management of social order

Be a candidate to elect members of Dowaco's Supervisory Board for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders on February 28, 2025.

*\* Candidate Profile need to be attached as follows:*

- + Curriculum Vitae – the original (according to form);
- + Information provision according to Appendix III/BCCTT-TT96;
- + ID Card – the copy;
- + Relevant qualifications – the copy.

**Nominee**  
(Sign and full name)

Nguyen Duy Khang

**Nominator**

(Sign and full name, Stamp if it is an organization)



1. Binh Duong Water - Environment  
Corporation - JSC

*Trần Chiến Công*  
**Tổng Giám Đốc**



2. Thu Dau Mot Water JSC

**CHỦ TỊCH HĐQT**  
*Nguyễn Văn Thiên*

3. Nguyen Van Thien

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

**RESUMES**



1/ Full name: Nguyen Duy Khang; Gender: Male

2/ Date of birth: 19/09/1996

3/ Place of birth: Binh Duong

4/ Nationality: Viet Nam

5/ ID Card No.: 074096004713;

Date of issue: 10/05/2021; Place of issue: Department for Administrative Management of Social Order.

6/ Permanent address: Group 05, Binh Hung Hamlet, Bach Dang Commune, Tan Uyen Town, Binh Duong Province.

7/ Education Level: 12/12

8/ Professional qualification: Finance and Banking – Major: Corporate Finance

9/ Learning and professional training progress; certificate:

Time	Tranining School	Major	Reward	Discipline
2014 – 2018	University of Economics Ho Chi Minh City	Bachelor of Finance – Banking, Major in Corporate Finance		None

10/ Work progress:

From ... to....	Position	Work place
2018 – 04/2022	Staff, Finance & Accounting Department	Binh Duong Water - Environment Joint Stock Company
05/2022 – Present	Chief Accountant	Thu Dau Mot Water Joint Stock Company

11/ Number or shares owned: 0 shares accounting for 0% /Charter of Dong Nai Water Joint Stock Company in which:

+ Owned Representative: ..... shares

+ Owned Individual: ..... shares

12/ Other management titles:

- + Head of the Supervisory Board, Gia Tan Water Supply Joint Stock Company
- + Head of the Supervisory Board, BIWASE Can Tho Water Joint Stock Company

13/ Benefits related to the Company and its related parties: None

14/ Information about the Companies where the nominee is holding the position of Member of the Board of Directors, other management positions and benefits related to the Company:.....

Organization name	Business Registration Certificate No., operating license or equivalent legal documents	Relationship
Thu Dau Mot Water Joint Stock Company	3702226772	Chief Accountant
Gia Tan Water Supply Joint Stock Company	3603417695	Head of the Supervisory Board
BIWASE Can Tho Water Joint Stock Company	1801423672	Head of the Supervisory Board

15/ Related persons (\*) are individuals or organization:

No.	Name of individual/ Organization	Year of birth	occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
1	Nguyen Thanh Phong	1967	Teacher	074067000285 (April 13, 2021 - Department of Administrative Management on Social Order)	Father
2	Bui Thi Truong An	1972	Housewife	074172005544 (May 10, 2021 - Department of Administrative Management on Social Order)	Mother
3	Le Phuc Hau	1975	Employee	074075007548 (July 24, 2022 - Department of Administrative Management on Social Order)	Father-in-law

No.	Name of individual/ Organization	Year of birth	occupation	Business Registration Certificate No., operating license or equivalent legal documents (for organization): Date of issue; Place of issue	Relationship
4	Truong Thi My Le	1975	Housewife	074175006750 (December 27, 2021 - Department of Administrative Management on Social Order)	Mother- in-law
5	Le Ngoc Hien	1996	Teller	074196005146 (January 12, 2022 - Department of Administrative Management on Social Order)	Wife
6	Nguyen Ngoc Dong Nghi	2025	Minor	-	Biological Child
7	Nguyen Duy Phu	1994	Employee	074094001399 (April 13, 2021 - Department of Administrative Management on Social Order)	Brother
8	Nguyen Ngoc Nhu Y	2009	Student	074309008622 (June 13, 2023 - Department of Administrative Management on Social Order)	Younger Sister
9	Le Huu Phuc	2003	Student	074203002391 (April 13, 2021 - Department of Administrative Management on Social Order)	Brother- in-law

I certify that the above statements are true. If they are false, I will take full responsibility before the law.

....., dated 21/02/2025

**DECLARANT**



Nguyen Duy Khang

*Bien Hoa, February 21, 2025*

**REGULATIONS FOR  
Nomination, candidacy and election of members of the Board of Directors  
and Supervisory Board of Dong Nai Water Joint Stock Company,  
term 2025 -2030**

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company.*

The Election and Vote Counting Board announces the Regulations on nomination, candidacy, and election of members of the Board of Directors and members of the Supervisory Board for the 2025-2030 term at the 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company (Dowaco) as follows:

**1. Explanation of terms/abbreviations**

- Company : Dong Nai Water Joint Stock Company
- BOD : Board of Directors
- SB : Supervisory Board
- BTC : Meeting Organizing Board
- DHDCD : General Meeting of Shareholders

**2. Chairman at the Meeting**

The Chairman at the Meeting is responsible for presiding over the election with the following specific tasks:

- Introduce the list of nominees for the Board of Directors and Supervisory Board;
- Resolve election complaints (if any).

**3. Number, standards, conditions for membership in the Board of Directors, Supervisory Board and election method, voting method:**

**3. 1. Number of votes:**

- a) Number of members elected to the Board of Directors: 07 people
- b) Number of members to elect the Supervisory Board: 03 people

**3.2. Standards and conditions for members of the Board of Directors and Supervisory Board:**

a) Standards and conditions for members of the Board of Directors: *(ensure compliance with the standards and conditions in Clause 1, Article 155 of the Law on Enterprises 2020 and Clause 4, Article 24 of the Company Charter)*

b) Standards and conditions for members of the Supervisory Board: *(ensure compliance with the standards and conditions in Clause 1, Clause 2, Article 169 of the 2020 Enterprise Law and Clause 4, Article 34 of the Company Charter).*

### 3.3. Election method

Pursuant to Clause 3, Article 148 of the Law on Enterprises 2020 and Clause 2, Article 20 of the Company's current Charter, voting to elect members of the Board of Directors and Supervisory Board is carried out by cumulative voting, specifically:

- Each shareholder or authorized person attending the meeting has a total number of votes corresponding to the total number of shares owned, represented by ownership multiplied by the number of elected members of the Board of Directors and the Supervisory Board.

- Shareholders or authorized persons attending the meeting have the right to concentrate all or part of their total votes on one or several candidates, but must ensure that the total number of votes for candidates does not exceed the total number of votes stated on the Ballot.

#### **- Example 1: Election of Board of Directors Members**

*The General Meeting of Shareholders voted to approve the list of 07 candidates to be elected to the Board of Directors. Shareholder Nguyen Van A holds (including ownership and authorization) 1,000 shares with voting rights. At that time, the election of members of the Board of Directors of shareholder Nguyen Van A is carried out as follows:*

- *Number of elected members of the Board of Directors: 07 people*

- *Total votes of shareholder Nguyen Van A = 1,000 X 7 = 7,000*

- *Shareholder Nguyen Van A can vote cumulatively in the following manner:*

**+ Method 1: Shareholder Nguyen Van A casts all of his votes for 01 candidate:**

No	Candidate name	Number of votes
1	Candidate 1	7,000
2	Candidate 2	0
3	Candidate 3	0
4	Candidate 4	0
5	Candidate 5	0
6	Candidate 6	0
7	Candidate 7	0
	Total votes	7,000

+ **Method 2: shareholder Nguyen Van A divides his total votes equally among 07 candidates** (equivalent to each candidate receiving 1,000 votes):

No	Candidate name	Number of votes
1	Candidate 1	1,000
2	Candidate 2	1,000
3	Candidate 3	1,000
4	Candidate 4	1,000
5	Candidate 5	1,000
6	Candidate 6	1,000
7	Candidate 7	1,000
	Total votes	7,000

+ **Method 3: shareholder Nguyen Van A divides his total number of votes among 07 candidates** (the number of votes is not equal and equal to the total number of votes):

No	Candidate name	Number of votes
1	Candidate 1	1,000
2	Candidate 2	2,000
3	Candidate 3	500
4	Candidate 4	500
5	Candidate 5	1,500
6	Candidate 6	1,000
7	Candidate 7	500
	Total votes	7,000

+ **Method 4: shareholder Nguyen Van A divides his total number of votes among 07 candidates** (the number of votes is not equal and is less than the total number of votes):

No	Candidate name	Number of votes
1	Candidate 1	1,000
2	Candidate 2	1,000
3	Candidate 3	500
4	Candidate 4	500
5	Candidate 5	1,500
6	Candidate 6	1,000
7	Candidate 7	500
	Total votes	6,000

**\* Example 2 : Electing Supervisory Board members**

The General Meeting of Shareholders voted to approve the list of 03 candidates to be elected to the Supervisory Board. Shareholder Nguyen Van B holds (including ownership and authorization) 1,000 shares with voting rights. At that time, the election of members of the Supervisory Board by Shareholder Nguyen Van B is carried out as follows:

- Number of members elected to the Supervisory Board: 03 people

- Total votes of shareholder Nguyen Van B =  $1,000 \times 3 = 3,000$

Shareholder Nguyen Van B can vote cumulatively in the same way as for the election of Board of Directors members in **Example 1**.

**3.4. How to vote:** Shareholders or authorized persons attending the meeting shall vote as follows:

- When agreeing to vote for a candidate, write the number of votes in the "Number of votes" column on the line corresponding to the candidate's name.

- If you do not vote for any candidate, write the number "0" in the "Number of votes" column in the line corresponding to that candidate's name.

- In case of errors or confusion in the number of votes during the recording process, the shareholder or authorized person attending the meeting shall contact the Head of the Ballot Counting Board to exchange the ballot; the incorrect ballot will be collected.

#### **4. Ballot**

- The ballot (ballot) is a ballot containing the shareholder code, number of shares owned and/or represented, and has the Company's seal.

- Each shareholder or authorized person attending the meeting will be given one (02) Ballots:

+ **Pink "Member BOD Ballot"** to elect members of the Board of Directors for the 2025-2030 terms.

+ **Green "Member SB Ballot"** to elect members of the Supervisory Board for the 2025-2030 term.

#### **5. Valid and invalid ballots**

##### **5.1. Valid ballots:**

- The ballot is a pre-printed form issued by the Organizing Board and has the Company's seal stamped in the upper left corner;

- The ballot must not be erased, scratched, or have any additional content other than that specified for the ballot; must have the signature and full name of the shareholder or authorized person attending the meeting;

- The ballot has a total number of votes cast for candidates equal to or less than the total number of votes of shareholders recorded on the ballot.

##### **5.2. Invalid ballots:**

+ Ballots do not follow the pre-printed form issued by the Organizing Board, do not have the company's stamp, or have been erased, scratched, edited, or have additional content written outside the regulations for the ballot;

+ Cross out the candidates;

+ Blank ballots do not clearly state the number of votes in the ballot

column;

+ The ballot has a total number of votes for candidates greater than the total number of votes of shareholders recorded on the ballot;

+ No signature of shareholder or authorized person attending the meeting.

**6. Principles of election:** *(Based on Clause 3) Article 148 of the Law on Enterprises 2020 and Clause 2, Article 20 of the current Charter of the Company).*

- Elected members of the Board of Directors and Supervisory Board are determined according to the number of votes cast from high to low, starting from the candidate with the highest number of votes until the required number of members is reached.

- In case there are two (02) or more candidates receiving the same number of votes for the final member of the Board of Directors or Supervisory Board, a re- election will be held among the candidates with the same number of votes.

**7. Effective date**

This election regulation takes effect immediately upon approval by the General Meeting of Shareholders and expires when the General Meeting ends.

Above is the Regulations on election of members of the Board of Directors and Supervisory Board for the term 2025-2030 at the Company's 2025 Annual General Meeting of Shareholders.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Cc:

- As stated;

- File.

**FOR BOARD OF DIRECTORS**  
**CHAIRMAN**



**Dang Van Chat**



THE 2025 ANNUAL  
GENERAL MEETING OF SHAREHOLDERS  
**DONG NAI WATER JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

/ BB-ĐHĐCĐ 2025

*Dong Nai, February , 2025*

*“Draft”*

**MEETING MINUTES**  
**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**I. GENERAL INFORMATION**

- Company Name: DONG NAI WATER JOINT STOCK COMPANY
- Abbreviation: Dowaco
- Head office address: No. 48, Cach Mang Thang 8 Street, Trung Dung Ward, Bien Hoa City, Dong Nai Province.
- Business registration certificate: No. 3600259296, registered for the 9th change on November 13, 2024.

**II. MEETING TIME AND PLACE**

- Time: at **08:30**, February **28, 2025** (Friday).
- Location: at Dong Nai Water Joint Stock Company Hall.

**III. PARTICIPANTS**

- Board of Directors, Supervisory Board, Board of Management of the Company;
- All shareholders owning shares of Dong Nai Water Joint Stock Company as of January 10, 2025 according to the shareholder list provided by Vietnam Securities Depository and Clearing Corporation (VSDC).

**IV. CONTENT AND PROCESS OF THE MEETING**

**1. Report on the results of the verification of the validity and conditions for holding the meeting**

The Meeting listened to Mr. Lam Le Hoang Nam on behalf of the Meeting Organizing Committee report on the results of checking the validity and conditions of shareholders attending the 2025 Annual General Meeting of Shareholders of the Company as follows:

- Total number of shareholders and representatives of shareholder groups invited to attend the meeting: 738 shareholders.
- Total number of voting shares of shareholders invited to attend the meeting: 120,000,000 shares.
- At the opening time of the General Meeting, there were ... shareholders and authorized representatives of shareholders, holding ..... shares, accounting for .....% of the total number of shares with voting rights.
- The 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company is eligible to be held in accordance with the provisions of Article 17 of the Company Charter and Article 145 of the Enterprise Law No. 59/2020/QH14.

## **2. Chairman of the Meeting**

- Mr. Dang Van Chat - Chairman of the Board of Directors

## **3. Secretary of the Meeting**

The Chairman of the Meeting appoints the Secretary at the Meeting:

- Mr. Nguyen Ngoc Hien - Person in charge of corporate governance

## **4. Vote counting board**

After listening to the Chairman introduce the list of personnel expected to be presented to the Meeting, the Meeting unanimously voted 100% of the voting shares attending the Meeting to approve the list of the Vote Counting Board, including:

- |                              |          |
|------------------------------|----------|
| - Ms. Nguyen Thi Minh Phuong | - Chief  |
| - Mr. Tran Hoang Anh Phuong  | - Member |
| - Mr. Vo Tan Nhuan           | - Member |
| - Mr. Nguyen Dang Thang      | - Member |
| - Mr. Hoang Duc Thinh        | - Member |

## **5. Approval of the Meeting's Working Regulations**

Mr. Nguyen Cao Ha - Member of Board of Directors, Deputy Director of the Company presented the Working Regulations of the Meeting. The Meeting unanimously voted .....% of the voting shares attending the Meeting to approve the Working Regulations of the Meeting.

## **6. Through the Meeting program**

Mr. Nguyen Cao Ha - Member of Board of Directors, Deputy Director of the Company presented the draft Meeting Program, the Meeting unanimously voted .....% of the voting shares attending the Meeting to approve the Meeting Program.

## **7. Reports and Submissions of the Board of Directors and the Supervisory Board submitted to the General Meeting**

The Chairman of the Meeting assigned members participating in the Meeting's management to present the contents of the Reports and Submissions of the Board of Directors and the Company's Supervisory Board to the Meeting as follows:

- Ms. Pham Thi Hong - Member of Board of Directors, Director of the Company presents Report No.10/BC-HĐQT dated 21/02/2025 of the Board of Directors regarding production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term;

- Ms. Nguyen Thu Oanh - Chief Accountant of the Company presents Submission No.02/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding the approval of the 2024 audited financial statements;

- Mr. Dang Van Chat - Chairman of the Board of the Company presents Report No.11/BC-HĐQT dated 21/02/2025 of the Board of Directors regarding the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and

in the 2025-2030 term;

- Ms. Le Thi Ngoc Sau - Chief Board of Supervisors of Company presents Report No. 01/BC-BKS dated 21/02/2025 of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term;

- Mr. Nguyen Van Thien - Vice Chairman of the Board of the Company presents Submission No.03/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding approval of Plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025;

- Mr. Nguyen Cao Ha - Member of Board of Directors, Deputy Director of the Company presents Submission No.04/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024; Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025;

- Ms. Le Thi Ngoc Sau - Chief Board of Supervisors of Company presents Submission No.05/TTr-BKS dated 21/02/2025 of the Supervisory Board Regarding Approval of List of Auditing Companies for Financial Statements in 2025;

- Mr. Pham Anh Tuan - Member of Board of Directors presents the Submission No.06/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding supplementing the Company's registered business lines; anh the Submission No.07/TTr-HĐQT dated 21/2/2025 of the Board of Directors regarding amendment and supplementation of the Company's Charter;

- Mr. Vo Van Binh - Member of Board of Directors presents the Submission No. 08/TTr-HĐQT dated 21/02/2025 of the Board of Directors regarding amendment and supplementation of the Internal Regulations on governance;

- Mr. Nguyen Cong Hieu - Member of Board of Directors. presents the Submission No.09/TTr-HĐQT dated 21/02/2025 of the Board of Directors amendment and supplementation to the Board of Directors' Operating Regulations;

- Mr. Dang Van Chat - Chairman of the Board of the Company approved the list of candidates to elect the Board of Directors of the Company for the 2025-2030 term; The list of candidates to elect the Supervisory Board of the Company for the term 2025-2030 .

#### **8. Discuss the contents of the Reports and Submissions at the Meeting**

After listening to the contents of the Reports and Submissions of the Board of Directors and the Supervisory Board of the Company according to the program approved by the General Meeting of Shareholders. The Chairman of the Meeting proceeded to collect opinions and discussions of the shareholders attending the Meeting on the contents.

The discussion opinions are as follows: .....

**9. The Chairman of the Meeting shall collect shareholders' votes on the contents of the Reports and Submissions at the Meeting.**

**10. The Vote Counting Board collects the Voting Forms and proceeds to**

count the votes.

**11. Ms. Nguyen Thi Minh Phuong - The Head of the Vote Counting Board reports the voting results:**

**11.1. Report on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting.

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.2. Approval of the 2024 Audited Financial Statements**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.3. Approval of the Board of Directors' Report on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.4. Approval of the Supervisory Board's Report on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of

shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting.

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.5. Approval of plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting.

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.6. Plan for profit distribution, fund allocation and dividend payment in 2025**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting.

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.7. Approval of the settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting.

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.8. Operating budget, salary payment plan for the Chairman of the Board of Directors and the full-time Head of the Supervisory Board, remuneration for the Board of Directors and part-time Supervisory Board in 2025**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting.

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.9. Approval of the List of Auditing Companies for the 2025 Financial Statements**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting

This content has been approved.

**11.10. Approval of Submission regarding supplementing the Company's registered business lines**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting.

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting.

This content has been approved.

**11.11 Approval of Submission regarding amendment and supplementation of the Company's Charter**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting

This content has been approved.

**11.12. Approval of Submission regarding amendment and supplementation of the Internal Regulations on governance of the Company**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting

This content has been approved.

**11.13. Approval of Submission regarding amendment and supplementation to the Board of Directors' Operating Regulations**

**\* Voting results:**

- Approval: ..... shares accounting for ..... % of the total number of shares with voting rights attending the Meeting.

- Disapproval: ..... shares account for .....% of the total number of shares with voting rights attending the Meeting

- No opinion: ..... shares account for ..... % of the total number of shares with voting rights attending the Meeting

This content has been approved.

**12. Regarding the election results of members of the Board of Directors and Board of Supervisors of the Company for the term 2025-2030**

- The Chairman of the Meeting approved the list of candidates to elect members of the Board of Directors and the Supervisory Board before the Meeting.

- Ms. Nguyen Thi Minh Phuong - Head of the Vote Counting Committee announced the election results of the Board of Directors and Supervisory Board of the Company for the 2025-2030 term.

- The Meeting unanimously voted 100% of the voting shares attending the Meeting to approve the Election Regulations at the Meeting.

- The Meeting conducted the election in accordance with the Election Regulations.

- The results of the election of Board of Directors members are as follows:

**\* Elected Board of Directors members:**

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- The results of the election of Supervisory Board members are as follows:

**\* Elected Supervisory Board members:**

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13. Members of the Board of Directors and Supervisory Board of the Company for the 2025-2030 term were introduced to take up their duties before the General Meeting of Shareholders.

14. Mr. Nguyen Ngoc Hien - Secretary of the General Meeting presented the Draft Minutes of the 2025 Annual General Meeting of Shareholders

15. The Chairman of the Meeting took votes to approve the content of the Draft Minutes of the 2025 Annual General Meeting of Shareholders.

The meeting unanimously voted .....% of the voting shares attending the meeting to approve the Minutes of the 2025 Annual General Meeting of Shareholders.

16. Mr. Nguyen Ngoc Hien - Secretary of the Meeting presented the Draft Resolution of the 2025 Annual General Meeting of Shareholders

17. The Chairman of the Meeting collected opinions and voted to approve the content of the Draft Resolution of the 2025 Annual General Meeting of Shareholders.

The meeting unanimously voted .....% of the voting shares attending the meeting to pass the Resolution of the 2025 Annual General Meeting of Shareholders.

2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company ended at 11:30 a.m. on the same day.

**SECRETARY**

**CHAIRMAN**

**Nguyen Ngoc Hien**

**Dang Van Chat**



**RESOLUTION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

**GENERAL MEETING OF SHAREHOLDERS**  
**DONG NAI WATER JOINT STOCK COMPANY**

*Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Charter of Dong Nai Water Joint Stock Company;*

*Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders No. .... /BB-ĐHĐCĐ 2025 dated February 28, 2025 of Dong Nai Water Joint Stock Company.*

**RESOLUTION:**

**Article 1:** The 2025 Annual General Meeting of Shareholders of Dong Nai Water Joint Stock Company voted to approve the following contents:

1. Approval of Report No.10 /BC-HĐQT dated 21/02/2025 of the Board of Directors on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term;;

1.1. Business performance results in 2024:

No.	The targets	Unit	Plan 2024	Implementation 2024	% compared to the plan
<b>1</b>	<b>Water output</b>				
	- Production water output	m <sup>3</sup>	139,600,000	142,205,850	101.9
	- Recorded water output	m <sup>3</sup>	114,700,000	119,276,548	104
<b>2</b>	<b>Average loss rate</b>	%	17.8	16.1	-1.7
<b>3</b>	<b>Total Revenue (CLTG Type)</b>	million	1,100,000	1,159,443	105.4
	- Water revenue	million	1,038,000	1,091,236	105.1
	- Construction revenue	million	27,000	24,817	91.9
	- Revenue from financial activities	million	25,000	33,396	133.6
	- Doriv water revenue	million	4,200	3,427	81.6
	- Other revenue	million	5,800	6,568	113.2
<b>4</b>	<b>Profit before tax</b>	million	275,000	364,497	132.5
	- Profit from production and business activities	million dong	275,000	316,855	115.2
	- Profit from exchange rate difference	million dong	-	47,642	
<b>5</b>	<b>Profit after tax</b>	million	248,000	327,958	132.2
	- Profit from production and business activities	million dong	248,000	285,080	115.0
	- Profit from exchange rate difference	million dong	-	42,878	

6	Payables to budget	million	110,000	123,074	111.9
7	Amounts paid to budget	million	-	118,462	
8	Basic construction investment	million	610,000	248,743	40.8

### 1.2. Production and business plan for 2025:

No	Content	Unit	Plan 2025
1	Revenue	VND	1,190,000,000,000
	- Water revenue	VND	1,130,000,000,000
	- Construction revenue	VND	24,900,000,000
	- Revenue from financial activities	VND	25,000,000,000
	- Dividend Revenue + Other	VND	10,100,000,000
2	Profit before tax	VND	300,000,000,000
	- Profit before tax (excluding CLTG)	VND	300,000,000,000
3	Profit after tax	VND	270,000,000,000
	- Profit after tax (excluding CLTG)	VND	270,000,000,000
4	Budget payments	VND	120,000,000,000
5	Basic Construction	VND	471,000,000,000

### 1.3. 5-year production and business plan orientation (2025-2030):

No	Target	Unit	2025	Year 2026	Year 2027	Year 2028	Year 2029
1	Water production	m3	145,690,200	149,960,000	154,365,000	158,905,000	163,565,000
2	Water consumption	m3	124,000,000	127,680,000	131,750,000	135,944,000	140,240,000
3	Total Revenue (Excluding)	million dong	1,190,000	1,218,000	1,260,000	1,297,000	1,335,000
4	Profit after tax (excluding CLTG)	million dong	270,000	274,300	278,500	282,300	296,500
5	Payable to the state budget	million dong	120,000	125,000	125,000	130,000	130,000
6	% Profit after tax/Capital	%	17.46	16.85	14.98	13.49	13.61
7	Investment in construction	million dong	471,000	866,000	1,084,000	825,000	995,000
8	Dividend ratio	%	14 %	13%	11%	11%	12%
9	Dividend amount	million dong	156,000	156,000	165,000	165,000	180,000
10	Water loss rate	%	15.0	15.0	14.9	14.8	14.6

2. Approval of the Company's 2024 financial statements audited by A& C Auditing and Consulting Co., Ltd.

3. Approval of Report No. 11/ BC-HDQT dated 21/02/2025 of the Board of Directors on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term;

4. Approval of Report No.01/ BC-BKS dated 21/02/2025 of the Supervisory Board on checking and supervising the Company's production and business activities

in 2024 and in the 2020-2025 term.

5. Approval of Submission No. 03/TTr-H ĐQT dated 21/02/2025 of the Board of Directors on Plan for profit distribution, fund allocation and dividend payment in 2024; Plan for profit distribution, fund allocation and dividend payment in 2025 as follows:

5.1. Plan for profit distribution, fund allocation and dividend payment in 2024:

Unit: VND

No	Target	Amount
1	<b>Charter capital</b>	<b>1,200,000,000,000</b>
2	<b>Business profit after corporate income tax:</b>	<b>327,958,565,929</b>
	- Profit after tax due to unrealized CLTG interest	42,878,210,799
3	<b>Total profit distributed</b>	<b>285,080,355,130</b>
4	<b>Fund allocation</b>	<b>115,017,642,052</b>
a	- Development investment fund (30%)	85,524,106,539
b	- Bonus and welfare fund (9%)	25,657,231,962
	In which: + Reward fund (5%)	14,254,017,757
	+ Welfare fund (4%)	11,403,214,205
c	- Community social work fund (1%)	2,850,803,551
d	- Manager's bonus fund (1.5 months of average salary of the manager)	985,500,000
5	<b>Remaining profit in 2024 after fund allocation</b>	<b>170,062,713,078</b>
6	<b>Remaining profits from previous years carried forward</b>	<b>88,742,422,740</b>
7	<b>Total remaining profit</b>	<b>258,805,135,818</b>
8	<b>Dividend ratio/Chartered capital (*)</b>	<b>16%</b>
	- Dividend amount	192,000,000,000
9	<b>Remaining profits carried forward to 2025</b>	<b>66,805,135,818</b>

(\*) Authorize the Board of Directors to organize the payment of dividends for 2024.

5.2. Plan for profit distribution, fund allocation and dividend payment in 2025:

Unit: VND

No	Target	Amount
1	<b>Charter capital</b>	<b>1,200,000,000,000</b>
2	<b>Business profit after corporate income tax:</b>	<b>270,000,000,000</b>
3	<b>Fund allocation</b>	<b>108,810,000,000</b>
a	- Development investment fund (30 %)	81,000,000,000
b	- Bonus and welfare fund (9%)	24,300,000,000
	In which: + Reward fund (5%)	13,500,000,000
	+ Welfare fund (4%)	10,800,000,000
c	- Community social work fund (1%)	2,700,000,000
d	- Manager bonus fund (1.5 months of the manager's average planned salary)	810,000,000
4	<b>Remaining profit in 2025 after fund allocation</b>	<b>161,190,000,000</b>
5	<b>Remaining profit in 2024 carried forward</b>	<b>66,805,135,818</b>
5	<b>Total remaining profit in 2025</b>	<b>227,995,135,818</b>
6	<b>Dividend ratio/Chartered capital (expected)</b>	<b>14%</b>
	- Dividend amount	168,000,000,000
7	<b>Remaining profits carried forward to next year</b>	<b>59,995,135,818</b>

6. Report No. 04/TTr-HĐQT dated 21/02/2025 of the Board of Directors on the

settlement of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024; Operating budget, salary payment plan of the Chairman of the Board of Directors, full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025 as follows:

6.1. Finalization of the salary and remuneration fund of the Board of Directors and the Supervisory Board in 2024:

a) Salary of the full-time Head of Supervisory Board: 1,124,020,000 VND

b) Remuneration of non-professional Board of Directors and Supervisory Board: 2,272,000,000 VND

6.2. Operating budget, salary payment plan for the Chairman of the Board of Directors and the full-time Head of the Supervisory Board, remuneration for the Board of Directors and part-time Supervisory Board in 2025:

6.2.1. Operating budget (*excluding salary and remuneration costs*).

a) Operating budget of the Board of Directors : 568,000,000 VND

b) Operating budget of the Supervisory Board : 262,000,000 VND

6.2.2. Plan for payment of salary of the Chairman of the Board of Directors and the full-time Head of the Supervisory Board, remuneration of the Board of Directors and part-time Supervisory Board in 2025

a) Planned remuneration fund of the Board of Directors and non-professional Supervisory Board: VND 1,692,000,000.

b) Monthly provisional payment level:

No.	Content	Quantity	Monthly provisional payment (VND/person/month)
<b>1</b>	<b>Salary of Chairman of the Board of Directors, Head of the Supervisory Board (*)</b>		
a	Chairman of the Board	1	70,400,000
b	Head of Supervisory Board	1	48,400,000
<b>2</b>	<b>Remuneration of non-professional members of the Board of Directors and Supervisory Board</b>		
a	Board Member	6	8,000,000
b	Supervisory Board Member	2	5,000,000

(\*) *The salary of the Chairman of the Board of Directors and the Head of the Supervisory Board is settled in the Salary Fund of the specialized Manager.*

*The salary and remuneration for 2025 of the Board of Directors and the Supervisory Board will be settled according to Circular No. 28/2016/TT-BLDTBXH dated September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs and the Company's 2025 production and business results.*

7. Approval of Submission No.05/TTr-BKS dated 21/02/2025 of the Supervisory Board on selecting an auditing unit for the 2025 Financial Statements:

The General Meeting of Shareholders authorizes the Board of Directors of the Company to select one of the auditing companies in the list below to audit the 2025

financial statements of Dong Nai Water Joint Stock Company:

- A& C Auditing and Consulting Company Limited
- RSM Vietnam Auditing & Consulting Co., Ltd.
- VACO Auditing Company Limited

8. Approval of Submission No. 06/TTr-HĐQT dated 21/02/2025 of the Board of Directors on supplementing the Company's registered business lines.

9. Approval of Submission No. 07/TTr-HĐQT dated 21/02/2025 of the Board of Directors on amending and supplementing the Company Charter.

10. Approval of Submission No. 08/TTr-HĐQT dated 21/02/2025 of the Board of Directors on amending and supplementing the Operating Regulations of the Company's Board of Directors.

11. Approval of Submission No. 09/TTr-HĐQT dated 21/02/2025 of the Board of Directors on amending and supplementing the Company's internal regulations on governance.

12. Approval of the election results of members of the Board of Directors and Supervisory Board the Company for the 2025-2030 term:

\* Elected Board of Directors members:

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\* Elected Supervisory Board members:

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**Article 2.** The General Meeting of Shareholders assigns the Board of Directors and the Supervisory Board the responsibility to monitor, supervise and direct the Company's Board of Directors to properly implement the contents of the Resolution.

**Article 3.** This Resolution takes effect from February 28, 2025.

The Board of Directors, Supervisory Board, Management Board of the Company and related units and individuals are responsible for implementing this Resolution.

Cc:

- As stated;
- File.

**FOR 2025 GENERAL MEETING OF  
SHAREHOLDERS  
CHAIRMAN**

**Dang Van Chat**



**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**CÔNG TY CỔ PHẦN**  
**CẤP NƯỚC**  
**ĐỒNG NAI**  
**DONG NAI WATER JOINT STOCK COMPANY**

**VOTING BALLOT**

**Shareholder Code:.....**

**Shareholder name:.....**

**Total number of shares owned/represented ownership:.....shares**

<b>Voting content</b>		<b>Approve</b>	<b>Disapprove</b>	<b>No opinion</b>
<b>Content 1:</b>	Report on production and business results in 2024 and the 2020-2025 term; Production and business plan in 2025 and in the 2025-2030 term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 2:</b>	Audited financial statements of 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 3:</b>	Report of the Board of Directors on the governance situation, performance results of the Board of Directors and each member of the Board of Directors in 2024 and the 2020-2025 term; Operation plan in 2025 and in the 2025-2030 term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 4:</b>	Report of the Supervisory Board on checking and supervising the Company's production and business activities in 2024 and in the 2020-2025 term	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 5:</b>	Plan for profit distribution, fund allocation, dividend payment in 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 6:</b>	Plan for profit distribution, fund allocation, dividend payment in 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 7:</b>	Final settlement of salary and remuneration fund of Board of Directors and Supervisory Board in 2024	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 8:</b>	Operating budget, salary payment plan for the Chairman of the Board of Directors and the full-time Head of the Supervisory Board , remuneration for the Board of Directors and part-time Supervisory Board in 2025	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 9:</b>	Submission Regarding Approval of List of Auditing Companies for the 2025 Financial Statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Voting content		Approve	Disapprove	No opinion
<b>Content 10</b>	Submission regarding supplementing the Company's registered business lines	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 11:</b>	Submission regarding amendment and supplementation of the Company's Charter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 12:</b>	Submission regarding amendment and supplementation of the Internal Regulations on governance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Content 13:</b>	Submission regarding amendment and supplementation to the Board of Directors' Operating Regulation	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Instruction :**

Shareholders vote by marking (X) on ONE of the options: "Approve", "Disapprove", "No opinion" for each voting content.

Bien Hoa, February ,2025

**SHAREHOLDERS**

(Sign and print full name)

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